

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF QUEBEC  
DIVISION No.: 12 - Abitibi  
COURT No.: 615-11-001401-142  
ESTATE No.: 33-1909014

SUPERIOR COURT  
Commercial Division

**IN THE MATTER OF THE  
PROPOSAL OF:**

**AURBEC MINES INC.**, a legal person, duly incorporated  
according to law, having its head office and principal place  
of business at 1495, 4e Rue, Val-d'Or, QC J9P 6X1

Insolvent person

– and –

**SAMSON BÉLAIR/DELOITTE & TOUCHE INC.**  
(Jean-François Nadon, CPA, CA, CIRP, designated person  
in charge) having its head office at 1 Place Ville Marie,  
Suite 3000, Montreal, QC H3B 4T9

Trustee

**REPORT ON CASH FLOW STATEMENT BY THE PERSON MAKING THE PROPOSAL**  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

The management of **Aurbec Mines Inc.** has developed the assumptions and prepared the attached statement of projected cash flow of the Insolvent person, as of **September 16, 2014**, consisting of the period from September 15 to December 14, 2014.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in Note 1, and the probable assumptions are suitably supported and consistent with the plans of the Insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in Note 3.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in Note 1, using a set of probable and hypothetical assumptions set out in Note 3. Consequently, readers are cautioned that it may not be appropriate for other purposes.

DATED AT TORONTO, this 16<sup>th</sup> day  
of September 2014.

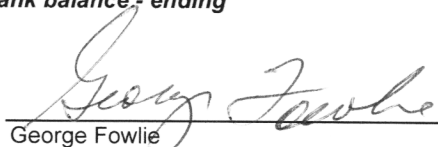
Aurbec Mines Inc.



George Fowlie  
Director

**Aurbec Mines Inc.**  
**Statement of receipts and disbursements**  
**For the period from September 15 to December 14, 2014**

	Period from 09/15/2014 to 12/14/2014
	(\$)
<b>Receipts</b>	
Metal Sales	2,364,958
Other inflows	439,460
	<hr/> 2,804,418
<b>Disbursements</b>	
Salaries	1,440,548
Energy	305,379
Maintenance	92,897
Mining and milling costs	225,143
Environment	110,795
Office and administration costs	45,808
Insurance	147,159
Professional fees	90,000
Exploration costs	9,850
Site administration costs	201,057
Transfers to Maudore Minerals Ltd.	411,552
	<hr/> 3,080,188
<b>Projected bank balance variation</b>	<b>(275,770)</b>
<b>Bank balance - beginning</b>	<b>541,276</b>
<b>Bank balance, ending</b>	<b>265,506</b>

  
\_\_\_\_\_  
George Fowlie  
Director  
Aurbec Mines Inc.

This statement of projected cash flow of Mines Aurbec Inc., prepared in accordance with Subsection 50.4(2) of the *Bankruptcy and Insolvency Act*, should be read in conjunction with the Trustee's Report.

September 16, 2014

Samson Bélair/Deloitte & Touche Inc.

\_\_\_\_\_  
Jean-François Nadon  
Trustee