

District of: Ontario
Division No. 09 - Toronto
Court File No. CV-24-00715153-00CL

Form 87
Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
ANTAMEX INDUSTRIES ULC**

The receiver gives notice and declares that:

1. On the 5th day of March, 2024, Deloitte Restructuring Inc. (“**Deloitte**”) was appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the “**Partial Receivership Appointment Order**”) as the receiver (the “**Receiver**”) over the US assets only without security, of all of the leases, and other agreements, books and records of the Antamex Industries ULC, (“**Antamex**” or the “**Debtor**”), including all proceeds (the “**US Property**”). Antamex was allowed to continue to operate in the ordinary course, including by performing under its contracts. The Receiver was not appointed over any of the assets or undertakings of Antamex in Canada other than the EDC priority Collateral and the books and records relating to the US Property. The Receiver has inspected the US Property, has engaged US counsel and is exploring its options with respect to realizing Antamex's interest in the US Property.
2. On the 13th day of March, 2024, Deloitte was appointed by Order of the Ontario Superior Court of Justice (Commercial List) pursuant to the Amended and Restated Order (the “**Amended Appointment Order**”) as the receiver and manager (the “**Receiver**”) without security, of all of the present and future assets, undertakings and property including all proceeds (collectively, the “**Property**”) of the Debtor acquired for, or used in relation to a business carried on by the Debtor, as described below:

Description of the assets of Antamex:	Net Book Value (*) as at December 31, 2023
Cash	\$4,736,728
Property, Plant & Equipment, net	3,929,617
Accounts Receivable	17,173,984
Holdbacks Receivable	11,853,426
Other Receivable	6,795,736
Unbilled Revenue	12,493,909
Prepaid expenses & Deposits	2,479,595
Total	\$59,462,996

(*) Net book values of the assets set out above are based on preliminary financial information prepared and compiled by management of the Debtor as at December 31, 2023. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, expresses no opinion or other form of assurance on the information contained herein. Amounts may not total due to rounding of the underlying numbers.

3. As noted above, Deloitte became the Receiver by virtue of the Appointment Order of the Ontario Superior Court of Justice (Commercial List) pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* (Canada) and Section 101 of the *Courts of Justice Act*. A copy of the Partial Receivership Appointment Order and the Amended Appointment Order, as well as other court materials are available on the Receiver's website at www.insolvencies.deloitte.ca/en-ca/Antamex.
4. The Receiver commenced the exercise of its powers in respect of the Amended Appointment Order on the 14th day of March, 2024.
5. The following information relates to the receivership.
 - a. Stated address of the Debtor: The stated registered office address for the Debtor is Suite 2300 Bentall 5, 550 Burrard Street, Vancouver, British Columbia, V6C 2B5. Antamex is extra-provincially registered to do business in Ontario and its chief executive office is located at 210 Great Gulf Drive, Concord Ontario, L4K 5W1 (the "**Concord Head Office and Plant**") and has a second manufacturing facility in Alliston Ontario (the "**Alliston Facility**") located at 256 Victoria Street West, Alliston Ontario, L9R 1L9.
 - b. Principal line of business: Antamex carries on business in the glass facade building industry producing innovative custom modular facade solutions.
 - c. Location of business: Antamex conducts operations at both the Concord Head Office, approximately 150,000 square feet and the Alliston Facility, approximately 50,000 square feet. Antamex's management is primarily based out of the Concord Head Office and Plant. Antamex had approximately 250 employees, a portion of which were unionized. The Amended Appointment Order stated that all employees were deemed to have been terminated by the Debtor just prior to the issuance of the order.
 - d. Amounts owed by the Debtor to each creditor who appear to hold a security interest on the property described in **Schedule "A"**. Note that US dollars have been converted to Canadian dollars using an exchange rate of \$1.35.
 - e. A list of unsecured creditors based on the Debtor's books and records is attached to this Notice as **Schedule "B"**. Note that US dollars and Euros have been converted to Canadian dollars using an exchange rate of \$1.35 and \$1.47 respectively.
 - f. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows: (i) engage with prospective and auctioneers to realize on the Debtor's business and machinery and equipment, (ii) take steps to realize on remaining assets such as accounts receivables, inventory, and other amounts recoverable in respect of the Debtor, and (iii) operate the business of the Debtor in the discretion of the Receiver.

g. Contact person for the Receiver:

Stephen Messina

Deloitte Restructuring Inc.

8 Adelaide Street West, Suite 200, Toronto, ON M5H 0A9

Telephone: +1 (833) 288-2808

Fax: +1 (416) 601-6690

Email: antamex@deloitte.ca

* * *

Dated at the City of Toronto in the Province of Ontario, this 15th day of March, 2024.

DELOITTE RESTRUCTURING INC.,

solely in its capacity as the Court-appointed Receiver
of Antamex Industries ULC.

and not in its personal or corporate capacity

Per:



Catherine Hristow, CPA, CMA, CIRP, LIT
Senior Vice-President

**Schedule A – Listing of secured creditors of Antamex Industries ULC
as of March 12, 2024, Canadian Dollars***

Creditor	Amount owed
Export Development Canada	\$ 14,125,000
03 Industries LLC	unknown
Bercon Rentals Inc.	unknown
CWB National Leasing Inc.	unknown
Deutsche Leasing Canada, Corp.	unknown
HSBC Bank Canada	unknown
PERFORMANCE EQUIPMENT LTD. (formerly Great Lakes Truck Leasing and Service Ltd)	unknown
Tip Fleet Services Canada Ltd.	unknown
Total	<u>14,125,000</u>

Amounts may not total due to rounding of the underlying numbers.

Schedule B – Listing of unsecured creditors of Antamex Industries ULC
as of March 12, 2024, Canadian Dollars*
 unless otherwise stated

Creditor	Amount Owed
2328048 ONTARIO INC.	18,151.27
407 ETR	1,546.03
6 DEGREES CONSULTING, INC.	1,036.84
6 DEGREES CONSULTING, INC.	142,852.19
A.D. WELDING AND FABRICATION INC.	8,644.50
ABELL PEST CONTROL INC	284.49
ABSOLUTE STAINLESS INC.	14,508.29
AC GROUP CO INC.	5,946.63
ADRIATIC GLASS & MIRRORS LTD.	16,482.18
ADVANCED DOOR SYSTEMS	370.64
ADVANCED GLAZINGS LTD	2,825.00
AGM INSULATION FASTENERS CANADA INC	6,361.45
AIR LIQUIDE CANADA INC.	15,816.43
ALECTRA UTILITIES CORPORATION	23,251.17
ALL AERIALS LTD.	39,170.51
ALL ERECTION & CRANE RENTAL	40,986.78
ALUMICOR LIMITED	92,924.57
AMHERST CRANE RENTALS LTD.	31,122.23
ANDREW THOMPSON & ASSOCIATES LTD.	282.50
AON REED STENHOUSE INC.	3,570.40
APPLEWOOD GLASS & MIRRORS INC.	1.00
AQUA FILTER FRESH INC.	122.47
ARCHI HEAVEN	3,658.08
ARCHITECTURAL CLADDING	14,351.00
ARCHITECTURAL SYSTEMS INC.	222,565.82
ARCHITECTURAL TESTING, INC.	9,787.50
ARMACELL CANADA INC	1,701.04
ASA ALLOYS	17,148.72
AZIMUTH ENVIRONMENTAL CONSULTING IN	1,873.00
BASS INSTALLATION	23,219.24
BAUTECH INC.	33,316.92
BELL	115.88
BELL CANADA	457.79
BERCON RENTALS	32,017.29
BFL CANADA RISK AND INSURANCE SERV	16,324.00
BIG MOUTH PROMOTIONS	12,017.55
BOOTH ONE INC	527.65
BUDGET PROPANE	3,127.54
BYSTRONIC CANADA LTD.	3,018.86
BYSTRONIC CANADA LTD.	10,251.36
BYSTRONIC INC.	7,938.00

C.C. WASHER MANUFACTURING COMPANY	388.55
C.R. LAURENCE CO.	5,231.15
CALSCO SOLVENTS LTD	1,720.64
CANADIAN MILL NETTCLEAN SUPPLY INC.	3,889.30
CANON CANADA INC.	2,733.66
CARDINAL FASTENERS	3,927.11
CBSC CAPITAL INC.	2,720.94
CCR BUSINESS INFORMATION LIMITED	248.60
CDW CANADA CORPORATION	12,454.01
CEDAR SPRINGS	1.00
CHARLES JONES INDUSTRIAL LTD.	4,879.68
CHECKERS CLEANING SUPPLY	279.68
CHUBB EDWARDS SECURITY	1,865.30
CINTAS CANADA LIMITED	1,337.08
CITY OF VAUGHAN TAX	125,213.00
COMPASS HOLDINGS CANADA INC.	7,345.00
CONNECT LOGISTICS INC.	10,125.00
CONVENIENCE GROUP INC.	565.00
CORPORATE TRAVELLER	8,747.16
COUNTRY BOYS CAULKING	542.40
CROSSROADS C&I DISTRIBUTORS INC	34,090.20
CS2 CONSTRUCTION SALES INC.	112,691.02
DANGEROUS GOODS PACKAGING	1,373.55
DAWSON DOORS	2,362.50
DECORA POWDER COATINGS LTD.	16,719.54
DELL CANADA INC.	142.14
DEMNA INC.	26,643.12
DEPENDABLE ANODIZING LTD	5,483.75
DORMAKABA USA INC.	124,533.05
DREAM SUMMIT INDUSTRIAL(ONTARIO) LP	16,554.91
DURAMILL INDUSTRIAL SUPPLIES INC.	469.74
EDGETCH HVAC SERVICES LTD.	1,017.00
ELLISON BRONZE INC.	59,849.96
ELUMATEC NORTH AMERICA, INC.	103,649.42
EMPIRE TRANSPORTATION LTD	11,302.35
ENBRIDGE GAS INC.	14,733.15
EXPORT DEVELOPMENT CANADA	8,187.25
EXTRUDEX ALUMINUM	4,272.48
FORECAST LANDSCAPING LTD.	6,921.25
FUZE LOGISTICS SERVICES INC.	36,725.00
G.N. JOHNSTON EQUIPMENT CO. LTD.	2,990.41
GARY JONAS COMPUTING LTD.	36,115.93
GLOBAL INDUSTRIAL CANADA	367.87
GRAND & TOY LIMITED	2,140.08
GREAT LAKES LIFTING	11,535.43
GREYCOAT SOFTWARE INC.	339.00

GRIP CLINCH CANADA	9,669.07
GULF RUBBER INDUSTRIES LLC	89,989.56
HEARTLAND SHIPPING SUPPLIES INC.	2,237.73
HILTI CANADA CORPORATION	2,001.61
HI-TECH MACHINING & MAINTENANCE INC	53,111.13
HUMI SOFT INC.	3,406.95
HYBRID LANDSCAPING MANAGEMENT INC	5,650.00
IDEAL SUPPLY INC	14.78
IMAGIC GLASS	5,766.28
IMAGINIT TECHNOLOGIES	83,563.50
IMPERIAL COFFEE AND SERVICES INC.	2,248.78
IMPRO	62,655.88
INTERCITY INDUSTRIAL SUPPLY LIMITED	2,094.23
INTERNATIONAL ENTRANCES, INC.	292,374.56
INVYZN CORP	264.42
IRON WORKERS OF WESTERN	110,622.39
IRONWORKERS' LOCAL 17	79,770.23
JAAGO INC	476,964.50
JLB FABRICATING	3,700.75
JOBSITE INDUSTRIAL RENTAL SERVICES	39,197.75
JOHN LEAHY INDUSTRIAL PARTS ONTARIO	3,745.74
JOHNSTON INDUSTRIAL PLASTICS LTD.	7,947.63
JORDAHL CANADA INC	895.57
JORDAHL CANADA INC.	33,880.95
JSA STEEL INC.	78,766.66
K2 CORROSION FASTENERS	271.20
KENT HOMES	2,346.00
KINGSPAN INSULATED PANELS INC.	969,903.89
KLIMER PLATFORMS INC.	1,002,908.36
KRISRO METAL INDUSTRIES	867,667.01
L&M SALES AND SUPPLY	3,149.77
LARSON ENG. OF MINN.	20,250.00
LEVIAT	3,135.74
LIQUIDPLANNER, INC.	3,645.00
M.E.S.O. INC.	9,522.70
M.W. MCGILL & ASSOCIATES LIMITED	81,158.98
MAPLE GARDEN CENTRE	288.15
MARKHAM INDUSTRIAL & TRADE	21,557.09
MATHEWS, DINSDALE & CLARK LLP	82,667.63
MCMASTER-CARR	1,079.00
METAL ENGINEERING	78,619.75
METRA ALUMINUM INC.	20,895.06
METRA ALUMINUM INC.	156,028.80
METRO GLASS & METAL,LLC	2,134,657.00
METRO PRECAST & STONE SERVICES INC.	445.50
MHD ENGINEERING	5,198.00

MIRCONEX INC.	160.96
MNP LLP	56,121.45
NAJJARINE STRUCTURES	6,034.50
NATIONAL IRON & METAL INC	13,343.72
NAVERRA	11,095.23
NEXONIA TECHNOLOGIES INC	1,348.38
NORTH TORONTO PAINTS LTD.	1,405.15
OLIVER FUELS LTD	4,125.62
ORBIS PEST CONTROL INC.	418.10
PAYNEL ELECTRICAL CONTRACTORS LTD.	5,025.49
PENGELLY IRON WORKS LTD.	17,360.19
PETRO-CANADA	8,181.71
PHILIPS LYTLLE LLP	6,391.16
PHOENIX FIRESTOPPING SYSTEMS LTD.	22,544.67
PITNEY BOWES CANADA	300.31
PITNEYWORKS	235.25
PRELCO INC.	10,144.89
PREMIER MARKINGS INCORPORATED	415.95
PROACTIVE WATER SOLUTIONS INC.	468.95
PRO-BEL ENTERPRISES LIMITED	4,783.29
QUENCH CANADA	689.32
RECORD AUTOMATIC DOORS NORTH AMERIC	17,990.10
REMI INDUSTRIES LTD	580.82
RIGHTWAY CRANE & MANUFACTURING LTD.	3,250.04
ROGERS BUSINESS SOLUTIONS	9,064.65
ROGERS COMMUNICATIONS CANADA INC.	26,409.09
ROSS & MCBRIDE LLP	524.60
RUBERTO, ISRAEL & WEINER P.C.	26,091.45
RV METALWARE INC.	22,645.20
RYERSON CANADA, INC.	22,822.75
SABITO MACHINERY INC.	6,215.00
SALIENT ENGINEERING INC.	17,289.00
SANCTON ACCESS	16,671.55
SATELLITE SHELTERS, INC.	4,766.89
SCAFFOLD RESOURCE, LLC	2,428.92
SCAFOM CANADA	28,036.75
SHIFT LAW PROFESSIONAL CORPORATION	210.52
SIRCO MACHINERY CO. LTD.	973.64
SITEDOCS SAFETY ULC	13,703.55
SIX DEGREES AND JAAGO	34,511.02
SKYTOP ENGINEERING LLC	20,115.00
SPATIAL LABS	6,750.00
SPECIALIZED METAL FABRICATORS INC.	116,409.60
SPIDER, A DIV. OF SAFEWORKS, LLC	15,591.11
STAPLES BUSINESS ADVANTAGE	118.62
STRUCTURES DEREK INTERNATIONAL	16,990.07

SUNBELT RENTALS INC.	41,597.78
SUPERIOR CRANE CANADA INC.	1,387.45
SUPERIOR INDUSTRIAL INSULATION	0.01
SWAFFIELD SEPTIC SERVICE INC	2,486.00
SWEENEY CONSTRUCTION SPECIALTIES	24,876.56
SWIPECLOCK, LLC	2,589.98
SWISS MIDDLE EAST	18,060.00
SWISS MIDDLE EAST	54,406.35
T&T PRISM PRODUCTS	1,342.43
TEAM GLOBAL INC.	38,667.63
TECHNICAL CONCRETE SOLUTIONS LTD.	31,751.88
TEMP AIR CONTROL	4,555.51
THE DRESSOR GROUP LTD.	4,218.46
THOMPSON, ROACH & HUGHES CONSULTING	30,215.69
THYSSENKRUPP MATERIALS NA	2,302.95
TIP FLEET SERVICES CANADA LTD	21,321.73
TOOL & CUTTER SUPPLY CO.	6,511.68
TORCAN LIFT EQUIPMENT	10,683.02
TORKIN MANES LLP	167,016.58
TOROMONT CAT	10,996.09
TOWN OF NEW TECUMSETH	300.00
TRAILER TRANSPORTATION SERVICES LTD	12,550.10
TRELLEBORG	31,914.00
TREMCO, A DIVISION OF RPM CANADA	5,224.34
TRI AIR SYSTEMS	9,350.48
TRILLIUM SALES GROUP INC.	3,971.05
TRIMATE ELECTRIC SUPPLY LTD	161.03
TRULITE INDUSTRIES	24,504.69
TVITEC SYSTEM GLASS SL	799,128.38
ULINE CANADA CORPORATION	2,809.73
UNIVERSAL LOGISTICS	1,154.10
UNIVERSAL LOGISTICS USA INC.	5,045.41
UP & DOWN LIFTING SOLUTIONS	23,367.46
VALLEY METAL FINISHING (1983) LTD	111,574.68
VAN LEEUWEN PLUMBING AND HEATING	3,740.30
VIRACON, INC	192,165.64
WASTEKO	315.16
WELLINGTON PERFORATED SHEET & PLATE	61,494.60
WESTON FOREST CORP.	127,413.85
WILLIAMS SCOTSMAN OF CANADA	2,662.78
YARL METAL FABRICATIONS	10,962.41
EMPLOYEES	1.00
Total	<u>11,136,587.65</u>

Amounts may not total due to rounding of the underlying numbers.