

Supreme Court of Nova Scotia

Application by Victory Farms Incorporated and Jonathan Mullen Mink Ranch Limited (the "Applicants") for relief under the *Companies' Creditors Arrangement Act*

DISTRIBUTION ORDER

BEFORE THE HONOURABLE JUSTICE GLEN MCDUGALL, IN CHAMBERS:

UPON MOTION made by Deloitte Restructuring Inc., in its capacity as the Monitor (the "**Monitor**") of Victory Farms Inc. and Jonathan Mullen Mink Ranch Limited for an Order:

- (a) validating service of this Notice of Motion and the supporting Tenth Report of the Monitor;
- (b) in accordance with paragraph 7 of the Sale Approval and Vesting Order in these proceedings dated April 10, 2017, authorizing the final distribution of \$1,309,193 out of funds held by the Monitor to certain Designated Creditors of the Applicants, specifically in accordance with the distribution table contained within the Tenth Report of the Monitor and appended hereto as Schedule "A"; and
- (c) providing such further and other relief as counsel may seek and this Honourable Court deems just and equitable.

UPON READING the Monitor's Tenth Report, and other materials on file herein;

AND UPON HEARING the submissions of Ben Durnford, counsel for the Monitor, and such other counsel who appeared:

NOW UPON MOTION:

IT IS HEREBY ORDERED THAT:

Service

1. The timing and method of service of the Notice of Motion, the supporting Affidavit, and the Monitor's Tenth Report are hereby validated, such that this Motion is properly returnable today and further service hereof is hereby dispensed with;

Distribution

2. The Monitor be and is hereby authorized and directed to distribute the sum of \$1,309,193 being funds held by the Monitor in accordance with paragraph 7 of the Sale Approval and Vesting Order, to those certain Designated Creditors and in the amounts listed in Schedule "A" of this Order, and as set forth in the Monitor's Tenth Report.

3. Upon and after the payment mentioned in the preceding paragraph, the Monitor shall continue to have the benefit of the provisions of all Orders made in these proceedings, together with all approvals, protections and stays of proceedings in favour of Deloitte Restructuring Inc. in its capacity as Monitor, including but not limited to those protections set forth within the *Companies' Creditors Arrangement Act*.

4. This Order and all of its provisions are effective as of 12:01 a.m. local time on the date of this Order

DATED at Halifax, Province of Nova Scotia, this ____ day of November, 2017.

Deputy Prothonotary

SCHEDULE "A"

Distribution Table

<u>Designated Creditor</u>	<u>Distribution Amount</u>
North American Fur Auctions Inc.	\$987,595
American Legend Cooperative	\$321,598