

District of: Ontario
Division No. 09 - Toronto
Court File No. CV-23-00699663-00CL

Form 87
Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
INJECTION TECHNOLOGIES INC.**

The receiver gives notice and declares that:

1. On the 26th day of May, 2023, Deloitte Restructuring Inc. (“**Deloitte**”) was appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the “**Appointment Order**”) as the receiver and manager (the “**Receiver**”) without security, of all of the assets, undertakings and properties (collectively, the “**Property**”) of each of Injection Technologies Inc. (“**ITI**”), Moldco Plastics Inc. (“**MPI**”), and Moldco Holdings Inc. (“**Moldco Holdings**”, and together with ITI and MPI, the “**Debtors**”) acquired for, or used in relation to a business carried on by the Debtors, as described below:

Description of the assets of ITI:	Net Book Value (*) as at April 30, 2023
Property, Plant & Equipment, net	\$ 10,637,294
Accounts Receivable	4,099,531
Inventory	5,388,392
Due from Related Parties	402,308
Other Assets	893,881
Total	\$ 21,421,405

(*) Net book values of the assets set out above are based on preliminary financial information prepared and compiled by management of the Debtors as at April 30, 2023. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, expresses no opinion or other form of assurance on the information contained herein. Amounts may not total due to rounding of the underlying numbers.

2. As noted above, Deloitte became the Receiver by virtue of the Appointment Order of the Ontario Superior Court of Justice (Commercial List) pursuant to pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* (Canada) and Section 101 of the *Courts of Justice Act*. A copy of the Appointment Order is available on the Receiver’s website at www.insolvencies.deloitte.ca/en-ca/InjectionTechnologies .
3. The Receiver commenced the exercise of its power in respect of that appointment on the 26th day of May, 2023.
4. The following information relates to the receivership.
 - a. Stated address of the Company: The stated registered office address for ITI is Suite 2300, 550 Burrard Street, Vancouver, British Columbia, V6C 2B5. ITI operates from two facilities located at 4350 Industrial Drive, Windsor, Ontario, N9C 3R8 (the “**Windsor Facility**”) and 41 Ardelt Place, Kitchener, Ontario, N2C 2C8 (the “**Kitchener Facility**”).
 - b. Principal line of business: ITI carries on business as an integrated mold testing, evaluation and certification company for commercial testing and tryout of new and refurbished injection molds and

thermoplastics at the Windsor Facility. ITI also carries on business producing plastic molded injection parts at the Windsor Facility and Kitchener Facility.

- c. Location of business: ITI conducts operations at both the Windsor Facility and the Kitchener Facility. ITI's management is primarily based out of the Windsor Facility.
- d. Amounts owed by the Company to each creditor who appear to hold a security interest on the property described above include:

Secured Creditor	Amount owed
The Toronto-Dominion Bank	Cdn \$13,018,713
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BMW Canada Inc.	Unknown
De Lage Landed Financial Services Canada Inc.	Unknown
CWB National Leasing Inc.	Unknown
Meridian OneCap Credit Corp.	Unknown
Bank of Montreal / Banque de Montreal	Unknown
Wells Fargo Equipment Finance Company	Unknown
2013 Gary Paul Cluthe Family Trust	Unknown


- e. A list of unsecured creditors based on the Company's books and records is attached to this Notice as **Schedule "A"**.
- f. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows: (i) engage with prospective purchasers and auctioneers to realize on the Debtors' business and machinery and equipment, (ii) take steps to realize on remaining assets such as accounts receivables, inventory, related party receivables, and other amounts recoverable in respect of the Debtors, and (iii) operate the business of the Debtors in the discretion of the Receiver.

- g. Contact person for the Receiver:
Winston Cestnick
Deloitte Restructuring Inc.
8 Adelaide Street West, Suite 200, Toronto, ON M5H 0A9
Telephone: 519-650-7770
Fax: 416-601-6690
Email: InjectTech@deloitte.ca

* * *

Dated at the City of Toronto in the Province of Ontario, this 31st day of May, 2023.

DELOITTE RESTRUCTURING INC.,
solely in its capacity as the Court-appointed Receiver and Manager
of Injection Technologies Inc.
and not in its personal or corporate capacity
Per:



Stefano Damiani, CPA, CA, CIRP, LIT
Senior Vice-President

Notice and Statement of the Receiver
Schedule A – Listing of unsecured creditors
of Injection Technologies Inc.
as of April 30, 2023, Canadian Dollars*
unless otherwise stated

A & B Pallet and Disposal	11,404
Absolute Canadian Beverages Inc.	584
Alift	7,046
Allegra Kingsville	533
Alumicast Technologies	52,919
Antek Madison Plastics Corp.	11,662
Arisoft Inc.	49,149
Avega Inc.	55
AVIENT CANADA ULC (Now Formerra)	89,237
BASF Canada Inc.	26,986
Bluewater Heater Inc.	9,669
Borche Import And Export Inc.	1,556,971
BR Consulting Solutions	783
BSI Management Systems Canada Inc.	17,757
Canada Revenue Agency	1,183,583
Canteen Of Canada Limited	2,063
Cascades Containerboard Packaging	77,863
Cenko, Vendittelli & Haynes, P.L.C.	3,204
Champion Commercial Products Inc.	2,700
Chase Plastic Services Inc.	2,799
Chillers Inc.	2,399
Cintas Canada Tltee/Ltd	7,494
Conair	751
Coxon's Sales And Rental Limited	1,339
Custom Black Inc	140
Diemould Service Company (Canada) Limited	27
Dixon Tool Co.Ltd.	217
Doherty & Co.	49,139
Do-It-Fast Distributors	2,339
Dor Co. Garage Doors	3,167
Dual Electric & Refrigeration	6,284
Dubois	7,283
Dulux Paints	20
EFC International	26,859
Electrical Wholesale Supply	1,020
Enwin Utilities	133,114
Essex County Locksmiths	305
Export Development Canada	374
Fastenal Canada	2,804
Feddev Ontario	5,155
Federal Express Canada Ltd.	2,791
First Frontier Logistics	5,133
GFL Environmental Inc.	11,578
Green Processing Company Inc.	11,314
Heaton Sanitation Ltd.	6,574
ICI International Carriers	339
IMS Company	1,611
Ineos Styrolution Canada Ltd.	503,530

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Integrity Injection Molding Inc.	24,699
Jacobs & Thompson	29,798
Janette Florist	267
Janisafe Inc.	42,198
HB Components	7,081
KBC Tooling & Machinery ULC	97
Kelcom	29
Kelcom - Windsor Copier Inc.	387
Kitchener/Wilmot Hydro Inc.	58,721
KMJ Industrial Contractors Inc.	20,086
Konecranes Canada Inc.	31,913
Krauss-Maffei Corporation	15,327
Liftow Limited	5,982
LINDE (Formerly Praxair)	7,371
Line Drive Transportation, Inc.	1,295
Livingston	812
Livingston International Inc.	34,467
Logusz Consulting Services Inc.	5,025
LSI Supply Inc.	73,844
Managed Network Systems Inc.	791
Mctague Law Firm LLP	1,271
Ministry of Finance	1
Mister Safety Shoes Inc.	3,514
Moir-Ferriss	3,904
Molders Services	5,981
Mold-Masters (2007) Limited	4,514
Monarch Basics	956
Mont's On Time Express	4,615
Morton Industrial Sales & Service Ltd.	508
Netmon Inc.	18,724
New Mechanical Ltd.	2,639
Nexeo Plastics	22,569
Nextgen Mold Technologies Inc.	7,989
Omega Tool Corp.	13,221
Paragon Canada	4,951
Plastic Process Equipment, Inc.	3,849
Polyform	14,687
Polytech Exco Automotive Solutions	20,426
Productive Design Services Inc.	4,661
Pronto Plumbing Inc.	1,766
Reid Technology Inc.	10,255
Rochester Midland Canada Corporation	451
Scanspect 3D Inc.	5,644
Sequel Tool and Mold Inc.	20,905
Snap-On Tools Of Canada Ltd.	4,882
Speedycom Inc.	1,190
Stratosphere Quality, Inc.	4,721
Sun Life Assurance Company Of Canada	791
Sybridge Technologies	5,848
TD Visa	4,300

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The Materials Group	153,548
Trident Compressed Air Ltd.	4,459
Troy Life & Fire Safety Ltd.	123
Uline	377
Unique-Instasco Canada Inc.	37,526
UPS	133
UPS Canada	13
USF Holland	414
Venture Labels	1,311
WFS Ltd.	1,016
Windsor - Essex Regional	621
Windsor Pallet Limited	17,343
Wittmann Canada Inc.	2,425
Employees	<u>To be determined</u>
Unsecured Creditors	<u>4,679,251</u>
Total Unsecured Debt	<u>4,679,251</u>

Amounts denominated in US Dollars have been converted at the foreign exchange rate of approximately \$ 1.335 CAD/USD. Amounts may not total due to rounding of the underlying numbers.