

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE) WEDNESDAY, THE 26TH
JUSTICE MCEWEN) DAY OF JUNE, 2019



IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF JTI-MACDONALD CORP.

STAY EXTENSION AND CASH COLLATERAL ORDER

THIS MOTION, made by JTI-Macdonald Corp. (the "Applicant"), pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA") was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING (i) the affidavit of William E. Aziz sworn June 12, 2019 and the exhibits thereto, (ii) the fourth report dated June 21, 2019 of Deloitte Restructuring Inc. in its capacity as Monitor of the Applicant (the "Monitor"), and (iii) the supplement to the fourth report of the Monitor dated June 25, 2019, and on hearing the submissions of counsel for the Applicant, the Monitor, and any other party appearing for any other person on the service list, properly served as appears from the affidavit of Rachel Bengino sworn on June 12, 2019, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record is hereby validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period as ordered and defined in paragraph 18 of the Initial Order granted March 8, 2019 (as amended and restated, the “**Initial Order**”) is hereby extended until and including October 4, 2019.

CITIBANK CASH COLLATERAL

3. **THIS COURT ORDERS** that, at the request of Citibank, N.A., Canada Branch, the Applicant is hereby authorized to deposit additional cash collateral with Citibank in the amount of \$3,000,000 (the “**Additional Citibank Cash Collateral**”). For greater certainty, the Additional Citibank Cash Collateral is cash collateral deposited with a financial institution in accordance with paragraph 48(e) of the Initial Order.

GENERAL

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Applicant and the Monitor in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and the Monitor as may be

necessary or desirable to give effect to this Order or to assist the Applicant and the Monitor in carrying out the terms of this Order.



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ON / BOOK NO:
LE / DANS LE REGISTRE NO:

JUN 26 2019

PER / PAR: 



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AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF JTI-MACDONALD CORP.

Court File No.: CV-19-615862-00CL

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Proceedings commenced at Toronto

STAY EXTENSION AND CASH COLLATERAL
ORDER

Thornton Grout Finnigan LLP
100 Wellington Street West
Suite 3200
TD West Tower, Toronto-Dominion Centre
Toronto, ON M5K 1K7

Robert I. Thornton (LSO# 24266B)
Email: rthornton@tgf.ca

Leanne M. Williams (LSO# 41877E)
Email: lwilliams@tgf.ca

Rebecca L. Kennedy (LSO# 61146S)
Email: rkennedy@tgf.ca

Tel: 416-304-1616
Fax: 416-304-1313

Lawyers for the Applicant