

Name of Deponent: Robert J. Taylor
Affidavit sworn: April 19, 2010

Action No.: 0901-17143

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*
R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC., CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP., URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT CORP., WESTSTONE FINANCE CORP., SLRV FINANCE CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT INVESTMENT CORP., SCI BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD., SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP., HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and HEARTHWOOD III DEVELOPMENTS GP LTD. (collectively the "Signature Companies")

AFFIDAVIT OF ROBERT J. TAYLOR

I, Robert J. Taylor, of the City of Calgary, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. I am a Vice-President of RSM Richter Inc., the Court-appointed Receiver of the Signature Companies and as such have personal knowledge of the matters herein deposed except where stated to be based on information and belief, in which case I verily believe the same to be true.
2. Capitalized terms used in this Affidavit shall have the same meaning as used in the Receiver's Third Report or the Vesting Order (defined below) unless otherwise defined herein.



GARDINER ROBERTS

ZEV ZLOTNICK
Direct Line 416 865-6601
zzlotnick@gardiner-roberts.com

April 14, 2010

SENT BY EMAIL

Bennett Jones LLP
4500 Bankers Hall East
855 2nd Street SW
Calgary, Alberta T2P 4K7

Attention: Frank Dearlove

Dear Frank;

Re: Agreement of Purchase and Sale dated March 18, 2010 (the "Agreement") between RSM Richter Inc., as court appointed receiver and manager of Westone Development Corp. (the "Vendor") and Bras Enterprises Inc. (the "Purchaser") in connection with the properties located at 320 and 336 Gladstone Avenue, South Yorkton, Saskatchewan (collectively, the "Property")

I am writing to you on behalf of the Purchaser to confirm the Purchaser's and Vendor's agreement with the following amendments to the Agreement:

1. The name of the Purchaser is hereby amended to be "Gladstone YK Investments Inc.";
2. The Closing Date for the purchase of the Property, as set out under Section D of Schedule "B" of the Agreement, is hereby amended to be May 6, 2010; and
3. The sum of \$75,000.00 Dollars shall be given by the Purchaser to the Vendor by way of cheque to the Vendor's Solicitor, In Trust, as a non-refundable deposit (if the transaction does not close as a result of any failure by the Purchaser to close on or before the Closing Date) within 3 Business Days of acceptance of this Amending Agreement and shall be credited in favour of the Purchaser against Purchase Price on the Closing Date.

All other terms and conditions of the Agreement shall remain the same and time shall remain of the essence. Capitalized terms not herein defined shall have the same meaning as set out under the Agreement.

Kindly acknowledge, as solicitor for and on behalf of the Vendor, the Vendor's agreement with the foregoing amendments to the Agreement by signing below where indicated and returning one copy of this letter to us at your earliest convenience.

THIS IS EXHIBIT " A
 referred to in the (Affidavit Declaration) of
ROBERT J. TAYLOR
 Sworn (Declared) before me this 19
 day of APRIL A.D. 20 10

 A Commissioner for Oaths in and for
 the Province of Alberta
 A Notary Public FRANK DEARLOVE
lawyer.

GARDINER ROBERTS LLP

Scotia Plaza, 40 King Street West, Suite 3100
Toronto, ON, Canada M5H 3Y2
Tel: 416 865 6600 Fax: 416 865 6636 www.gardiner-roberts.com





Yours truly,

GARDINER ROBERTS LLP


Zev Zlotnick

c: Purchaser (*by email*)
Lloyd Balicki (*by email*)

THE UNDERSIGNED hereby acknowledges and confirms the Vendor's agreement to the foregoing amendments to the Agreement.

Dated this 14th day of April, 2010.

**RSM RICHTER INC., as court appointed receiver
and manager of WESTONE DEVELOPMENT
CORP., by its solicitors BENNETT JONES LLP**

Per: 

Name: Frank Dearlove

Name of Deponent: Robert J. Taylor
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AFFIDAVIT OF ROBERT J. TAYLOR

BENNETT JONES LLP
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Frank R. Dearlove
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