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1201-05843

COURT

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JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "UBG GROUP OF COMPANIES")

DOCUMENT:

**ORDER**

**BENNETT JONES LLP**

Barristers and Solicitors

4500, 855 – 2<sup>nd</sup> Street S.W.

Calgary, Alberta T2P 4K7

Attention: Chris Simard

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Our File: 76797.1

DATE ON WHICH ORDER WAS PRONOUNCED: January 23, 2018

LOCATION OF HEARING OR TRIAL: Calgary

NAME OF JUDGE/MASTER WHO MADE THIS ORDER: Master J. HARRINGTON

UPON THE APPLICATION of Deloitte Restructuring Inc., the Court-appointed Receiver (the "**Receiver**") of the UBG Group of Companies (the "**Debtors**"); AND UPON having read the Thirty-First Report of Deloitte Restructuring Inc., in its capacity as the Court-appointed CCAA Monitor of the UBG Group of Companies (the "**Thirty-First Report**"), and the pleadings and proceedings in this Action, all filed; AND UPON being advised that the CCAA proceedings have ended and the matters are now receivership matters ✓

AND UPON noting from the Thirty-First Report that, with the exception only of the following five debtors (the "**Non-Consolidation Debtors**"): ✓

- (a) GREENBORO LUXURY HOMES INC.;
- (b) TODAY'S HOMES (2006) INC.;
- (c) AMERICAN BUILDERS CAPITAL (US) INC.;
- (d) UBG LAND INC.; and
- (e) MOUNTAINEERS VILLAGE II INC.;

all the other Debtors (collectively, the "**Consolidation Debtors**") have no remaining assets nor business operations.

AND UPON hearing the submissions of counsel for the Receiver;

IT IS HEREBY ORDERED AND DECLARED THAT:

**Consolidation**

1. The Receiver is hereby authorized to administer the Receivership estates of the Consolidation Debtors, on a consolidated basis, for all purposes.

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M.C.E.Q.B.A.