

FORM 49
[RULES 13.19, 11.21]

COURT FILE NUMBER 1201-05843
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA
BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC.,
AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER
AT GRIESBACH INC., ELITE HOMES (2006) LTD.,
EVOLUTION BY GREENBORO INC., GREENBORO
COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES
(2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO
LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS
VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR
VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE
LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S
COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC.,
TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD.,
UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG
COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT
CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC.,
UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC.,
VALMONT AT ASPEN STONE INC., VALOUR PARK AT
CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE
ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE
INC., WILDERNESS RIDGE AT STEWART CREEK INC.
(COLLECTIVELY, THE "UBG GROUP OF COMPANIES")

DOCUMENT:

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT:

ORDER

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855-2nd Street SW
Calgary, Alberta T2P 4K7
Attention: Chris D. Simard
Telephone No.: 403-298-4485
Fax No.: 403-265-7219
Client File No.: 57529-10

DATE ON WHICH ORDER WAS PRONOUNCED: NOVEMBER 27, 2013

LOCATION OF HEARING OR TRIAL: CALGARY


NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE K. D. YAMAUCHI

UPON the application of Ernst & Young Inc., in its capacity as the Court-appointed Monitor of the UBG Group of Companies (the "Monitor"); AND UPON reviewing the Bridges Report of the Monitor dated October 3, 2013 and the Supplemental Bridges Report of the Monitor dated November 13, 2013; AND UPON hearing counsel for the Monitor and counsel for The Toronto-Dominion Bank and counsel Lear Construction Ltd. ("Lear") and Paycon Holdings Ltd. ("Paycon"); IT IS HEREBY ORDERED AND DECLARED THAT:

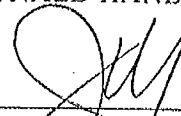
1. From the Claims Reserve (as defined in the Order granted by this Honourable Court herein on February 21, 2013), \$112,960 shall be paid forthwith to Lear.
2. The balance of the application and the distribution of the remainder of the Claims Reserve is hereby reserved for decision by this Honourable Court.


J.C.Q.B.A.

CONSENTED TO BY:
NORTON ROSE FULBRIGHT LLP

Per: 
Howard Gorman
Counsel for The Toronto-Dominion Bank

CONSENTED TO BY:
MACDONALD HANLEY

Per: 
James Hanley
Counsel for Lear Construction Ltd. and Paycon Holdings Ltd.