

**THE KING'S BENCH  
WINNIPEG CENTRE**

BETWEEN:

**THE MANITOBA SECURITIES COMMISSION,**

applicant,

- and -

**CROCUS INVESTMENT FUND,**

respondent.

**TRUE COPY**

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**ORDER**

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**THE KING'S BENCH  
WINNIPEG CENTRE**

THE HONOURABLE  
MR. JUSTICE MARTIN

Thursday, the 23<sup>rd</sup> day of <sup>December</sup> ~~January~~, 2023

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ORDER**

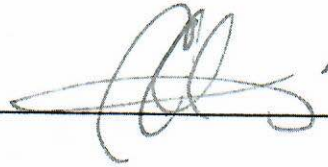
THIS MOTION, made by Deloitte Restructuring Inc., in its capacity as the Court appointed Receiver and Manager (the "Receiver") of the respondent Crocus Investment Fund ("Crocus") was heard this day at the Law Courts, 408 York Avenue, in the City of Winnipeg.

ON READING Receiver's Report No. 21 and the admission of service by the respondent on the applicant's Notice of Motion and Receiver's Report No. 21 on hearing the submissions of counsel for the applicant, no one appearing for any other person.

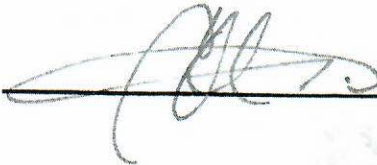
1. THIS COURT ORDERS that the time for service of the Notice of Motion and the supporting materials is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof;
2. THIS COURT ORDERS that all activities, actions and proposed courses of action of the Receiver and its counsel from January 1, 2022 until the time of hearing of this Motion in relation to the discharge of the Receiver's duties and the Receiver's mandate pursuant to the Orders of the Court in these proceedings, as such actions of the Receiver and its counsel are more particularly described in Receiver's Report No. 21 ("Report No. 21") dated November 8, 2023 and filed herein are hereby approved;
3. THIS COURT ORDERS that the accounts of the Receiver, including all fees and disbursements, and those of its counsel for the period from January 1, 2022 until the time of hearing of this Motion as more particularly described in Report No. 21 are hereby assessed and approved;
4. THIS COURT ORDERS that the Receiver's Statement of Receipts and Disbursements for the period from January 1, 2022 until the time of hearing of this Motion as the same is included in and forms part of Appendix A to Report No. 21 is hereby approved;
5. THIS COURT ORDERS that the manner in which the Receiver has applied the amounts held in the Receiver's Holdback (as defined in Report No. 19) is hereby authorized and the Receiver is hereby authorized to apply from time to time the amounts which continue to be held back against such further

fees and disbursements as may be incurred without the requirement of taxation or passing of accounts.

Dated November 23, 2023

  
\_\_\_\_\_ Martin J.

Dispensation of the Approval of the Form of this Order by counsel for the respondent is hereby granted.

  
\_\_\_\_\_ Martin J.