



Clerk's Stamp:

COURT FILE NUMBER

1603 20319

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT,  
R.S.C. 1985, c. C-36, As Amended

I hereby certify this to be a  
true copy of the original.

Clerk of the Court

AND IN THE MATTER OF  
PARKLAND AIRPORT DEVELOPMENT  
CORPORATION

DOCUMENT

**3<sup>rd</sup> EXTENSION ORDER**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT

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File No: 114984-001-MJM

**DATE ON WHICH ORDER WAS PRONOUNCED:**

September 13, 2017

**NAME OF JUDGE WHO MADE THIS ORDER:**

Honourable Mr. Justice S.D. Hillier

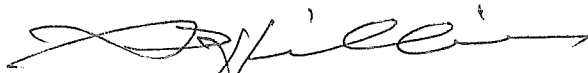
**LOCATION OF HEARING:**

Edmonton, Alberta

UPON the application of Parkland Airport Development Corporation ("Parkland"); AND UPON hearing read the 4<sup>th</sup> and 5<sup>th</sup> Update Reports of the Chief Restructuring Officer and the Affidavit of Robert Gilgen filed September 1, 2017; AND UPON this Honourable Court having reviewed the unfiled and unserved Update Report #6 of the Chief Restructuring Officer; AND UPON this Honourable Court having reviewed the Fifth Report of the Monitor; AND UPON hearing counsel for the Applicant, counsel for the Monitor, counsel for 383501 Alberta Ltd. and counsel for Parkland Aerospace Corp. and 1827101 Alberta Ltd.; AND UPON being satisfied that it is appropriate to do so, **IT IS ORDERED:**

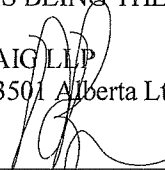
1. The stay granted in the Initial Order of the Honourable Mr. Justice B.R. Burrows of November 29, 2016 is further extended to the close of business, Friday, November 3, 2017.

2. The Applicant is directed to make its best efforts to arrange a time before this Honourable Court in the week of October 30, 2017 to hear matters ancillary to the filing of a plan of arrangement, including establishment of a claims procedure order, and to obtain a further stay of the Initial Order, if necessary.
3. The Offer to acquire the assets of Parkland Airport Development Corporation made by 383501 Alberta Ltd. is rejected.
4. The Applicant shall file and serve the Update Report #6 of the Chief Restructuring Officer after redacting from page 3 of that Report, the financial information in respect of the Offer made by 383501 Alberta Ltd.

  
Justice of the Court of Queen's Bench of Alberta

APPROVED AS BEING THE ORDER MADE BY:

DUNCAN CRAIG LLP  
Counsel for 383501 Alberta Ltd.

Per:   
Darren R. Bieganek, Q.C.