

**FORM 87**  
**NOTICE AND STATEMENT OF THE RECEIVER**  
**(Subsections 245(1) and 246(1) of the Act)**

**In the Matter of the Receivership of Demand Power Group Inc.**

The receiver gives notice and declares that:

1. On November 22, 2023, Deloitte Restructuring Inc. (“**Deloitte**”) was appointed by Order of the Superior Court of Justice (Commercial List) of Ontario (the “**Appointment Order**”) as the Receiver and Manager (the “**Receiver**”) of all of the assets, undertakings and properties of Demand Power Group Inc. (the “**Company**”) acquired for, or used in relation to a business carried on by the Company, an insolvent company, that is described below:

<b>Description</b>	<b>Book Value (*)</b> <b>as at November 22, 2023</b>
Cash and cash equivalents	\$29,972
Prepaid expenses	\$44,905
Property, plant, and equipment	\$16,058
Investment in SPV	\$225,158
<b>Total</b>	<b>\$316,093</b>

(\*) – Based on information compiled by the Company. Deloitte has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, Deloitte expresses no opinion or other form of assurance on the information contained herein. All references to currency are in Canadian dollars unless otherwise noted.

2. As noted above, Deloitte became a Receiver by virtue of being appointed by the Appointment Order dated November 22, 2023 of the Ontario Superior Court of Justice (Commercial List) pursuant to Section 101 of the *Courts of Justice Act*.
3. The undersigned commenced the exercise of its power in respect of that appointment on November 22, 2023.
4. The following information relates to the receivership:

(a) Address of insolvent company: No current company address and location

Previous company addresses:  
350 Bay St. Suite 1100,  
Toronto, ON M5H 2S6

10 King St East, Suite 1100,  
Toronto, ON M5C 1C3

(b) Principal line of business: Energy services provider

(c) Location(s) of business: Toronto, Ontario

- (d) The Company's records do not reflect any amounts owing to creditors who appear to hold a security interest on the property described above.
- (e) Attached is a list of creditors to be notified of the receivership which includes the parties identified as potential Government creditors and other unsecured creditors.
- (f) Contact person for Receiver:

Warren Leung, LIT  
Deloitte Restructuring Inc.  
8 Adelaide Street West  
Suite 200  
Toronto, ON M5H 0A9  
Tel: +1 416-601-6150  
Fax: +1416-601-6151  
www.deloitte.ca

Dated at Toronto, ON, this 24th day of November, 2023

**DELOITTE RESTRUCTURING INC.**  
Court-appointed Receiver and Manager of  
Demand Power Group Inc.  
and not in its personal capacity

Per:



Toni Vanderlaan, LIT  
Senior Vice-President

## NOTICE AND STATEMENT OF THE RECEIVER

Listing of Creditors of

### DEMAND POWER GROUP INC.

(unaudited)

(all amounts in CAD)

<b>Unsecured Creditors</b>	<b>CAD amount</b>
MNP LLP	63,237
Royal Bank of Canada (CEBA)	60,000
Leyton	37,667
Modern Niagara Toronto Inc	28,035
RH Shergold & Associates	23,398
Blaney McMurtry LLP	7,280
Ontario Energy Board	5,600
Lime Advertising Inc	5,085
Workbench Corp	3,296
Connect Collaborate	2,084
Pallett Valo LLP	1,576
Aird & Berlis LLP	417
Amanah Tech Inc.	412
Ceridian Canada	34
Canada Revenue Agency	Unknown
Employees	Unknown
Envista Energy LP	Unknown
Ontario Ministry of Finance	Unknown
WSIB	Unknown
<b>Total unsecured creditors</b>	<b>238,121</b>