

**CANADA**

**PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL**

**SUPERIOR COURT**  
(Commercial Division)

(Sitting as a court designated pursuant to the  
*Companies' Creditors Arrangement Act*, RSC  
1985, c. C-36)

No.: 500-11-061483-224

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**IN THE MATTER OF THE COMPROMISE OR  
ARRANGEMENT OF:**

**FORMERXBC INC. (FORMERLY XEBEC  
ADSORPTION INC.)  
11941666 CANADA INC. (FORMERLY XEBEC  
RNG HOLDINGS INC.)  
APPLIED COMPRESSION SYSTEMS LTD.  
1224933 ONTARIO INC. (FORMERLY  
COMPRESSED AIR INTERNATIONAL INC.)  
FORMERXBC HOLDING USA INC. (FORMERLY  
XEBEC HOLDING USA INC.)  
ENERPHASE INDUSTRIAL SOLUTIONS, INC.  
CDA SYSTEMS, LLC  
FORMERXBC ADSORPTION USA INC.  
(FORMERLY XEBEC ADSORPTION USA INC.)  
FORMERXBC PENNSYLVANIA COMPANY  
(FORMERLY THE TITUS COMPANY)  
FORMERXBC NOR CORPORATION  
(FORMERLY NORTEKBELAIR CORPORATION)  
FORMERXBC FLOW SERVICES - WISCONSIN  
INC. (FORMERLY XBC FLOW SERVICES -  
WISCONSIN INC.)  
CALIFORNIA COMPRESSION, LLC  
FORMERXBC SYSTEMS USA, LLC (FORMERLY  
XEBEC SYSTEMS USA, LLC)**

Debtors/Petitioners

-and-

**DELOITTE RESTRUCTURING INC.**

Monitor

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**CERTIFICATE OF THE MONITOR  
(CANCELLATION AND DISCHARGE OF THE THIRD DIP CHARGE)**

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On May 5, 2023, the Court issued the *Order Authorizing the Monitor to Pay Amounts Owed Under the Third DIP Facility and Secured By the Third DIP Charge* (the “**Order**”).

The Order contemplates, *inter alia*, the issuance of this Monitor’s Certificate upon making payment, from the Net Proceeds, of the amounts owed under the Third DIP Charge, and upon receiving confirmation of the receipt of such payment from EDC.

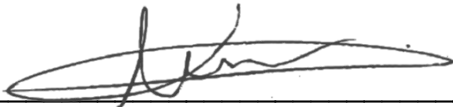
Unless otherwise defined herein, capitalized terms used herein shall have the meaning ascribed to them in the Order.

The Monitor hereby confirms that:

- (a) The obligations secured by the Third DIP Charge have been fully satisfied, following the payment made from the Net Proceeds to EDC on May 8, 2023;
- (b) EDC has provided confirmation of the above to the Monitor; and that
- (c) the Third DIP Charge is accordingly cancelled and discharged, in accordance with paragraph 12 of the Order.

This Certificate was issued by the Monitor on May 10, 2023.

**Deloitte Restructuring Inc.**, in its capacity as Monitor  
and not in its personal capacity.



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Name: Julie Mortreux, CPA, CIRP, LIT

Title: Senior Vice-President