COURT FILE NUMBER

1603 20319

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.

1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PARKLAND AIRPORT DEVELOPMENT CORPORATION

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

OGILVIE LLP 1400, 10303 Jasper Avenue Edmonton AB T5J 3N6

Attention: Kentigern A. Rowan, Q.C.

Phone: 780.429.6236 Fax: 780.429.4453 File No.: 3089.58

Service will be accepted by delivery or fax. No other form of service will be accepted.

DATE ON WHICH ORDER WAS PRONOUNCED:

November 1, 2017

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

Mr. Justice S.D. Hillier

ORDER

UPON THE APPLICATION of Deloitte Restructuring Inc. in their capacity as Court Appointed Monitor of Parkland Airport Development Corporation (the "Debtor") (the "Monitor"); AND UPON reading the Monitor's Reports filed in these proceedings including, but not limited to, the Monitor's Sixth Report; AND UPON noting the terms of the Order of Justice Hillier, dated May 2, 2017, dealing with issues relating to real property of the Debtor which was transferred, charged or otherwise dealt with in circumstances which may give rise to transactions that could be challenged by the Monitor or creditors of the Debtor (the "Questioned Transactions"); AND UPON being advised that at this stage in the proceedings it is still not possible to determine whether there will be any economical benefit to the Debtor's creditors for the Monitor to further investigate or challenge the Questioned Transactions; AND UPON hearing counsel for the Monitor, counsel for the Debtor, and counsel for certain creditors of the Debtor; AND UPON

I hereby certify this to be a true copy of the original.

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reading the Affidavit of Service of notice of this Application and the Monitor's Sixth Report; IT IS HEREBY ORDERED AND ADJUDGED THAT:

- Service of notice of this Application by the Monitor and service of the Monitor's Sixth 1. Report by the method as described in the Affidavit of Service filed in support of this Application be and is hereby deemed good and sufficient and time for service of the said documents is abridged as required.
- All limitation periods applicable against the Monitor and the creditors of the Debtor to 2. commence actions pursuant to the provisions of the CCAA, BIA or any provincial or other statutes to challenge any of the Questioned Transactions shall continue to be suspended and tolled until May 1, 2018, except as extended by further Order of this Honourable February 28,2018 Court.
- The suspension and tolling of limitation periods as provided for in this Order continues to 3. be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.
- The Monitor is at liberty to file a further Caveat to be registered on title to each of the lands 4. listed in Schedule "C" to this Order as notice that the limitation period continues to be suspended and tolled for the additional period set out in paragraph 2 above, and, to the extent required, the Registrar of Land Titles is hereby directed to accept the said Caveat filed by the Monitor for filing as directed herein.
- The Monitor is hereby granted the power and authority to conduct examinations of any 5. person reasonably thought to have knowledge of the Questioned Transactions or any one or more of them all in the manner and subject to the limitations as provided to a Trustee in bankruptcy pursuant to section 163 of the Bankruptcy and Insolvency Act.
- The Sixth Report of the Monitor and the activities of the Monitor as described therein are 6. hereby approved.

JUSTICE OF THE COURT OF QUEEN'S BENCH OF ALBERTA