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January 31, 2024

SUBJECT: NOTICE OF PRIORITY CLAIMS PROCEDURE & PRIORITY CLAIMS BAR DATE

This notice is being published pursuant to an order of the Court of the King's Bench of New Brunswick, Trial Division, Judicial District of Saint John dated January 29, 2024 (the "**Priority Claims Order**"), in the proceedings respecting South Shore Seafoods Ltd., Captain Cooke's Seafood Inc., By the Water Shellfish (2012) Inc., Can-Am Lobster & Shellfish Ltd., South Shore Seafoods International Ltd., Bridge Lobsters Limited, Arsenault's Fish Mart Inc. (collectively, the "**Debtors**") under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended.

Pursuant to the Initial Order dated September 21, 2023, Deloitte Restructuring Inc. was appointed as monitor in these CCAA proceedings (in such capacity, the "**Monitor**"), and pursuant to the Priority Claims Order is authorized to conduct a priority claims procedure (the "**Priority Claims Procedure**") with respect to any indebtedness, liability, obligation or claim of any kind whatsoever against the Purchased Assets that ranks in priority to the Senior Secured Obligations but excluding any indebtedness, liability, obligation or claim secured by a court ordered charge pursuant to the Initial CCAA Order or any other Order within these CCAA proceedings (the "**Priority Claims**"). Additionally, the Monitor is required to send Proofs of Claim and Notice Letters to, among others, potential Priority Claimants. All capitalized terms not defined herein shall have the meanings ascribed to them in the Priority Claims Order.

The Priority Claims Order, the Proof of Claim, and related materials may be accessed from the Monitor's Website at:

<https://www.insolvencies.deloitte.ca/SouthShoreSeafoods>.

SUBMISSION OF A PROOF OF CLAIM

All persons wishing to assert a Priority Claim **MUST** file a Proof of Claim with the Monitor. Secured claims and unsecured claims **ARE NOT** being called for in this Priority Claims Procedure. Such claims will not be reviewed, considered, or addressed in this Priority Claims Procedure.

The priority claims bar date is **5:00 P.M. (ATLANTIC TIME) ON APRIL 1, 2024** (the "**Priority Claims Bar Date**"). Proofs of Claim in respect of Priority Claims must be completed and filed with the Monitor on or before the Priority Claims Bar Date. **PROOFS OF CLAIM MUST BE ACTUALLY RECEIVED BY THE MONITOR BY THE PRIORITY CLAIMS BAR DATE OR THE PRIORITY CLAIM WILL BE FOREVER AND IRREVOCABLY BARRED, EXTINGUISHED AND DISCHARGED.**

If you are required to file a Proof of Claim pursuant to the Priority Claims Procedure but do not file a Proof of Claim in respect of a Priority Claim by the Priority Claims Bar Date you shall not be entitled to any distribution in respect of such Priority Claims.

MONITOR CONTACT INFORMATION

The Monitor can be contacted at the following address for any enquiries with respect to the Priority Claims Procedure:

Deloitte Restructuring Inc.
in its capacity as the Court-appointed Monitor of the Debtors
1741 Lower Water St.
Suite 800
Halifax, NS B3J 0J2

Attention: James Foran / Kurt Macleod
Email: southshoreseafoods@deloitte.ca
Telephone: 833-422-7516

We trust that you find the above and enclosed to be in order. If you have any questions, please contact the Monitor at the information contained above.

Sincerely,

DELOITTE RESTRUCTURING INC.

Acting in its capacity as
Court Appointed Monitor of
South Shore Seafoods Ltd., Captain Cooke's Seafood Inc., By The Water Shellfish (2012) Inc., Can-Am
Lobster & Shellfish Ltd., South Shore Seafoods International Ltd., Bridge Lobsters Limited,
and Arsenault's Fish Mart Inc.
and not in its personal capacity

Per:

A handwritten signature in black ink that reads "Kurt Macleod". The signature is written in a cursive, slightly slanted style.

Kurt Macleod, MBA, CIRP, LIT
Vice President

Enclosure: Proof of Claim Form

PROOF OF CLAIM

All capitalized terms not defined herein have the meanings ascribed to them in the Priority Claims Order dated January 29, 2024 in the proceedings of South Shore Seafoods Ltd., Captain Cooke's Seafood Inc., By the Water Shellfish (2012) Inc., Can-Am Lobster & Shellfish Ltd., South Shore Seafoods International Ltd., Bridge Lobsters Limited, Arsenault's Fish Mart Inc., under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended.

I. PARTICULARS OF PRIORITY CLAIMANT:

1. Full Legal Name of Priority Claimant:

_____ (the "**Priority Claimant**")

2. Full Mailing Address of the Priority Claimant:

3. Telephone Number: _____

4. E-Mail Address: _____

5. Attention (Contact Person): _____

6. Have you acquired this Priority Claim by assignment?

Yes: No: (if yes, attach documents evidencing assignment)

If Yes, Full Legal Name of Original Priority Claimant(s):

II. PROOF OF CLAIM:

1. I, _____
(name of Priority Claimant if Priority Claimant is an individual or representative of the
Priority Claimant if Priority Claimant is not an individual), of
_____ do hereby certify:
(city and province)

(a) that I [check (✓) one]

am the Priority Claimant; OR

am _____ (state position or title) of

(name of Priority Claimant)

(b) that I have knowledge of all the circumstances connected with the Priority Claim referred to below;

(c) that complete documentation in support of the Priority Claim referred to below is attached;

(d) the Priority Claimant has a Priority Claim as follows:

a. TOTAL PRIORITY CLAIM: CDN\$ _____

Note: This should only include Priority Claims. Secured claims and unsecured claims will not be considered or addressed in this Priority Claims Procedure and should not be included here.

III. EVIDENCE OF PRIORITY:

1. In order to file your Proof of Claim, evidence of the priority or a basis for making a Priority Claim are required. Attach any supporting documents to the Proof of Claim.

IV. PARTICULARS OF PRIORITY CLAIM

Other than as already set out herein, the particulars of the undersigned's total Priority Claim are attached.

(Provide full particulars of the Priority Claim and supporting documentation, including detailed accounting of the amount, description of transaction(s) or agreement(s) giving rise to the Priority Claim, and date and number of all invoices, particulars of all credits, discounts, etc. claimed.)

V. FILING OF PRIORITY CLAIM

This Proof of Claim **MUST** be actually received by the Applicants and the Monitor **before 5:00 p.m. (Atlantic time) on April 1, 2024** (the “**Priority Claims Bar Date**”).

Completed forms must be delivered by courier, personal delivery or email addressed to:

If to the Monitor:

Deloitte Restructuring Inc., in its capacity as the Court-appointed Monitor of the Debtors
1741 Lower Water St.
Suite 800
Halifax, NS B3J 0J2

Attention: James Foran / Kurt Macleod
Email: southshoreseafoods@deloitte.ca
Telephone: 833-422-7516

with a copy to:

Cox & Palmer
Nova Centre – South Tower
1500-1625 Grafton Street
Halifax, NS B3J 0E8

Attention: Gavin MacDonald / Simon-Pierre Godbout
Email: GMacDonald@coxandpalmer.com / spgodbout@coxandpalmer.com
Telephone: 902-421-6262

FAILURE TO FILE YOUR PROOF OF CLAIM SUCH THAT IT IS ACTUALLY RECEIVED BY THE MONITOR BY THE PRIORITY CLAIMS BAR DATE WILL RESULT IN YOUR PRIORITY CLAIM BEING FOREVER AND IRREVOCABLY BARRED, EXTINGUISHED AND DISCHARGED AND IN YOU BEING PREVENTED FROM MAKING OR ENFORCING A PRIORITY CLAIM AGAINST THE PURCHASED ASSETS, THE DEBTORS OR THE PURCHASER.

Certification

I hereby certify that:

1. I am the Priority Claimant or an authorized representative of the Priority Claimant.
2. I have knowledge of all the circumstances connected with this Priority Claim.
3. I agree with the supporting documentation attached (if any).

All information submitted in this Proof of Claim form must be true, accurate and complete. Filing false or misleading information relating to your Proof of Claim may result in penalties.

Name: _____

Signature: _____

Dated at _____ this _____ day of _____, 2024.