



Deloitte Restructuring Inc.
Bay Adelaide East
8 Adelaide Street West
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Toronto ON M5H 0A9
Canada

www.deloitte.ca

Via Email

July 25, 2023

Dear Current or Former Customer of the Debtors (defined below):

Re: In the matter of the Receivership of Injection Technologies Inc. and Moldco Plastics Inc. – Update on the Receiver’s Timeline for claim of tools or molds located at 41 Ardelt Place, Kitchener, ON, N2C 2C8 (“Kitchener Facility”) and/or 4350 Industrial Drive, Windsor, ON, N9C 3R8 (“Windsor Facility”)

We are writing to update you on the Receiver’s intention to scrap or dispose tools/molds that are not claimed on or before **August 10, 2023**.

Background

As you are aware, by Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated May 26, 2023 (the “**Appointment Order**”), Deloitte Restructuring Inc. was appointed as the receiver and manager (in such capacity, the “**Receiver**”) without security of all of the assets, undertakings and properties of each of Injection Technologies Inc., Moldco Plastics Inc. and Moldco Holdings Inc. (collectively, the “**Debtors**”) acquired for, or used in relation to, a business carried on by the Debtors, including all proceeds thereof (the “**Property**”). A copy of the Appointment Order is available on the Receiver’s website at www.insolvencies.deloitte.ca/en-ca/InjectionTechnologies.

Notice to claim Tools/Molds

Please note that if you have tools or molds located at the Kitchener Facility and/or the Windsor Facility, you must contact the Receiver before **August 10, 2023** in order to arrange the release of any such tools and molds.

The Receiver, in consultation with very limited staffing resources at the Debtors’ premises, will establish a timeline and efficient plan for the review of tool/mold listings provided by customers and coordinating the release of same in due course. Tool and/or mold releases will be documented and subject to the terms set out in the Receiver’s template form of Settlement and Release Agreement. If you would like your tools/molds to be scheduled for release on a scheduled basis, please contact Wendy Van Alphen at wvanalphen@deloitte.ca for the Windsor location and Winston Cestnick at InjectTech@deloitte.ca the Kitchener location. Prior to release, the Receiver will require the following:

- Please contact the Receiver to obtain a copy of the Receiver’s form of **Settlement and Release Agreement** to be completed and signed by an individual authorized to bind your corporation;
- A listing of tools/molds owned by you, complete with part number/serial numbers and proof of ownership;
- Compliance with the terms set out in the Settlement and Release Agreement, including the payment in full to the Receiver of any outstanding indebtedness owing to the Receiver and the Debtors in respect of unpaid accounts and Inventory on hand; and
- In addition to payment of any amounts owing to the Receiver, payment of a \$750 administrative fee plus HST for each tool/mold to account for costs associated with the preparation, and management of tool/mold releases.

Removal of any tool or mold is on an “as is, where is” basis and the Customer shall be responsible for all costs with respect to the removal and shipping of each of the tools or molds from the Debtors’ premises.

If you do not make arrangements to remove any tools or molds from the Debtors’ premises by **August 10, 2023**, any such tools or molds shall be deemed to be abandoned, at the option of the Receiver, and the Receiver shall have the right to sell or otherwise dispose of such property in any manner it sees fit.

If you have any questions regarding any of the above, please contact Wendy Van Alphen at wvanalphen@deloitte.ca for the Windsor location and Winston Cestnick at InjectTech@deloitte.ca the Kitchener location.

Yours truly,

DELOITTE RESTRUCTURING INC.,
solely in its capacity as the Court-appointed Receiver
of Injection Technologies Inc. and Moldco Plastics Inc.,
with no personal or corporate liability

Per: 

Stephen Messina
Senior Associate