

District of: Ontario  
Division: 12-Ottawa  
Court No.:17-73967  
Estate No.:

FORM 87  
Notice and Statement of the Receiver  
(Subsections 245(1) and 246(1) of the Act)

The Interim Receiver gives notice and declares that:

1. On the 22<sup>nd</sup> day of September, 2017, Deloitte Restructuring Inc. ("Deloitte"), became the interim receiver of the property of Golden Dragon Ho 10 Inc. ("GDH 10") and Golden Dragon Ho 11 Inc. ("GDH 11") that is described below:

Other	Rent Receivable	\$44,938*
Real Property	Building and Land	\$10,675,000*
	346 Barber Street and 347 Barber Street, Ottawa, ON	

(\*) – Based on information compiled by the Company. Deloitte has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, Deloitte expresses no opinion or other form of assurance on the information contained herein.

2. Deloitte became Interim Receiver by having taken possession and/or control of the property described above by virtue of being appointed by First National Financial GP Corporation, pursuant to mortgages over 345 Barber Street and 347 Barber Street in Ottawa, Ontario.
3. The undersigned commenced the exercise of its power in respect of that appointment on the September 22, 2017.
4. The following information relates to the receivership:
  - (a) Address: 384 Bank Street, Ottawa, ON, K2P 1Y4
  - (b) Principal line of business: Residential rentals
  - (c) Location(s) of business: 345 Barber Street and 347 Barber Street Ottawa, Ontario K1N 8W2
  - (d) Amounts owed to each creditor who holds a security on the property described above:

First National Financial GP Corporation	\$8,361,336
First National Financial GP Corporation	\$1
Liahona Mortgage Investment Corporation	\$2,900,000
Romspen Investment Corporation, as Trustee	Unknown

- (e) The list of creditors and amounts owed to each creditor as follows:

Unsecured

Hydro Ottawa	\$1
Waste Connections of Canada Inc.	\$4,262
Thyssenkrupp Elevator (Canada) Limited	\$4,487
Douglas Fire Safety Systems Ltd.	\$1,175
General Fire Protection Inc.	\$737
Enbridge	\$3,977
City of Ottawa (Water and Sewer)	\$5,354
Bin There Dump That	\$497

- (f) The intended plan of action of the interim receiver during the interim receivership, to the extent that such a plan has been determined, is as follows: The Interim Receiver will preserve the property, take control of receipts and disbursements, collect the rents, and undertake a repair and maintenance program to stabilize the properties in order to increase occupancy.

District of: Ontario  
Division: 12-Ottawa  
Court No.:17-73967  
Estate No.:

(g) Contact person for receiver:

Julie Haghiri  
Deloitte Restructuring Inc.  
22 Adelaide Street West, Suite 200  
Toronto, ON M5H 0A9  
Telephone: 416-607-1341  
Fax: 416-601-6690

Dated at Toronto, ON, this 29<sup>th</sup> day of September, 2017.

**DELOITTE RESTRUCTURING INC.**  
**in its capacity as Interim Receiver of the**  
**certain of the real property of**  
**Golden Dragon Ho 10 Inc. and**  
**Golden Dragon Ho 11 Inc.**  
**and not in its personal or corporate capacity**

Per:



Hartley Bricks, CPA, CA, CIRP, LIT  
Senior Vice President