

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.)
JUSTICE NEWBOULD)
TUESDAY, THE 6TH
DAY OF SEPTEMBER, 2016

BETWEEN:

GROSVENOR PARK MEDIA FUND L.P.

Plaintiff

-and-

ARC PRODUCTIONS LTD., ARC HOLDINGS INC., ARC INVESTMENTS LTD., ARC/DARK CRYSTAL PRODUCTIONS INC., KICK PRODUCTIONS LTD., IN THE JUNGLE PRODUCTIONS INC., TF I PRODUCTIONS INC., BL II PRODUCTIONS INC., ARCADIA PRODUCTIONS LTD., EGGS LTD., PRINCESS PRODUCTIONS INC., UNDERZOO PRODUCTIONS INC., HOLE IN THE BELLY PRODUCTIONS LTD., SIR SIMON PRODUCTION LTD., SAMURAI PRODUCTIONS LTD., THOMAS MURRAY, KALLAN KAGAN and PETER KOZIK

Defendants

ORDER

THIS MOTION, made by Deloitte Restructuring, Inc. in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of Arc Productions Ltd. and the other corporate defendants (together, the "Debtors") for an order amending the Approval and Vesting Order of the Honourable Mr. Justice Newbould dated August 19, 2016 (the "AVO") was heard this day at 330 University Avenue, Toronto, Ontario.

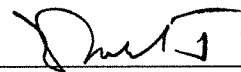
ON READING the Third Report of the Receiver and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Sanja Sopic sworn September 2, 2016, filed:

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the AVO be an hereby is amended so that the paragraph of the AVO titled "DEFAULTS STAYED", reads as follows:

DEFAULTS STAYED

THIS COURT ORDERS that, unless otherwise agreed to by the Purchaser, the Purchaser shall not be liable for liabilities incurred, accruing or due prior to the Closing Date (or thereafter as a result of any default existing at, prior to or as a consequence of Closing) under any agreements validly assigned to or assumed with any necessary consents by the Purchaser pursuant to the Sale Agreement.

3. **THIS COURT ORDERS** that the amendment outlined in paragraph 2 herein is effective *nunc pro tunc* to the date of the AVO.



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ON / BOOK NO:
LE / DANS LE REGISTRE NO:

SEP 06 2016

PER / PAR:



ROSVENOR PARK MEDIA FUND L.P.

and

Plaintiff

ARC PRODUCTIONS LTD. ET AL

Defendants

Court File No: 16-CV-11472-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced **TORONTO**

ORDER
(Amending Approval and Vesting Order)
Tuesday September 6, 2016

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Lawyers for Deloitte Restructuring Inc. in its capacity as the Court appointed Receiver of Arc Productions Ltd. et al.