

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2489723
Estate No. 31-2489723

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
DistinctTech Inc.
of the City of Etobicoke, in the Province of Ontario

Take notice that:

1. DistinctTech Inc. filed (or was deemed to have filed) an assignment on the 22nd day of March 2019, and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 8th day of April 2019, at 10:00 AM, at the office of the company, at 102 - 77 Belfield Rd., Etobicoke, ON, M9W 1G6.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 28th day of March 2019.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Fax: (416) 601-6690

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2489723
Estate No. 31-2489723

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
DistinctTech Inc.
of the City of Etobicoke, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of DistinctTech Inc. of the City of Etobicoke in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 22nd day of March 2019, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

 Witness

Creditor

Phone Number: _____
 Fax Number : _____
 E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Instructions To Creditors

Proof of Claim form

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "ARE" or "ARE NOT".

Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

Note

Section 201(1) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, wilfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

Deloitte Restructuring Inc.

Attention: Todd Ambachtsheer, CPA, CA CIRP, LIT

Bay Adelaide East

8 Adelaide Street West, Suite 200

Toronto, Ontario M5H 0A9

Telephone: (416) 607-0781

Fax : (416) 601-6690

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2489723
Estate No. 31-2489723

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
DistinctTech Inc.
of the City of Etobicoke, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Fax: (416) 601-6690

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

– Form 78 –

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 DistinctTech Inc.
 of the City of Etobicoke, in the Province of Ontario

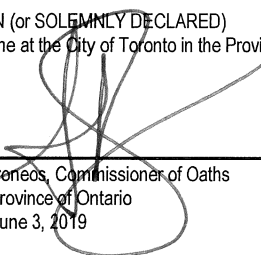
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 22nd day of March 2019. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 4,893,432.25	1. Inventory 100,000.00
Balance of secured claims as per list "B" 43,825,232.71	2. Trade fixtures, etc. 0.00
Total unsecured creditors 48,718,664.96	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 9,558,774.29	Good 5,358,774.29
3. Preferred creditors as per list "C" 373,926.36	Doubtful 1,116,052.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 3,793,306.49	Estimated to produce 5,358,774.29
Total liabilities 62,444,672.10	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 4,000,000.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 100,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 9,558,774.29
	Deficiency 52,885,897.81

I, DRI as Receiver & Manager of DistinctTech Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 22nd day of March 2019 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 22nd day of March 2019.


 Anna Koroneos, Commissioner of Oaths
 For the Province of Ontario
 Expires June 3, 2019


 DRI as Receiver & Manager of
 DistinctTech Inc.

**Anna Koroneos, a Commissioner, etc.,
 Province of Ontario
 for Deloitte Restructuring Inc.,
 Licensed Insolvency Trustee,
 Expires June 3, 2019.**

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	2460481 Ontario Ltd	9 Warwood Ave Toronto ON M9B 5B3	15,863.46	0.00	15,863.46
2	2460485 ONTARIO LTD.	2938 Coulson Court Mississauga ON L5M 5S8	1,754.81	0.00	1,754.81
3	407 ETR 753 653 867	P.O.Box 407, Station "D" Scarborough ON M1R 5J8	62.95	0.00	62.95
4	407 ETR 852103961	P.O.Box 407, Station "D" Scarborough ON M1R 5J8	10,551.73	0.00	10,551.73
5	407-ETR753551318	P.O.Box 407, Station "D" Scarborough ON M1R 5J8	190.51	0.00	190.51
6	ABL Professional Management Services	77 Belfield Road Toronto ON M9W 1G6	99,319.75	0.00	99,319.75
7	ABL Professional Management Services	77 Belfield Road Toronto ON M9W 1G6	1,214,932.53	0.00	1,214,932.53
8	ABS Safecom Trucking Consultants	1339 Khalsa Drive, Suite 205 Mississauga ON L5S 1W6	2,768.50	0.00	2,768.50
9	Acklands Grainger Inc.	PO Box 2970 Winnipeg MB R3C 4B5	3,207.07	0.00	3,207.07
10	Addison Leasing	2233 Argentia Rd., Ste. 301 Mississauga ON L5N 2X7	10,245.57	0.00	10,245.57
11	Addison Leasing of Canda Ltd.	2233 Argentia Rd., Suite 303, East Tower Mississauga ON L5N 2X7	0.00	1.00	1.00
12	Ainsworth Power Construction Inc.	131 Bermondsey Rd. Toronto ON M4A 1X4	2,007.90	0.00	2,007.90
13	Ainsworth Power Construction Inc.	131 Bermondsey Rd. Toronto ON M4A 1X4	3,267.96	0.00	3,267.96
14	Alan Harkness	139 Grady Drive Newcastle ON L1B 0C6	285.00	0.00	285.00
15	Albany Club of Toronto	91 King Street East Toronto ON M5C 1G3	3,051.00	0.00	3,051.00
16	Albert Thompson	70 Haimer Ave Etobicoke ON M9V 4K8	30.00	0.00	30.00
17	ALL-LIFT LTD	320 Clarence Street Brampton ON L6W 1T5	47,332.88	0.00	47,332.88
18	Alta Corp Capital	Suite 410, 585- 8th Ave SW Calgary AB T2P 1G1	3,390.00	0.00	3,390.00
19	Altec Industries Ltd.	C/O T8075 P.O.BOX 8075, STN A Toronto ON M5W 3W5	1,295.97	0.00	1,295.97
20	Altis HR	102 Banker Street, Suite 300 Ottawa ON K1P 5N4	7,203.75	0.00	7,203.75
21	Amex - Alex Aguis 61001	P.O. Box 3204, Station F Toronto ON M1W 3W7	1.00	0.00	1.00
22	Amex- Joe Lanni 61002	P.O. Box 3204, Station F Toronto ON M1W 3W7	1.00	0.00	1.00
23	Amex- Michael Mifsud 61004	P.O. Box 3204, Station F Toronto ON M1W 3W7	1.00	0.00	1.00
24	Amex-George Parselias 61009	P.O. Box 3204, Station F Toronto ON M1W 3W7	47,522.52	0.00	47,522.52

22-Mar-2019

Date

Jordan Sledd

DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors
 DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Anixter	c/o T52646C P.O.Box 4526 Toronto ON M5W 5Z9	16,984.90	0.00	16,984.90
26	Asteck Wireless Inc.	2218 Queen St., East Toronto ON M9E 1E9	2,214.80	0.00	2,214.80
27	Astracom Canada	343 Preston St., Suite 1177 Ottawa ON K1S 1N4	47.44	0.00	47.44
28	Attwell Plastic Corporation	429 Attwell Drive Rexdale ON M9W 5C4	22,619.78	0.00	22,619.78
29	AVS Systems Inc.	201 - 1325 Polson Dr., Vernon BC V1T 8H2	0.00	1.00	1.00
30	AZ Towing	8855 Creditview Rd. Brampton ON L6Y 2X8	6,819.55	0.00	6,819.55
31	Baldwin Sennecke Halman LLP	25 Adelaide Street East Toronto ON M5C 3A1	1,673.76	0.00	1,673.76
32	Bank of Montreal	5750 Explorer Drive Mississauga ON L4W 0A9	0.00	1.00	1.00
33	Bathurst Mobile Ready Mix	20 Skagway Ave. Scarborough ON M1M 3V1	52,093.00	0.00	52,093.00
34	Bell 416-240-1556(898)	P.O.BOX 9000 Stn Don Mills North York ON M3C 2X7	175.40	0.00	175.40
35	Bell 526099910	Customer Payment Centre P.O.Box 3650 Station Don Mills Toronto ON M3C 3X9	33,663.41	0.00	33,663.41
36	Bell Canada	175 Commerce Valley Dr., W. Ste 600 Markham ON L3T 7P6	10,051.28	0.00	10,051.28
37	Bell Canada - 522412382	Customer Payment Centre P.O. Box 3650 Toronto ON M3C 3X9	1,097.35	0.00	1,097.35
38	Bell Canada - 525669034	Customer Payment Centre P.O. Box 3650 Station Don Mills Toronto ON M3C 3X9	10,790.80	0.00	10,790.80
39	Bell Canada - 6472475784(747)	P.O. Box 9000 Stn Don Mills North York ON M3C 2X7	38.89	0.00	38.89
40	Bell Canada 416-675-6485 (855)	P.O. Box 9000 Stn Don Mills North York ON M3C 2X7	2.49	0.00	2.49
41	Bentley Systems, Inc.	P.O Box 3695 Commerce Court Postal Station Toronto ON M5L 1K1	1,504.03	0.00	1,504.03
42	Bishop & McKenzie LLP	2300, 10180-101 Street Edmonton AB T5J 1V3	46,232.08	0.00	46,232.08
43	Blue Chip Leasing	156 Duncan Mill Rd., Unit 16 Toronto ON M3B 3N2	1.00	0.00	1.00
44	Blue Chip Leasing Corporation	156 Duncan Mill Rd., Unit 16 Toronto ON M3B 3N2	0.00	1.00	1.00
45	Bolts Plus Inc.	7100 Torbram Road Mississauga ON L4T 4B5	32,167.28	0.00	32,167.28

22-Mar-2019

Date

Jordan Sleeth

DR1 as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors
 DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
46	Boltwave Inc.	10520 Yonge St., Unit 35B Suite 310 Richmond Hill ON L4C 3C7	1,887.10	0.00	1,887.10
47	Booth, Dennehy LLP	Barristers and Solicitors 387 Broadway Winnipeg MB R3C 0V5	1,908.57	0.00	1,908.57
48	Brandt Tractor Ltd.	8035 Esquessing Line Milton ON L9T 5C8	5,323.96	0.00	5,323.96
49	Brandt Tractor Ltd.	3700 McGillivray Bld. PO Box 23030, RPO McGillivray Winnipeg MB R3T 5S3	0.00	1.00	1.00
50	BROADRIDGE	P.O. BOX 57461 Postal Station 'A' Toronto ON M5W 5M5	1,250.23	0.00	1,250.23
51	Brock Aggregates Inc.	401 Bowes Road Concord ON L4K 1J4	139.63	0.00	139.63
52	Calidon Financial Services Inc.	#7 - 3815 Thatcher Ave., Saskatoon SK S7R 1A3	0.00	1.00	1.00
53	Caliper Canada (2003) Limited	110 Sheppard Ave. East, Suite 720 Toronto ON M2N 6Y8	10,085.25	0.00	10,085.25
54	CamH Foundation	Bell Gateway Building 100 Stokes Street, 5th Floor Toronto ON M6J 1H4	217.60	0.00	217.60
55	Canada Building Materials Company	Canada c/o Lock Box 917330 PO BOX 4090 STN A, Toronto ON M5W 0E9	706.25	0.00	706.25
56	Canadian Pipe & Pump Supply	65 Enterprise Rd. Rexdale ON M9W 1C4	2,847.94	0.00	2,847.94
57	Canadian Safety Group Inc.	52 Scott Street West St. Catharines ON L2R 1C9	3,344.80	0.00	3,344.80
58	Canadian Western Bank	285-2880 Glenmore Trail SE Calgary AB T2C 2E7	0.00	1.00	1.00
59	CanaGlobe Compliance Solutions Inc.	303- 6707 Elbow Drive SW Calgary AB T2V 0E5	238.89	0.00	238.89
60	Cellutrak Canada Inc.	55 rue de Louvain Ouest, Suite 402 Montreal QC H2N 1A4	361.60	0.00	361.60
61	CenturyLink	Floor Billing Dept. 1140 de Maisonneuve West 8th Montreal QC H3A 1M8	2,246.78	0.00	2,246.78
62	Certified Laboratories	PO Box 2413T, Station "A" Toronto ON M5W 2K6	3,654.08	0.00	3,654.08
63	Cervus Equipment	31 Buchanan Crt., London ON N5Z 4P9	822.78	0.00	822.78
64	Charles Jones Industrial Limited	237 Arvin Ave Stoney Creek ON L8E 5S6	457.76	0.00	457.76
65	Cintas	3370 Dundas Street West Toronto ON M6S 2S2	2,177.13	0.00	2,177.13
66	City of Burlington	City Hall, 1st Floor 426 Brant Street PO Box 5013 Burlington ON L7R 3Z6	5.20	0.00	5.20

22-Mar-2019

Date

Jordan Sleep

DR as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
67	City of Toronto, Parking Tag Operations	Box 4282 Postal Station A Toronto ON M5W 5W5	4,535.30	0.00	4,535.30
68	City Taxi	130 Westmore Dr., Suite 219 Toronto ON M9V 5E2	1,083.12	0.00	1,083.12
69	Click Irrigation	2535 Drew Road Mississauga ON L4T 1G1	136,116.41	0.00	136,116.41
70	CNA Canada Deductible Recovery Group	P.O. Box 57474, STN A Toronto ON M5W 5M5	2,500.00	0.00	2,500.00
71	Coast Capital Equipment Finance Ltd.	800 - 9900 King George Blvd. Surrey BC V3T 0K7	0.00	1.00	1.00
72	COBI Concrete Sawing	5290 Creekbank Road Mississauga ON L4W 1N4	35,279.52	0.00	35,279.52
73	Composite Power Group Inc.	695 Riddell Rd, Unit 4 Orangeville ON L9W 4Z5	6,694.57	0.00	6,694.57
74	COMPUTERSHARE	100 University Ave. 11th Floor, South Tower Toronto ON M5J 2Y1	7,996.69	0.00	7,996.69
75	Com-Tech Construction Inc.	10875 McLaughlin Rd Brampton ON L7A 0E3	3,599.05	0.00	3,599.05
76	Cooper Equipment Rentals Limited	6335 Edwards Blvd Mississauga ON L5T 2W7	103,441.47	0.00	103,441.47
77	Credit Card Clearing	Unknown Address Etobicoke ON M9W 1G6	1.00	0.00	1.00
78	Crown Security	150 Consumers Road, Suite 408 North York ON M2J 1P9	36,423.69	0.00	36,423.69
79	Custom Fleet Solutions	33 Ava Cres. Richmond Hill ON L4B2X3	661.05	0.00	661.05
80	Customwear Screenprinting	7171 Torbram Rd Unit C17&18 Mississauga ON L4T 3W4	3,832.96	0.00	3,832.96
81	CWB NL Financial Inc.	1525 Buffalo Place Winnipeg MB R3T 1L9	0.00	1.00	1.00
82	Cybertec Communications Corp.	83 Galaxy Blvd unit 22 Etobicoke ON M9W 5X6	317,173.68	0.00	317,173.68
83	D Crupi & Sons Ltd.	P. O. BOX 272 Agincourt ON M1S 3B6	8,001.98	0.00	8,001.98
84	Deluxe	PO Box 57422, Stn A Toronto ON M5W 5M5	883.90	0.00	883.90
85	Direct Traffic Management Inc.	70 Frid Street, Unit # 8 Hamilton ON L8P 4M4	4,706.45	0.00	4,706.45
86	Draglam Waste & Recycling Inc.	401 Bowes Rd. Concord ON L4K 1J4	1,980.98	0.00	1,980.98
87	DTC Industrial Sales Ltd.	40 Ironside Cresc., Unit 8 & 9 Scarborough ON M1X 1G5	2,289.90	0.00	2,289.90
88	Duc Trieu Ly	238 Langstaff Road Richmond Hill ON L4C 6N7	485.31	0.00	485.31
89	Dufferin Construction Company	585 Michigan Drive, Unit 1 Oakville ON L6L 0G1	137.45	0.00	137.45
90	Element Financial Inc.	900-4 Robert Speck Pkwy Mississauga ON L4Z 1S1	0.00	1.00	1.00

22-Mar-2019

Date

Jordan Skoff

DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
91	Emkay Canada Leasing Corp.	3109 Bloor Street W. Toronto ON M8X 1E2	1.00	0.00	1.00
92	Employees	77 Belfield Rd., Unit 102 Etobicoke ON M9W 1G6	298,022.50	0.00	298,022.50
93	Enbridge 91 00 24 337906	PO Box 644 Scarborough ON M1K 5H1	9,654.86	0.00	9,654.86
94	Enbridge Gas Inc.	PO BOX 2001 50 KEIL DR N Chatham ON N7M 5M1	3,682.38	0.00	3,682.38
95	Enterprise Fleet Management Canada Inc.	77 Belfield Rd., Ste 100 Toronto ON M9W 1G6	0.00	1.00	1.00
96	Enterprise Fleet Management Inc	PO Box 9473 STN A Toronto ON M5W 4E1	1.00	0.00	1.00
97	Ernst & Young LLP	100 Adelaide St. W, PO # 1 Toronto ON M5H 0B3	345,363.10	0.00	345,363.10
98	Evolution Capital Corporation	41 Scarsdale Rd., Unit 5 Toronto ON M3B 2R2	0.00	1.00	1.00
99	Factory Tire & Rubber Inc.	1402 Martin Grove Rd., Rexdale (Toronto) ON M9W 6Y5	1,063.56	0.00	1,063.56
100	Fastening House Inc.	160 Bass Pro Mills Dr. Vaughan ON L4K 0A7	2,507.46	0.00	2,507.46
101	Federal Express Canada Corporation	PO BOX 4626 Toronto ON M5W 5B4	15.52	0.00	15.52
102	Fibre Noire Internet Inc.	550, Avenue Beaumont, Suite 320 Montreal QC H3N 1V1	24,102.90	0.00	24,102.90
103	Fillmore Riley LLP	1700-360 Main Street Winnipeg MB R3C 3Z3	2,713.46	0.00	2,713.46
104	Foss National Leasing	801-125 Commerce Valley Dr., West Markham ON L3T 7W4	89,231.75	0.00	89,231.75
105	Foss National Leasing Ltd.	801-125 Commerce Valley Dr., W. Markham ON L3T 7W4	0.00	1.00	1.00
106	Freightliner Manitoba Ltd.	2058 Logan Ave. Winnipeg MB R2R 0H9	0.00	1.00	1.00
107	FTC Property Services	7437 Castlederg Side Road Caledon ON L7C 0P7	82,761.20	0.00	82,761.20
108	GAP Wireless Inc.	8&9-2880 Argentia Rd. Mississauga ON L5N 7X8	2,676.56	0.00	2,676.56
109	GB Colgrove	276 Rusholme Rd. Toronto ON M6H 2Y8	820.00	0.00	820.00
110	GE Canada Equipment Financing G.P.	2300 Meadowvale Blvd., Suite 200 Mississauga ON L5N 5P9	0.00	1.00	1.00
111	GE Canada Leasing Services Co	2300 Meadowvale Blvd Mississauga ON L5N 5P9	7,124.19	0.00	7,124.19
112	GE Canada Leasing Services Co(Wells Fargo)	1100 - 1290 Central Parkway West Mississauga ON L5C 4R3	1.00	0.00	1.00
113	GE Canada Leasing Services Company	2300 Meadowvale Blvd., Mississauga ON L5N 5P9	0.00	1.00	1.00
114	General Auto Parts	66 Ronson Drive Toronto ON M9W 1B6	23,413.36	0.00	23,413.36

22-Mar-2019

Date

Jordan Sleep

DRJ as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
115	Gord Telecom Inc.	129 Delta Park Blvd. Brampton ON L6T5M8	14,483.21	0.00	14,483.21
116	GPS Security Group Inc.	8723 53 Avenue NW Edmonton AB T6E 5E9	1,389.15	0.00	1,389.15
117	Grande National Leasing Inc.	14 Connie Cres., Unit 6 Concord ON L4K 2W8	0.00	1.00	1.00
118	GrayBar Canada Ltd.	PO Box 1000 Kitchener ON	40,039.49	0.00	40,039.49
119	GTA Traffic Tickets Toronto	1 Dundas St W., Suite # 2500 Toronto ON M5G 1Z3	4,520.00	0.00	4,520.00
120	Haldimand County	Roads Operation Division 1162 Kohler Road Cayuga ON N0A 1E0	3,464.00	0.00	3,464.00
121	Hamilton Police Service	155 King William Street, Box 1060 LCD 1 Hamilton ON L8N 4C1	6,795.34	0.00	6,795.34
122	Hanford Lumber Limited	45 Bethridge Road Rexdale ON M9W 1M9	9,977.90	0.00	9,977.90
123	HDS Canada Inc	70 Carson Street Etobicoke ON M8W 4Z6	13,480.49	0.00	13,480.49
124	Hilti Corporation	PO BOX 4206, STN A Toronto ON M5W 5L5	1,775.18	0.00	1,775.18
125	Humberview Parts	60 Fieldway Road, Toronto ON M8Z 3L2	141.00	0.00	141.00
126	Iain Ogilvie	2008-55 East Liberty St Toronto ON M6K 3P9	814.75	0.00	814.75
127	Industrial Scientific	Unit 140 120 Pembina Road Sherwood Park AB T8H 0M2	17,637.58	0.00	17,637.58
128	Islington Nurseries Ltd.	1000 Islington Ave., Toronto ON M8Z 4P8	902.32	0.00	902.32
129	IVac Services Inc	77 Belfield Rd Suite 102 Toronto ON M9W 1G6	1.00	0.00	1.00
130	Jim Pattison Industries Ltd.	1235 - 73rd Ave., S.E. Calgary AB T2H 2X1	0.00	1.00	1.00
131	Jim Pattison Lease	4937 Regent Street Burnaby BC V5C 4H4	0.00	1.00	1.00
132	Jim Pattison Leasing Inc	2700 Matheson Blvd East Suite 500 Mississauga ON L4W 4V9	16,374.62	0.00	16,374.62
133	JOCO LOCKS	91 King St. E Bowmanville ON L1C 5E2	167.24	0.00	167.24
134	Joe Johnson Equipment Rentals	2521 Bowman Street Innisfil ON L9S 3V6	0.00	1.00	1.00
135	John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	0.00	1.00	1.00
136	Jubb Utility Supply LTD	1245 Maple Hill Court, Unit 8 Newmarket ON L3Y 9E8	5,660.61	0.00	5,660.61
137	Just Brakes	Jack Awad 90 Milvan Drive Toronto ON M9L 1Z6	8,978.45	0.00	8,978.45

22-Mar-2019

Date

Jordan Sleaf

DR1 as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors
 DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
138	KKP Canada	1075 Meyerside Dr, Unit 1 & 2 Mississauga ON L5T 1M3	915.87	0.00	915.87
139	L.M. Generating Power Co. Ltd.	1900 Shawson Drive Mississauga ON L4W 1R7	4,396.18	0.00	4,396.18
140	Labourer's Pension Fund of Central & Eastern Canada	P.O.BOX.9002 Lakeshore West PO Oakville ON L6K 0G1	91,806.56	0.00	91,806.56
141	Leggat Chevrolet	360 Rexdale Blvd. Etobicoke ON M9W 1R7	562.43	0.00	562.43
142	Levitt-Safety Limited	2872 Bristol Circle Oakville ON L6H 5T5	70,429.55	0.00	70,429.55
143	Lexisnexis Butterworths	111 Gordon Baker Rd, 9th Floor Toronto ON M2H 3R1	296.64	0.00	296.64
144	Life Like Imaging Inc.	7585 Torbram Rd, Unit # 12 Mississauga ON L4T 1H2	7,000.35	0.00	7,000.35
145	Lifeworks	LIFEWORCS CANADA LTD. DETP 400062 Toronto ON M5W 0J3	4,240.21	0.00	4,240.21
146	Linda Tersigni	23 Nantucket Dr Richmond Hill ON L4E 3V8	88.97	0.00	88.97
147	Linemans Testing Laboratories Ltd.	46 Meridian Road Toronto ON M9W 4Z7	6,909.63	0.00	6,909.63
148	LIUNA Local 183	1263 Wilson Ave, Suite 100 North York ON M3M 3G3	26,074.13	0.00	26,074.13
149	Local 183 Members Benefit Fund	1263 Wilson Ave, Suite 205 North York ON M3M 3G2	139,840.84	0.00	139,840.84
150	MACVAC Hydro Vac Excavation Services Inc.	365 Schreyer Cres. Milton ON L9T 7T2	9,308.35	0.00	9,308.35
151	Markervac INC	PO Box 200 Queensville ON L0G 1R0	62,850.60	0.00	62,850.60
152	Mat Man	6800 Kitimat Rd Mississauga ON L5N 5M1	2,170.45	0.00	2,170.45
153	Mavis Garden Supplies	3539 Mavis Road Mississauga ON L5C 1T7	7,748.75	0.00	7,748.75
154	Mercuri Teleconferencing	760 Brant Street, Suite 407 Burlington ON L7R4B8	322.95	0.00	322.95
155	Meridian Onecap Credit Corp.	Suite 1500, 4710 Kingsway Burnaby BC V5H 4M2	0.00	1.00	1.00
156	Meridian OneCap Credit Corp.	800-40 Sheppard Avenue West Toronto ON M2N 6K9	1.00	0.00	1.00
157	Ministry of Finance	7755 Hurontario Street Brampton ON L6W 4T6	4,947.10	0.00	4,947.10
158	MIS Consulting Services Inc.	3353 Chimo Court Mississauga ON L5B 4C4	26,651.62	0.00	26,651.62
159	Mobile Business Communications Ltd.	24 Mallard Rd Toronto ON M3B 1S1	34,365.52	0.00	34,365.52
160	Modu-Loc Fence Rentals LP	Unit 8, 124 Belfield Rd. Toronto ON M9W 1G1	113.00	0.00	113.00

22-Mar-2019

Date

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DR as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors
 DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
161	Morex Data Systems Corp.	299 Hollywood Avenue Toronto ON M2N 3L1	3,691.15	0.00	3,691.15
162	National Leasing Group Inc.	1525 Buffalo Place Winnipeg MB R3T 1L9	0.00	1.00	1.00
163	Niagara Region	2201 St. Davld's Rd., PO Box 1042 Thorold ON L2V 4T7	1,783.14	0.00	1,783.14
164	NIKALogic IT Solutions Inc.	1 Yonge Street, Suite 1801 Toronto ON M5E 1W7	36,442.50	0.00	36,442.50
165	Noramco	7635 Trammere Drive Mississauga ON L5S 1L4	4,305.30	0.00	4,305.30
166	Northern Force	4646 Dufferin St Unit #7 Toronto ON M3H 5S4	1,655.45	0.00	1,655.45
167	NovoClad Systems Inc.	Delio Rodrigues 1590 Dundas St. East Unit B2 Mississauga ON L4X 2Z2	7,172.24	0.00	7,172.24
168	Ontario Chrysler Jeep	5280 Dixie Road Mississauga ON L4W 2A7	1,593.24	0.00	1,593.24
169	Ontario Trucking and Disposal Ltd.	15 Bethridge Rd. Toronto ON M9W 1M6	17,071.13	0.00	17,071.13
170	ORCGA	195 King St, Suite 105 St Catherines ON L2R 3J6	1,000.00	0.00	1,000.00
171	Orkin Canada Corporation	5840 Falbourne St Mississauga ON L5R 4B5	317.54	0.00	317.54
172	Parkview Building Supplies Ltd.	46 Northline Road East York ON M4B 3E2	353.27	0.00	353.27
173	Parlee McLaws LLP	1700 Endbridge Centre Toronto ON T5J 0H3	420.00	0.00	420.00
174	Patten Strategic Communications	Unknown Address Etobicoke ON M9W 1G6	5,932.50	0.00	5,932.50
175	Paul Richardson	77 Belfield Road Etobicoke ON M9W 1G6	663.28	0.00	663.28
176	PCA Cleaning Services	Unknown Address Etobicoke ON M9W 1G6	11,212.46	0.00	11,212.46
177	Pinpoint GPS Solutions Inc	5155 Spectrum Way, Suite #5 Mississauga ON L4W 5A1	1.00	0.00	1.00
178	Porter Office Services	6150 Kennedy Road, Unit # 5 Mississauga ON L5T 2J4	97,527.13	0.00	97,527.13
179	Premier Truck Group	7035 Pacific Cir Mississauga ON L5T 2A8	1.00	0.00	1.00
180	Purolator Inc.	P. O. BOX 4800 Stn Main Concord ON L4K 0K1	2,420.06	0.00	2,420.06
181	PVS Contractors Inc.	44 Advance Road Toronto ON M8Z 2T4	1,285.38	0.00	1,285.38
182	R Kidd Fuels Corp.	1741 Albion Rd., Toronto ON M9V 1C3	129,523.18	0.00	129,523.18
183	Ram Imaging Products Inc.	1040 Martin Grove Rd., Unit 6&7 Etobicoke ON M9W 4W4	1,007.37	0.00	1,007.37
184	Ready Vac Inc	7342 Glamorgan Way Mississauga ON L5N 7Z3	31,295.37	0.00	31,295.37

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
185	Rescue 7 Inc.	550 Alden Road., Unit 107 Markham ON L3R 6A8	1,582.00	0.00	1,582.00
186	Richter Advisory Group Inc.	181 Bay Street #3320 Toronto ON M5J 2T3	61,060.85	0.00	61,060.85
187	Ritchie Bros Auctioneers	9500 Glenlyon Parkway Burnaby BC V5J 0C6	1.00	0.00	1.00
188	Rogers - 7-0451-8380	P.O.BOX 9100 Don Mills ON M3C 3P9	343.05	0.00	343.05
189	Royal Bank of Canada	as Administrative Agent 20 King St., West, 4th Toronto ON M4H 1C4	0.00	43,825,200.71	43,825,200.71
190	Roynat Inc	Suite 1500, 4710 Kingsway St. Burnaby BC V5H 4M2	0.00	1.00	1.00
191	Safety First Training Limited	2425 Matheson Blvd East 8th Floor Mississauga ON L4W 5K4	1,446.40	0.00	1,446.40
192	Safety-Kleen	PO Box 15221, Station A Toronto ON M5W 1C1	20.65	0.00	20.65
193	Scotia Tire & Alignment Services Ltd.	5960 Atlantic Dr. Mississauga ON L4W 1N6	17,316.17	0.00	17,316.17
194	SeaFort Capital Inc	1809 Barrington Street, Suite 701 Halifax NS B3J 3K8	2,229.36	0.00	2,229.36
195	Security Management Services	1574 Queen Street East Toronto ON M4L 1G1	237.30	0.00	237.30
196	Security Pass Inc.	10-9275 Markham Road Suite 300 Markham ON L6E 0H9	214.70	0.00	214.70
197	Sensei Marketing Inc.	16 Glengrove Ave. West. Toronto ON M4R 1N4	24,956.05	0.00	24,956.05
198	Servomax Inc.	2820 Argentia Blvd Unit 4 Mississauga ON L5N 8G4	3,357.74	0.00	3,357.74
199	SFJ Inc	4185 Harrison Blvd, Suite 202 Ogden UT 84403 USA	794.57	0.00	794.57
200	Sharp Electronics of Canada Ltd.	355 Britannia Road East Mississauga ON L4Z 1W9	0.00	1.00	1.00
201	Sharp Electronics of Canada Ltd.	c/o The Bank of New York Mellon PO Box 64040 Toronto ON M5J 2T6	2,621.66	0.00	2,621.66
202	Sharp Electronics of Canada LTD.	c/o The Bank of New York Mellon PO Box 64040 Toronto ON M5J 2T6	13,881.40	0.00	13,881.40
203	Sherway Nissan	1350 The Queensway Etobicoke ON M8Z 1S5	2,848.22	0.00	2,848.22
204	Shredex	377 Evans Ave., Unit 101 Toronto ON M8Z 1K8	1,118.70	0.00	1,118.70
205	Siskinds	680 Waterloo St., PO Box 2520 London ON N6A 3V8	20,999.48	0.00	20,999.48
206	Skytec Rentals Inc.	61 Burford Rd Hamilton ON L8E 3C6	1,334.53	0.00	1,334.53
207	Smith and Long Limited	115 Idema Rd Markham ON L3R 1A9	12,390.45	0.00	12,390.45

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
208	Soble, Richards & Associates	1660 North Service Road East, Suite 117 Oakville ON L6H 7G3	858.80	0.00	858.80
209	Somerville National Leasing & Rentals Ltd.	75 Arrow Road Toronto ON M9M 2L4	0.00	1.00	1.00
210	Speedy Glass	Division of Belron Canda Inc. 8288 Pie IX Blvd. Montreal QC H1Z 3T6	473.63	0.00	473.63
211	Sterling Talent Solutions	Suite 200-19433 96th Avenue Surrey BC V4N 4C4	132.21	0.00	132.21
212	Stringer LLP.	390 Bay Street, suite 800 Toronto ON M5H 2Y2	30,761.22	0.00	30,761.22
213	Summit Truck Equipment (Canada) Ltd.	7575 Edgar Industrial Rd Red Deer AB T4P 3R2	4,193.70	0.00	4,193.70
214	Super Save Enterprises Ltd.	19395 Langley Bypass Surrey BC V3S 6K1	2,928.01	0.00	2,928.01
215	Supreme Office Products Limited	40 West Beaver Creek Rd Richmond Hill ON L4B 1G5	1,539.45	0.00	1,539.45
216	Talentsphere	13085 Yonge Street #19 Richmond Hill ON L4E 0K2	8,898.75	0.00	8,898.75
217	Tartan Auto Glass	62 Deerfield Cres Brampton ON L6T 1K7	1,695.00	0.00	1,695.00
218	Taydene Thomas	171 Church Street Apt 201 Brampton ON L6V 1H5	734.50	0.00	734.50
219	TD Equipment Finance	A Division of the Toronto-Dominion Bank 2020 Winston Park Dr., Suite 301 Oakville ON L6H 6X7	1.00	0.00	1.00
220	TD Equipment Finance Canada Inc.	A Div of the TD Bank 2020 Winston Park Dr., Suite 301 Oakville ON L6H 6X7	0.00	1.00	1.00
221	Technical Standards & Safety Authority	345 Carlingview Drive Toronto ON M9W 6N9	960.50	0.00	960.50
222	Teksystems Canada Inc.	P.O. Box 15520, Station A Toronto ON M5W 1C1	13,984.88	0.00	13,984.88
223	Texas Utility Engineering, Inc.	2119 San Pedro Ave San Antonio TX 78212 USA	11,639.55	0.00	11,639.55
224	TFG Financial Corporation	501, 4180 Lougheed Hwy Burnaby BC V5C 6A7	0.00	1.00	1.00
225	The Bank of Nova Scotia	44 King Street West Toronto ON M5H 1H1	0.00	1.00	1.00
226	The Toronto-Dominion Bank	2020 Winston Pk Dr., #301 Oakville ON L6H 6X7	0.00	1.00	1.00
227	Tony C. Cordeiro	54 Cecil St Angus ON L0M 1B3	30.00	0.00	30.00
228	Toronto Hydro Electric System Ltd.	500 Commissioners St. Toronto ON M4M 3N7	158.55	0.00	158.55
229	Toronto Police Service	40 College St, 10th Toronto ON M5G 2J3	1.00	0.00	1.00
230	Toronto Redi - Mix Ltd.	401 Bowes Rd Concord ON L4K 1J4	14,087.71	0.00	14,087.71

22-Mar-2019

Date

Jordan Sleep

DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
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 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
231	Toronto Small Claims Court	3310 - 20 Queen St. W. Toronto ON M5H 3R3	266.39	0.00	266.39
232	Toronto Water & Solid Waste Management	Box 6000 Toronto ON M2N 5V3	37,145.89	0.00	37,145.89
233	Travelers Financial Corporation	2425 Matheson Blvd. E, 8th Floor Mississauga ON L4W 5K4	1.00	0.00	1.00
234	Travelers Leasing Ltd.	800-9900 King George Blvd Surrey BC V3T 0K7	0.00	1.00	1.00
235	Trillium Recovery Inc.	8 Akron Rd. Toronto ON M8W 1T2	20,135.01	0.00	20,135.01
236	TSX Venture Exchange Inc.	10th Floor, 300-5th Avenue SW Calgary AB T2P 3C4	38,420.00	0.00	38,420.00
237	TVC Canada	Attn: Cash Applications Dept 6170 Belgrave Road, Unit 200 Mississauga ON L5R4G8	29,196.45	0.00	29,196.45
238	Utilicor Technologies Inc.	49 Sheffield St., Toronto ON M6M 3E5	7,732.03	0.00	7,732.03
239	Utility Contractors Association of Ontario	P.O.BOX 762 Oakville ON L6K 0A9	4,046.87	0.00	4,046.87
240	Utility Marx Inc.	1408 King Street East Hamilton ON L8M 1H8	8,237.71	0.00	8,237.71
241	Vault Credit Corporation	41 Scarsdale Road Unit 5 Toronto ON M3B 2R2	0.00	1.00	1.00
242	Venture Metal Works	115 Belfield Rd. Toronto ON M9W 1G7	1,243.00	0.00	1,243.00
243	Vermeer Canada Inc.	10 Indell Ln Brampton ON L6T 3Y3	29,303.00	0.00	29,303.00
244	VISA RBC Credit Cards	c/o BankruptcyHighway.com PO Box 57100 Etobicoke ON M8Y 3Y2	1.00	0.00	1.00
245	Wajax	M9082C/U Case Postale 11790 Dept 29 Montreal QC H3C 0C4	4,630.47	0.00	4,630.47
246	Walker Aggregates (WBA)	PO Box 100 Thorold ON L2V 3Y8	323.62	0.00	323.62
247	WebSan Solutions Inc.	245 Fairview Mall Drive, Suite 200 Toronto ON M2J 4T1	31,006.31	0.00	31,006.31
248	Weirfoulds LLP	4100-66 Wellington Street West Toronto ON M5K 1B7	3,966.23	0.00	3,966.23
249	Wex Payables	Unknown Address Etobicoke ON M9W 1G6	33,525.65	0.00	33,525.65
250	Wilches Ready Mix Concrete	32 Taber Road, Etobicoke ON M9W 3A7	18,565.90	0.00	18,565.90
251	Wurth	345 Hanlon Creek Boulevard Guelph ON N1C 0A1	5,007.13	0.00	5,007.13
252	Xtreme Tire Garage	1044 Rangeview Rd Mississauga ON L5E 1H3	5,767.74	0.00	5,767.74
253	YellowlsForHello	171 Harbord Street Toronto ON M5S 1H3	100.00	0.00	100.00

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
254	York Environmental Solutions	125 Villarboit Crescent Vaughan ON L4K 4K2	24,541.46	0.00	24,541.46
255	Yosh Properties	90 Tyndall Ave Toronto ON M6K 2E6	3,000.00	0.00	3,000.00
Total:			4,893,432.25	43,825,232.71	48,718,664.96

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "B"
 Secured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Addison Leasing of Canda Ltd.	2233 Argentia Rd., Suite 303, East Tower Mississauga ON L5N 2X7	1.00	Other - Prepaid		0.00		1.00
2	AVS Systems Inc.	201 - 1325 Polson Dr., Vernon BC V1T 8H2	1.00	Other - Prepaid		0.00		1.00
3	Bank of Montreal	5750 Explorer Drive Mississauga ON L4W 0A9	1.00	Other - Prepaid		0.00		1.00
4	Blue Chip Leasing Corporation	156 Duncan Mill Rd., Unit 16 Toronto ON M3B 3N2	1.00	Other - Prepaid		0.00		1.00
5	Brandt Tractor Ltd.	3700 McGillivray Bld. PO Box 23030, RPO McGillivray Winnipeg MB R3T 5S3	1.00	Other - Prepaid		0.00		1.00
6	Calidon Financial Services Inc.	#7 - 3815 Thatcher Ave., Saskatoon SK S7R 1A3	1.00	Other - Prepaid		0.00		1.00
7	Canadian Western Bank	285-2880 Glenmore Trail SE Calgary AB T2C 2E7	1.00	Other - Prepaid		0.00		1.00
8	Coast Capital Equipment Finance Ltd.	800 - 9900 King George Blvd. Surrey BC V3T 0K7	1.00	Other - Prepaid		0.00		1.00
9	CWB NL Financial Inc.	1525 Buffalo Place Winnipeg MB R3T 1L9	1.00	Other - Prepaid		0.00		1.00
10	Element Financial Inc.	900-4 Robert Speck Pkwy Mississauga ON L4Z 1S1	1.00	Other - Prepaid		0.00		1.00
11	Enterprise Fleet Management Canada Inc.	77 Belfield Rd., Ste 100 Toronto ON M9W 1G6	1.00	Other - Prepaid		0.00		1.00
12	Evolution Capital Corporation	41 Scarsdale Rd., Unit 5 Toronto ON M3B 2R2	1.00	Other - Prepaid		0.00		1.00
13	Foss National Leasing Ltd.	801-125 Commerce Valley Dr., W. Markham ON L3T 7W4	1.00	Other - Prepaid		0.00		1.00
14	Freightliner Manitoba Ltd.	2058 Logan Ave. Winnipeg MB R2R 0H9	1.00	Other - Prepaid		0.00		1.00
15	GE Canada Equipment Financing G.P.	2300 Meadowvale Blvd., Suite 200 Mississauga ON L5N 5P9	1.00	Other - Prepaid		0.00		1.00
16	GE Canada Leasing Services Company	2300 Meadowvale Blvd., Mississauga ON L5N 5P9	1.00	Other - Prepaid		0.00		1.00

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "B"
 Secured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
17	Grande National Leasing Inc.	14 Connie Cres., Unit 6 Concord ON L4K 2W8	1.00	Other - Prepaid		0.00		1.00
18	Jim Pattison Industries Ltd.	1235 - 73rd Ave., S.E. Calgary AB T2H 2X1	1.00	Other - Prepaid		0.00		1.00
19	Jim Pattison Lease	4937 Regent Street Burnaby BC V5C 4H4	1.00	Other - Prepaid		0.00		1.00
20	Joe Johnson Equipment Rentals	2521 Bowman Street Innisfil ON L9S 3V6	1.00	Other - Prepaid		0.00		1.00
21	John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1.00	Other - Prepaid		0.00		1.00
22	Meridian Onecap Credit Corp.	Suite1500, 4710 Kingsway Burnaby BC V5H 4M2	1.00	Other - Prepaid		0.00		1.00
23	National Leasing Group Inc.	1525 Buffalo Place Winnipeg MB R3T 1L9	1.00	Other - Prepaid		0.00		1.00
24	Royal Bank of Canada	as Administrative Agent 20 King St., West, 4th Toronto ON M4H 1C4	53,383,975.00	Debts Due - Business - Accounts Receivable Business Assets - Machinery - Machinery Debts Due - Business - Accounts Receivable - Work in Progress Debts Due - Business - Due from Shareholders Business Assets - Stock In Trade - Inventory Other - Prepaid Debts Due - Business - CRA		4,019,499.29 4,000,000.00 985,635.00 353,640.00 100,000.00 100,000.00 0.00		43,825,200.71
25	Roynat Inc	Suite 1500, 4710 Kingsway St. Burnaby BC V5H 4M2	1.00	Other - Prepaid		0.00		1.00
26	Sharp Electronics of Canada Ltd.	355 Britannia Road East Mississauga ON L4Z 1W9	1.00	Other - Prepaid		0.00		1.00
27	Somerville National Leasing & Rentals Ltd.	75 Arrow Road Toronto ON M9M 2L4	1.00	Other - Prepaid		0.00		1.00
28	TD Equipment Finance Canada Inc.	A Div of the TD Bank 2020 Winston Park Dr., Suite 301 Oakville ON L6H 6X7	1.00	Other - Prepaid		0.00		1.00
29	TFG Financial Corporation	501, 4180 Lougheed Hwy Burnaby BC V5C 6A7	1.00	Other - Prepaid		0.00		1.00

22-Mar-2019

Date



DRR as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "B"
 Secured Creditors

DistinctTech Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
30	The Bank of Nova Scotia	44 King Street West Toronto ON M5H 1H1	1.00	Other - Prepaid		0.00		1.00
31	The Toronto-Dominion Bank	2020 Winston Pk Dr., #301 Oakville ON L6H 6X7	1.00	Other - Prepaid		0.00		1.00
32	Travelers Leasing Ltd.	800-9900 King George Blvd Surrey BC V3T 0K7	1.00	Other - Prepaid		0.00		1.00
33	Vault Credit Corporation	41 Scarsdale Road Unit 5 Toronto ON M3B 2R2	1.00	Other - Prepaid		0.00		1.00
Total:			53,384,007.00			9,558,774.29	0.00	43,825,232.71

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

DistinctTech Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Employees	77 Belfield Rd., Unit 102 Etobicoke ON M9W 1G6		-	373,926.36	0.00	373,926.36
Total:					373,926.36	0.00	373,926.36

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "D"
 Contingent or Other Liabilities

DistinctTech Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Adam Trela Attn: Manny S. Solnik Court File # CV-19-00613901-000	C/O Solnik & Solnik Prof. Corp. Barristers & Solicitors 2991 Dundas Street West Toronto ON M5J 1A7	1,000,000.00	0.00		Other
2	Bell Canada Defendants Claim # SC-18-12013-0	Legal Department 207 Queens Quay West, Ste 102, 6th Floor Toronto ON M5J 1A7	8,302.49	0.00		Other
3	Bell Canada Personal Injury Claim	Legal Department 207 Queens Quay West, Ste 102, 6th Floor Toronto ON M5J 1A7	1.00	0.00		Other
4	Bell Canada Personal Injury Claim	Legal Department 207 Queens Quay West, Ste 102, 6th Floor Toronto ON M5H 4E3	1.00	0.00		Other
5	Durham Municipal Insurance Pool Personal Injury Claim	Legislative Services 605 Rossland Rd., East, PO Box 623 Whitby ON L1N 6A3	1.00	0.00		Other
6	Macdonald Sager Manis LLP on behalf of Kleinman Investment Limited Property Damage Claim	150 York Toronto ON M5H 3S5	1.00	0.00		Other
7	Maryann Romano Court File # CV-19-00615043-0000	8 St. Ives Ct Vaughan ON L4L 4E6	785,000.00	0.00		Other
8	Norma Powell Court File # CV-18-00611789-000	Ontario Court of Justice, Prov Offences York Civic Ctr, 2700 Eglinton Ave. W Toronto ON M6M 1V1	1,000,000.00	0.00		Other
9	Stephen Coping Court File # CV-19-00614075-0000	Ontario Court of Justice, Prov Offences York Civic Ctr, 2700 Eglinton Ave., W Toronto ON M6M 1V1	1,000,000.00	0.00		Other
Total:			3,793,306.49	0.00		

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt

DistinctTech Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	102 - 77 Belfield Rd. Etobicoke ON M9W 1G6	Accounts Receivable	4,019,499.29 0.00 0.00		11-Mar-2019	4,019,499.29	GSA
2	Accounts Receivable - Work in Progress	102 - 77 Belfield Rd. Etobicoke ON M9W 1G6	Accounts Receivable - Work in Progress	985,635.00 0.00 0.00		11-Mar-2019	985,635.00	GSA
3	CRA	102 - 77 Belfield Rd. Etobicoke ON M9W 1G6	Income Taxes	0.00 1,116,052.00 0.00		11-Mar-2019	0.00	GSA
4	Due from Shareholders	102 - 77 Belfield Rd. Etobicoke ON M9W 1G6	Shareholders	353,640.00 0.00 0.00		11-Mar-2019	353,640.00	GSA
Total:				5,358,774.29 1,116,052.00 0.00			5,358,774.29	

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

DistinctTech Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

22-Mar-2019

Date


DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
DistinctTech Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Concluded

List "H"
 Property

DistinctTech Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	207,986.00	100,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	102 - 77 Belfield Rd., Etobicoke, ON M9W 1G6	Machinery	4,176,433.00	4,000,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Prepaid	432,946.00	100,000.00
			Total:	4,200,000.00

22-Mar-2019

Date



DRI as Receiver & Manager of DistinctTech Inc.

Court No.

File No.

In the matter of the bankruptcy of
DistinctTech Inc.
of the City of Etobicoke, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee

Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Phone: (416) 601-6072 Fax: (416) 601-6690



Deloitte Restructuring Inc.
Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (833)-565-9266
Fax: (416) 601-6690
www.deloitte.ca

CANADA
DISTRICT OF ONTARIO
DIVISION No.: 09- Toronto
COURT No.: 31-2489723
ESTATE No.: 31-2489723

IN THE MATTER OF THE BANKRUPTCY OF: DistinctTech Inc. ("Distinct" or the "Bankrupt"),
a bankrupt, formed under the laws of Ontario,
formerly having its head office at 102-77 Belfield
Road, Etobicoke, Ontario, M9W 1G6

Bankrupt

TRUSTEE'S REPORT TO CREDITORS ON PRELIMINARY ADMINISTRATION

The *Bankruptcy and Insolvency Act* provides for a first meeting of creditors. The purpose of this Report is to provide information to the creditors of the Bankrupt for consideration at the first meeting of creditors.

SECTION A – BACKGROUND

On March 22, 2019 (the "**Date of Bankruptcy**"), DistinctTech Inc. became a bankrupt as the result of an assignment in bankruptcy filed by the Receiver (as defined below) pursuant to the terms of the Receivership Order (as defined below). Deloitte Restructuring Inc. ("**Deloitte**" or in such capacity, the "**Trustee**") was named as trustee of the bankrupt estate pending affirmation at the first meeting of creditors.

On March 11, 2019, Deloitte was appointed as Receiver and Manager (in such capacity, the "**Receiver**") of Distinct and its affiliates by Order of the Ontario Superior Court of Justice (the "**Court**"). Creditors can access a copy of the aforementioned appointment order issued on March 11, 2019 (the "**Receivership Order**"), subsequent Court orders, the reports of the Receiver filed to date and other information on the activities of the Receiver, from the Receiver's website (the "**Website**") at:

<http://www.insolvencies.deloitte.ca/en-ca/dig>

The largest creditor of Distinct is the Royal Bank of Canada ("**RBC**") who is owed approximately \$53.3 million at the date of the Receivership Order pursuant to a credit agreement (the "**RBC Credit Agreement**") between RBC and Distinct's parent company, Distinct Infrastructure Group Inc. (the "**Parent**"). Pursuant to the terms of the RBC Credit Agreement, Distinct guaranteed all of the outstanding obligations of the Parent and granted a security interest on all of its present and future property to and in favour of RBC as collateral security for the performance of all obligations owed by Distinct to RBC under its guarantee. Neither the Parent nor Distinct was able to satisfy their secured obligations due under the RBC Credit Agreement. The accounting book value of Distinct's assets at the date of bankruptcy totaled approximately \$9.5¹ million and all owned assets are subject to RBC's security.

¹ The Trustee notes that the Parent has recently issued press releases and guidance to the public market that its financial statements are misstated and should not be relied upon. The Receiver is aware of material write downs to the Company's accounts, which are described in the pre-filing report filed by Deloitte as proposed Court-appointed receiver that is posted on the Website. As a result, the Trustee cautions that the financial information reported herein is subject to correction and may require updating in subsequent reports to the creditors.

Immediately following the issuance of the Receivership Order, the Receiver contacted Distinct's major customers to determine whether such customers were supportive of the Receiver completing projects that were already in progress. All such customers declined to conduct further business with Distinct and have re-sourced the work that was formerly being delivered by Distinct. Consequently, it was not feasible for the Receiver to continue Distinct as a going concern.

For additional information in respect of the factors leading to the receivership proceeding, please see the Report of the Proposed Receiver dated February 28, 2019, posted on the above-referenced Website.

SECTION B – PRELIMINARY EVALUATION OF DISTINCT'S ASSETS AND DETAILS OF ANY SECURITY INTERESTS

A preliminary evaluation of the assets and liabilities of Distinct as at the Date of Bankruptcy is as follows:

DistinctTech Inc.	
Preliminary assessment of assets and liabilities	
As at the date of bankruptcy (\$'000)	
Assets	
Cash	
Accounts receivable	5,358
Inventory	100
Other	100
Fixed assets	4,000
Total assets	9,558
Liabilities	
Secured claims - RBC	53,384
Secured claims - other	-
Unsecured claims	4,893
Preferred claims	374
Contingent claims	3,793
Total liabilities	62,444
Deficit	(52,886)

Note: "Secured claims - other" represents claims of lessors over leased equipment. Such security is limited to the value of the leased equipment.

The Trustee notes that the Parent has recently issued press releases and guidance to the public market that its financial statements are misstated and should not be relied upon. The Receiver is aware of material write downs to the Company's accounts, which are described in the pre-filing report filed by Deloitte as proposed Court-appointed receiver that is posted on the Website. As a result, the Trustee cautions that the financial information reported herein is subject to correction and may require updating in subsequent reports to the creditors.

As set out above, the primary assets of Distinct are accounts receivable balances to be collected from Distinct's customers, the two largest of which are Bell Canada ("**Bell**") and Rogers Communications ("**Rogers**"). Each of these customers also have significant amounts of inventory inside Distinct's former facility that was used to service their contracts. The Receiver has been in regular contact with both of these parties in order to expedite collections and address any property claims.

As noted in the above table, even if the Receiver realizes all assets in full, there will remain a significant shortfall on the secured indebtedness of the Bank with the result that there will be no funds available for distribution to the unsecured creditors of the estate.

The main creditors of Distinct are comprised of RBC (through the guarantee of the debt) and trade creditors. Other creditors include Distinct's former employees (all of whom were terminated on the date of the Receivership Order) and Canada Revenue Agency ("**CRA**") for unpaid HST amounts resulting from a Refund Integrity Audit conducted by CRA in respect of an 11-month period in 2014 and 2015. The Trustee understands that Distinct submitted a notice of objection in October 2017 to the CRA but that no resolution has been reached.

The Receiver has administered the employees' Wage Earner Protection Program ("**WEPP**") applications and responded to employee inquiries. The bulk of the WEPP packages were mailed to employees on March 20 and 21, 2019. 403 packages were mailed to former employees, although this includes a

number of entities related to Distinct that are not subject to this bankruptcy administration. Given the short amount of time between the WEPP mailing and issuance of this report, a limited number of proofs of claim in respect of WEPP have been received by the Receiver. The Receiver will continue to administer the WEPP program on behalf of former employees as required within the receivership proceedings.

Former employees of Distinct who have submitted proofs of claim to the Receiver do not need to re-submit proofs of claim to the Trustee for the purpose of the bankruptcy administration. All accepted claims filed with the Receiver will be accepted by the Trustee, subject to the appropriate reduction in claims paid out under WEPP.

SECTION C – BOOKS AND RECORDS

The Trustee, via the Receiver, has access to available books and records of Distinct. The Receiver has taken an electronic back up of Distinct's file and email servers.

SECTION D – CONSERVATORY AND PROTECTIVE MEASURES

Following its appointment, the Receiver took possession of all of the assets and undertaking of Distinct and remains in possession of the residual owned assets of Distinct. Accordingly, there are no assets in the possession and control of the Trustee at this time.

SECTION E – PROVABLE CLAIMS AND DESCRIPTION OF CREDITORS

Based on a review of Distinct's books and records, there are 255 unsecured creditors owed approximately \$9.1 million. In addition to the security granted by Distinct in favour of RBC, other parties have registered security interests against Distinct as evidenced by the *Personal Property Security Act* search results provided by the Receiver's independent legal counsel in each of the Provinces of Alberta, Manitoba and Ontario. A large portion of leased assets have been, or will be, returned to lessors as the Receiver's legal counsel completes its review in respect of the various security registrations.

These claims are summarized in the table above. The Trustee will update the creditors on proofs of claim received at the first meeting.

SECTION F – LEGAL PROCEEDINGS, REVIEWABLE TRANSACTIONS AND PREFERENCE PAYMENTS

Given the nature of Distinct's business, it is subject to a number of ongoing legal proceedings. Many of these relate to property damage or personal injury claims and are covered by Distinct's insurers. Such insurers have been notified of the Receivership Order.

The Trustee intends to perform an assessment of preferences and transactions at undervalue and will provide an update on the status of this assessment at the first meeting of creditors.

SECTION G – DETAILS OF THIRD PARTY DEPOSITS OR GUARANTEES

As there are no assets in the bankruptcy estate to fund any claims, fees and costs of administration, the Trustee has obtained a limited guarantee from RBC in respect of the costs of administration of the estate, including the fees and disbursements of the Trustee and its legal counsel, in the amount of approximately \$20,000.

SECTION H – TRUSTEE'S INTENTION TO ACT FOR SECURED CREDITORS

For the Receivership administration, the Receiver has obtained and relied upon independent legal advice from: TDS LLP, Thornton Grout Finnigan LLP ("**TGF**") and Aird & Berlis LLP ("**A&B**"). TGF also acts as legal counsel to RBC which is expressly provided for in the Receivership Order for the sake of cost efficiency. Where circumstances warrant, the Receiver has engaged the services of A&B to advise it on

issues that require independent legal advice, including providing its opinion on the validity and enforceability of RBC's security interests in the Province of Ontario.

The Receiver will obtain Court approval prior to distributing any funds to RBC in the receivership proceedings. The Receiver has obtained an independent legal opinion on the validity and enforceability of RBC's security from A&B. A&B's opinion is that, subject to the customary and usual qualifications and limitations of such opinions, RBC's security is valid and enforceable and it has been properly perfected under the PPSA (to the extent required), and would rank in priority to the interest of a trustee in bankruptcy in the assets, properties and undertakings of Distinct, which are located in the Province of Ontario, or, in the case of accounts, where the party obligated to pay an account is a resident of the Province of Ontario.

SECTION I – PROJECTED DISTRIBUTION AND TRUSTEE COMMENTS ON ANTICIPATED ASSET REALIZATIONS

As noted above, the Trustee advises that there will be no assets available over and above the claims of the secured creditors.

Dated at Toronto, Ontario this 28th day of March, 2019.

DELOITTE RESTRUCTURING INC.

In its capacity as
Licensed Insolvency Trustee of
DistinctTech Inc., a bankrupt

Per:



Jordan Sleeth, CPA, CA, CIRP, LIT
Senior Vice-President