

COURT FILE NUMBER

1201-05843

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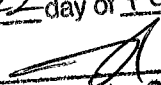
COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "UBG GROUP OF COMPANIES")

I hereby certify this to be a true copy of
the original ORDER
Dated this 22 day of Feb 2017

for Clerk of the Court

DOCUMENT:

ORDER (Stay Extension)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT:

BENNETT JONES LLP
Barristers and Solicitors
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Our File: 76797.1

DATE ON WHICH ORDER WAS PRONOUNCED: February 22, 2017
LOCATION OF HEARING OR TRIAL: Calgary
NAME OF JUDGE WHO MADE THIS ORDER: Justice A.D. Macleod

UPON THE APPLICATION of Deloitte Restructuring Inc., the Court-appointed Monitor of the UBG Group of Companies (the "**Applicant**" or the "**Monitor**"); **AND UPON** having read the Application and the Twenty-Eighth Report of the Monitor, and the pleadings and proceedings in this Action, all filed; **AND UPON** hearing the submissions of counsel for the Monitor and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Time for service of the application for this order is hereby abridged and service is deemed good and sufficient.
2. The Stay Period, as defined in the Initial Order granted on May 9, 2012 in this Action, is hereby extended, from February 28, 2017, up to and including May 31, 2017.
3. For the sake of clarity, the stay of proceedings granted in the Initial Order does not apply to, and the Stay Period is not by this Order extended as against, the following entities:
 - (a) Greenboro Homes (2006) Ltd. and Greenboro Homes Limited Partnership, by its general partner Greenboro Homes (2006) Ltd., which emerged from these CCAA proceedings pursuant to the Emergence Order granted on July 10, 2013;
 - (b) Greenboro Estate Homes (2006) Ltd. and Greenboro Estate Homes Limited Partnership, by its general partner Greenboro Estate Homes (2006) Ltd., which emerged from these CCAA proceedings pursuant to the Sanction Order granted on October 10, 2013; and

- (c) any affiliates of the UBG Group of Companies who are not applicants in these proceedings.

A handwritten signature in black ink, consisting of a large, stylized initial 'J' followed by a series of connected loops and a final upward stroke.

J.C.Q.B.A.