



Bay Adelaide East
8 Adelaide Street West
Suite 200
Toronto ON M5H 0A9
Canada

Tel: 1-833-765-1452
Fax: 416-601-6690

January 22, 2024

To Whom It May Concern:

RE: SIMEX INC., IWERKS ENTERTAINMENT INC., AND SIMEX-IWERKS MYRTLE BEACH LLC.

Take notice that on January 19, 2024, SimEx Inc., Iwerks Entertainment Inc., and SimEx-Iwerks Myrtle Beach LLP (the “**Applicants**” or “**SimEx Group**”) sought and obtained protection pursuant to the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) before the Ontario Superior Court of Justice (Commercial List) (the “**Court**”).

Deloitte Restructuring Inc. was appointed as monitor in the Applicants’ CCAA proceedings (the “**Monitor**”) pursuant to the Initial Order of the Court dated January 19, 2024 (the “**Initial Order**”). Copies of the Initial Order and the Applicant’s application materials have been posted on the Monitor’s website at: www.insolvencies.deloitte.ca/en-ca/SimEx (the “**Website**”).

The Initial Order provides, among other things, for a stay of proceedings until January 29, 2024 (the “**Stay Period**”) in respect of the Applicants. The Stay Period may be extended by the Court from time to time.

During the Stay Period, all parties are prohibited from commencing or continuing legal or enforcement actions against the Applicants, and all rights and remedies of any party against or in respect of the Applicants or its assets are stayed and suspended except with the written consent of the Applicants and the Monitor, or leave of the Court.

A hearing for a comeback motion (the “**Comeback Hearing**”) in respect of the Initial Order has been scheduled for January 29, 2024. At the Comeback Hearing, any interested party who wishes to amend or vary the Initial Order will be entitled to appear or bring a motion before the Court on notice to affected parties as set out in the Initial Order. Related Court materials and updates as to the date and time of the Comeback Hearing, if any, will be made available on the Monitor’s Website.

Creditors are not required to file a proof of claim at this time.

Persons requiring further information not available on the Website should email the Monitor at simexinc@deloitte.ca or call the Monitor’s Hotline at 416-354-1487.

Deloitte Restructuring Inc.,
Solely in its capacity as Court-appointed Monitor
of SimEx Inc., Iwerks Entertainment Inc., and
SimEx-Iwerks Myrtle Beach LLC.
and not in its personal capacity