

**SCHEDULE “B” - INSTRUCTION LETTER FOR CLAIMS PROCESS**

Court File No. CV-19-00630241-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
NORTH AMERICAN FUR PRODUCERS INC., NAFA PROPERTIES INC., 3306319  
NOVA SCOTIA LIMITED, NORTH AMERICAN FUR AUCTIONS INC., NAFA  
PROPERTIES (US) INC., NAFA PROPERTIES STOUGHTON LLC, NORTH  
AMERICAN FUR AUCTIONS (US) INC., NAFPRO LLC (WISCONSIN LLC), NAFA  
EUROPE CO-OPERATIEF UA, NAFA EUROPE B.V., DAIKOKU SP. Z OO and NAFA  
POLSKA SP. Z OO (collectively the “**Applicants**” or any one of them the “**Applicant**”)

**INSTRUCTION LETTER FOR CLAIMS  
PROCESS**

**CLAIMS PROCESS**

By Order of the Ontario Superior Court of Justice (Commercial List) dated May 25, 2023 (the “**Claims Process Order**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), the Applicant and Deloitte Restructuring Inc., in its capacity as Court-appointed Monitor of the Applicant (in such capacity, the “**Monitor**”), have been authorized to conduct a claims process (the “**Claims Process**”). A copy of the Claims Process Order and other public information concerning these proceedings can be obtained from the Monitor’s website at: <https://www.insolvencies.deloitte.ca/en-ca/NAFA> (the “**Website**”).

This letter provides general instructions for completing a Proof of Claim form. Defined terms not defined within this instruction letter shall have the meaning ascribed thereto in the Claims Process Order.

The Claims Process is intended to identify and determine the amount of certain Claims against the Applicants, and claims against the Directors or Officers of the Applicants.

Please review the Claims Process Order for the full terms of the Claims Process.

**FOR CREDITORS UNDER \$10K, EXCLUDING EMPLOYEES**

**IF YOU AGREE WITH THE APPLICANTS’ ASSESSMENT OF YOUR CLAIM IN THE AMOUNT POSTED ON THE MONITOR’S WEBSITE, YOU NEED NOT TAKE FURTHER ACTION.**

**IF YOU WISH TO DISPUTE THE ASSESSMENT OF YOUR CLAIM, ASSERT A D&O CLAIM OR A RESTRUCTURING CLAIM, YOU MUST COMPLETE A PROOF OF CLAIM AND DELIVER IT TO THE MONITOR BEFORE THE CLAIMS BAR DATE OR THE RESTRUCTURING CLAIMS BAR DATE, AS APPLICABLE, AT:**

**DELOITTE RESTRUCTURING INC.**

Attention: In its capacity as Court Appointed Monitor of North American Fur Auction Inc.

8 Adelaide Street West

Toronto, ON, M5H 0A9

Telephone: 1-888-221-0622

E-mail: [nafa@deloitte.ca](mailto:nafa@deloitte.ca)

**FOR EMPLOYEES**

**IF YOU AGREE WITH THE APPLICANTS' ASSESSMENT OF YOUR CLAIM IN THE AMOUNT SET OUT ON THE EMPLOYEE CLAIM STATEMENT, YOU NEED NOT TAKE FURTHER ACTION.**

**IF YOU WISH TO DISPUTE THE ASSESSMENT OF YOUR CLAIM AS SET OUT ON THE EMPLOYEE CLAIM STATEMENT, OR ASSERT A D&O CLAIM OR A RESTRUCTURING CLAIM, YOU MUST COMPLETE A PROOF OF CLAIM AND DELIVER IT TO THE MONITOR BEFORE THE CLAIMS BAR DATE OR THE RESTRUCTURING CLAIMS BAR DATE, AS APPLICABLE, AT:**

**DELOITTE RESTRUCTURING INC.**

Attention: In its capacity as Court Appointed Monitor of North American Fur Auction Inc.

8 Adelaide Street West

Toronto, ON, M5H 0A9

Telephone: 1-888-221-0622

E-mail: [nafa@deloitte.ca](mailto:nafa@deloitte.ca)

**FOR CREDITORS OVER \$10K AND FOR CREDITORS UNDER \$10K OR EMPLOYEES THAT DISAGREE WITH AMOUNT OF THEIR CLAIM ON THE CREDITORS UNDER \$10K LIST OR THE EMPLOYEE CLAIM STATEMENT, AS APPLICABLE**

**FOR CREDITORS SUBMITTING A PROOF OF CLAIM**

All Creditors with Claims, other than Employees and those with Creditors under \$10k who agree

with their Claim as described in the Creditors under \$10k List, must file a Proof of Claim. All Proofs of Claims, notices and inquiries with respect to the Claims Process should be directed to the Monitor by electronic or digital transmission, prepaid registered mail, courier, or personal delivery, at the address below:

**DELOITTE RESTRUCTURING INC.**

Attention: In its capacity as Court Appointed  
Monitor of North American Fur Auction Inc.

8 Adelaide Street West

Toronto, ON, M5H 0A9

Telephone: 1-888-221-0622

E-mail: [nafa@deloitte.ca](mailto:nafa@deloitte.ca)

All Proofs of Claim other than Restructuring Claims, must be received by the Monitor before 5:00 p.m. (Toronto Time) on August 3, 2023 (the “**Claims Bar Date**”), subject to the provisions of the Claims Process Order.

All Proofs of Claim for Restructuring Claims must be received by the Monitor on the date that is the later of: (i) August 3, 2023, and (ii) thirty (30) calendar days following the date on which the Monitor sends a Proof of Claim Document Package with respect to such Restructuring Claim (the “**Restructuring Claims Bar Date**”), subject to the provisions of the Claims Process Order. If you do not file a Proof of Claim in respect of any such Restructuring Claim by the Restructuring Claims Bar Date, any Restructuring Claim that you may have shall be forever extinguished and barred.

All Claims are presumed to be in US Dollars. Denominated in any other currency shall be converted to US Dollars at the relevant exchange rate on the Filing Date.

**ADDITIONAL FORMS**

Additional Proof of Claim forms can be obtained from the Monitor’s website at <https://www.insolvencies.deloitte.ca/en-ca/NAFA> or by contacting the Monitor.

DATED this [XX]<sup>th</sup> day of [XX], 2023