

**SUPERIOR COURT**  
(Commercial Division)

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

*Copie conforme*  
*Mangala*  
*Am*

No.: 500-11-061483-224

DATE: March 26, 2024

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BEFORE THE HONOURABLE CHRISTIAN IMMER, J.S.C.

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***IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:***

**FORMERXBC INC. (FORMERLY XEBEC ADSORPTION INC.)  
APPLIED COMPRESSION SYSTEMS LTD.  
1224933 ONTARIO INC. (FORMERLY COMPRESSED AIR INTERNATIONAL INC.)  
FORMERXBC HOLDING USA INC. (FORMERLY XEBEC HOLDING USA INC.)  
ENERPHASE INDUSTRIAL SOLUTIONS, INC.  
CDA SYSTEMS, LLC  
FORMERXBC ADSORPTION USA INC. (FORMERLY XEBEC ADSORPTION USA INC.)  
FORMERXBC PENNSYLVANIA COMPANY (FORMERLY THE TITUS COMPANY)  
FORMERXBC NOR CORPORATION (FORMERLY NORTEKBELAIR CORPORATION)  
FORMERXBC FLOW SERVICES – WISCONSIN INC. (FORMERLY XBC FLOW  
SERVICES – WISCONSIN INC.)  
CALIFORNIA COMPRESSION, LLC  
FORMERXBC SYSTEMS USA, LLC (FORMERLY XEBEC SYSTEMS USA, LLC)  
Debtors / Petitioners**

and

**DELOITTE RESTRUCTURING INC.**  
Monitor

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**ORDER EXTENDING THE STAY OF PROCEEDINGS**

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- [1] **CONSIDERING** the *Application for the Issuance of a Stay Extension in respect of FormerXBC Inc. (formerly Xebec Adsorption Inc.)* (the "**Application**") pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended ("**CCAA**") and the exhibits and the affidavit of Mr. Dimitrios Vounassis, filed in support thereof;
- [2] **CONSIDERING** the Fourteenth Report of the Monitor dated March 25, 2024;
- [3] **CONSIDERING** the submissions of counsel;
- [4] **CONSIDERING** the testimony of the representative of the Monitor;
- [5] **GIVEN** subsections 11.02 (2) and (3) and the fact that the circumstances set out in the Monitor's report make it not only appropriate but necessary to extend the stay, that FormerXBC Inc. continues to act in good faith and with due diligence, and that such extension must be ordered notwithstanding appeal given the prejudice that could be suffered;
- [6] **GIVEN** the Fifth Amended and Restated Initial Order rendered by the Court on March 27, 2023 (the "**Fifth ARIO**");

**THE COURT HEREBY:**

- [7] **GRANTS** the Application.

**STAY EXTENSION**

- [8] **EXTENDS** the Stay Period (as defined in the Fifth ARIO), solely in respect of FormerXBC Inc., until November 30, 2024, at 11:59 p.m. (Montreal time).

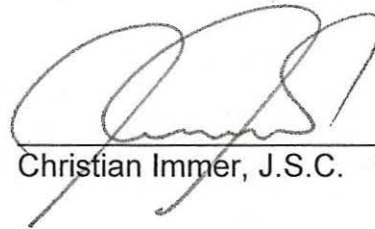
**GENERAL**

- [9] **DECLARES** that this Order and all other orders in these proceedings shall have full force and effect in all provinces and territories in Canada.
- [10] **REQUESTS** the aid and recognition of any Court, tribunal, regulatory or administrative body in any Province of Canada and any Canadian federal court or in the United States of America, including without limitation the United States Bankruptcy Court for the District of Delaware, and any court or administrative body

elsewhere, to give effect to this Order and to assist the Petitioners, the Monitor and their respective agents in carrying out the terms of this Order.

[11] **ORDERS** the provisional execution of this Order notwithstanding appeal and without security.

[12] **THE WHOLE WITHOUT COSTS.**



Christian Immer, J.S.C.

MTRE SANDRA ABITAN  
MTRE JULIEN MORISSETTE  
MTRE SOPHIE COURVILLE-LE BOUYONNEC  
(OSLER HOSKIN & HARCOURT LLP)  
COUNSEL TO THE PETITIONERS

Hearing date: March 26, 2024