

Court File No.: CV-19-00618506-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

BANK OF MONTREAL

Applicant

- and -

**BEST MADE TOYS INTERNATIONAL, ULC, BEST MADE TOYS LLC,
BEST MADE TOYS GLOBAL ENTERPRISES LIMITED and BEST MADE TOYS
HOLDINGS LLC**

Respondents

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED; AND
SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

DISCHARGE CERTIFICATE

RECITALS

- A. Pursuant to an Order of the Honourable Justice Hainey of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated April 25, 2019, Deloitte Restructuring Inc. (“**Deloitte**”) was appointed as receiver and manager (in such capacity, the “**Receiver**”), of the assets, undertakings and properties of Best Made Toys International, Best Made Toys LLC, Best Made Toys Global Enterprises Limited and Best Made Toys Holdings LLC (collectively, the “**Company**”).
- B. Pursuant to an Order of the Court dated July 28, 2020 (the “**Distribution and Discharge Order**”), Deloitte was discharged as Receiver of the Company, effective upon the filing by the Receiver with the Court of a certificate confirming that all matters to be attended to in

connection with the completion of the administration of the receivership proceeding herein have been completed to the satisfaction of the Receiver (the “**Remaining Activities**”), as set out in the Receiver’s First Report dated July 22, 2020 (the “**First Report**”), provided however that, notwithstanding its discharge: (a) Deloitte will remain Receiver for the performance of the Remaining Activities, and (b) Deloitte as Receiver will continue to have the benefit of the provisions of all Orders made in this proceeding including all approvals, protections and stays of proceedings in favour of Deloitte, in its capacity as the Receiver.

THE RECEIVER CERTIFIES the following:

1. The Receiver has paid all amounts required to be paid pursuant to the Distribution and Discharge Order; and
2. The Receiver is satisfied that all Remaining Activities have been completed to the satisfaction of the Receiver.

THIS CERTIFICATE was delivered by the Receiver on December 21, 2022.

DELOITTE RESTRUCTURING INC., solely in its capacity as the court-appointed receiver of the Company, and not in its personal capacity or in any other capacity

Per:



Name: Jordan Sleeth

Title: Senior Vice-President

CV-19-00618506-00C

BANK OF MONTREAL

- and -

BEST MADE TOYS INTERNATIONAL, ULC et al.

Applicant

Responder

**ONTARIO
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PROCEEDING COMMENCED AT TORONTO

DISCHARGE CERTIFICATE

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Court-appointed Receiver of Best Made Toys
International., ULC, et al.*