

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2891850  
Estate No. 31-2891850

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario

Take notice that:

1. T.J.E.E.-The Jewish Educational Experience filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against T.J.E.E.-The Jewish Educational Experience) on the 7th day of December 2022 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of December 2022 at 9:00 AM at Toronto, Ontario or Zoom Meeting-<https://deloitte.zoom.us/j/95025540610?pwd=RkdsZ3BhNHQ4NUVtM2NFNXVSdkJaUT09>, Meeting ID: 950 2554 0610 - Password: 814736, Call in #: 613-209-3054 - Meeting ID: 950 2554 0610 - Password: 814736.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 8th day of December 2022.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



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Bay Adelaide East  
8 Adelaide Street West, Suite 200  
Toronto ON M5H 0A9  
Phone: (416) 601-6072 Fax: (416) 601-6690

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

Original  Amended

- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 T.J.E.E.-The Jewish Educational Experience  
 of the Municipality of North York, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" ..... 63,000.17	1. Inventory ..... 0.00
Balance of secured claims as per list "B" ..... 0.00	2. Trade fixtures, etc. .... 0.00
Total unsecured creditors ..... 63,000.17	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" ..... 0.00	Good ..... 0.00
3. Preferred creditors as per list "C" ..... 0.00	Doubtful ..... 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad ..... 0.00
estimated to be reclaimable for ..... 15,000.00	Estimated to produce ..... 0.00
Total liabilities ..... 78,000.17	4. Bills of exchange, promissory note, etc., as per list "F" ..... 0.00
Surplus ..... NIL	5. Deposits in financial institutions ..... 0.00
	6. Cash ..... 2,663.26
	7. Livestock ..... 0.00
	8. Machinery, equipment and plant ..... 0.00
	9. Real property or immovable as per list "G" ..... 0.00
	10. Furniture ..... 0.00
	11. RRSPs, RRIFs, life insurance, etc. .... 0.00
	12. Securities (shares, bonds, debentures, etc.) ..... 0.00
	13. Interests under wills ..... 0.00
	14. Vehicles ..... 0.00
	15. Other property, as per list "H" ..... 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital ..... 0.00
	Amount paid on capital ..... 0.00
	Balance subscribed and unpaid ..... 0.00
	Estimated to produce ..... 0.00
	Total assets ..... 2,663.26
	Deficiency ..... 75,336.91

I, Rafael Lipner, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Rafael Lipner stated as being located in the City of Toronto in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 6th day of December 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

  
 \_\_\_\_\_  
 Todd Ambachtsheer, Commissioner of Oaths  
 For the Province of Ontario  
 Expires September 9, 2024

  
 \_\_\_\_\_  
 Rafael Lipner

Todd Jeffrey Ambachtsheer,  
 a Commissioner, etc., Province of Ontario,  
 for Deloitte LLP and Deloitte Restructuring Inc.  
 Expires September 9, 2024.

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

Original

Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 T.J.E.E.-The Jewish Educational Experience  
 of the Municipality of North York, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	63,000.17	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	0.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	63,000.17	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	0.00	Good .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Bad .....	0.00
estimated to be reclaimable for .....	15,000.00	Estimated to produce .....	0.00
Total liabilities .....	78,000.17	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus .....	NIL	5. Deposits in financial institutions .....	0.00
		6. Cash .....	2,663.26
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	2,663.26
		Deficiency .....	75,336.91

I, Rafael Lipner, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Rafael Lipner stated as being located in the City of Toronto in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 6th day of December 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

\_\_\_\_\_  
 Todd Ambachtsheer, Commissioner of Oaths  
 For the Province of Ontario  
 Expires September 9, 2024

\_\_\_\_\_  
 Rafael Lipner

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario

List "A"  
Unsecured Creditors

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CEBA Loan (RBC)	Attn: Gurgen Babayan 3336 Keele St. North York ON M3J 1L5	60,000.00	0.00	60,000.00
2	RBC MasterCard	Attn: Gurgen Babayan 3336 Keele St., North York ON M3J 1L5	816.48	0.00	816.48
3	The Benefits Trust	Attn: Staci Gershon 3800 Steeles Ave. West, Suite 102W, Vaughan ON L4L 4G9	2,183.69	0.00	2,183.69
<b>Total:</b>			<b>63,000.17</b>	<b>0.00</b>	<b>63,000.17</b>

06-Dec-2022

Date

  
Rafael Lipner

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 -- Continued


In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario  
List "B"  
Secured Creditors

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

06-Dec-2022

Date

  
Rafael Lipner

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 -- Continued


In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario  
List "C"  
Preferred Creditors for Wages, Rent, etc.

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

06-Dec-2022

Date



Rafael Lipner

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario  
List "D"  
Contingent or Other Liabilities

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Redstone Agency Inc.	Attn: Baily Roth 1 Eglinton Ave. E Suite 705 Toronto ON M4P 3A1	15,000.00	0.00		Claim for breach of contract
Total:			15,000.00	0.00		

06-Dec-2022

Date

  
Rafael Lipner

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario

List "E"

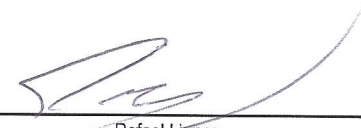
Debts Due to the Bankrupt

T.J.E.E.-The Jewish Educational Experience

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

06-Dec-2022

Date

  
Rafael Lipner



District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario  
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

T.J.E.E.-The Jewish Educational Experience

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

06-Dec-2022

Date

  
Rafael Lipner

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.


FORM 78 -- Continued

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario  
List "G"  
Real Property or Immovables Owned by Bankrupt  
T.J.E.E.-The Jewish Educational Experience

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

06-Dec-2022

Date

  
Rafael Lipner

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

FORM 78 -- Concluded


In the Matter of the Bankruptcy of  
 T.J.E.E.-The Jewish Educational Experience  
 of the Municipality of North York, in the Province of Ontario  
 List "H"  
 Property

T.J.E.E.-The Jewish Educational Experience  
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	2,663.26	2,663.26
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>2,663.26</b>

06-Dec-2022

Date

  
 Rafael Lipner

Court No.

File No.

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In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of  
Ontario

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Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)

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Trustee: Hartley Bricks  
License: 2658  
Email: hbricks@deloitte.ca

Deloitte Restructuring Inc. - Licensed Insolvency  
Trustee

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Bay Adelaide East  
8 Adelaide Street West, Suite 200  
Toronto ON M5H 0A9  
Phone: (416) 601-6072 Fax: (416) 601-6690

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2891850  
Estate No. 31-2891850

FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of T.J.E.E.-The Jewish Educational Experience of the Municipality of North York in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 7th day of December 2022, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)



District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2891850  
Estate No. 31-2891850

FORM 31 --- Concluded  
In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_  
 That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,  
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,  
 F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_  
 That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,  
 That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,  
 G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

Phone Number: \_\_\_\_\_  
Fax Number : \_\_\_\_\_  
E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

## Instructions To Creditors

### Proof of Claim form

#### General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

#### Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

#### Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

#### Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "ARE" or "ARE NOT".

#### Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

#### Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

#### Note

Section 201(1) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, wilfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

**Deloitte Restructuring Inc.**  
**Attention: Stacey Greenbaum**  
**Bay Adelaide East**  
**8 Adelaide Street West, Suite 200**  
**Toronto, Ontario M5H 0A9**  
**Telephone: (416) 874-4320 Fax: (416) 601-6690**  
**E-mail: sgreenbaum@deloitte.ca**



District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2891850  
Estate No. 31-2891850

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of  
T.J.E.E.-The Jewish Educational Experience  
of the Municipality of North York, in the Province of Ontario

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

\_\_\_\_\_  
Bay Adelaide East  
8 Adelaide Street West, Suite 200  
Toronto ON M5H 0A9  
Fax: (416) 601-6690



Deloitte Restructuring Inc.  
8 Adelaide Street West  
Suite 200  
Toronto, ON M5H 0A9  
Canada

Fax: +14166016690  
[www.deloitte.ca](http://www.deloitte.ca)

District of: Ontario  
Division No.: 09 - Toronto  
Court No.: 31-2891850  
Estate No.: 31-2891850

**IN THE MATTER OF THE BANKRUPTCY OF  
T.J.E.E. – THE JEWISH EDUCATIONAL EXPERIENCE  
OF THE CITY OF NORTH YORK  
IN THE PROVINCE OF ONTARIO**

**TRUSTEE’S REPORT TO CREDITORS ON PRELIMINARY ADMINISTRATION**

**The *Bankruptcy and Insolvency Act* provides for a first meeting of creditors. The purpose of this Report is to provide information to the creditors of the Bankrupt for consideration at the first meeting of creditors.**

**SECTION A – BACKGROUND**

The Jewish Educational Experience (“TJEE” or the “Bankrupt”) was incorporated in Ontario as a Not-for-Profit Corporation on July 29, 2002, as an independent Jewish center educating young adults through various programming initiatives.

*Insolvency Causes and Proceedings*

During the COVID-19 pandemic, TJEE experienced difficulty organizing programs, which severely compromised its ability to raise funds. By the end of April 2022 all remaining employees of TJEE had been terminated and the organization had ceased operations.

On December 7, 2022, TJEE filed an assignment in bankruptcy (the “Assignment”) which was accepted by the Office of the Superintendent in Bankruptcy. Pursuant to the Assignment, Deloitte Restructuring Inc. was appointed as Trustee of the bankrupt estate, subject to affirmation by the creditors at the first meeting of creditors.

**SECTION B – CONSERVATORY AND PROTECTIVE MEASURES**

The Trustee notified Royal Bank of Canada to freeze the bank account of TJEE and has requested a transfer of funds to its trust account in the amount of approximately \$2,600. TJEE has no other assets other than cash in its bank account.

**SECTION C – PRELIMINARY EVALUATION OF ASSETS**

Based on the Trustee’s review of the financial records, the only realizable asset in the estate is the cash on hand. There are no additional assets for the Trustee to realize on.

## **SECTION D – BOOKS AND RECORDS**

Due to the COVID-19 pandemic, TJEE terminated the lease agreement for rental space at 4588 Bathurst Street and has advised the Trustee that there are no physical books and records for the Trustee to take possession of. The accounting records are stored online, and the Trustee has obtained access to those records.

## **SECTION E – PROVABLE CLAIMS AND DESCRIPTION OF CREDITORS**

The claims of creditors as per TJEE's Statement of Affairs as at December 6, 2022 are summarized below:

- Secured claims - \$0
- Preferred claims - \$0
- Unsecured claims - \$63,000
- Contingent claims - \$15,000

## **SECTION F – LEGAL PROCEEDINGS, REVIEWABLE TRANSACTIONS AND PREFERENCE PAYMENTS**

The Trustee has not commenced any legal proceedings and it does not expect to commence any such proceedings prior to the first meeting of creditors. The contingent claim noted in Section E represents a legal proceeding in which the Bankrupt was named as a defendant.

At this time, nothing has come to the Trustee's attention that would constitute a reviewable transaction or preference payment.

## **SECTION G – THIRD-PARTY DEPOSITS, FEE GUARANTEES**

The Trustee obtained a third-party deposit from Rabbi Rafi Lipner in the amount of \$2,000. The deposit will only be drawn upon to pay for the Trustee's out-of-pocket expenses if the available funds in the estate are not sufficient to cover such expenses.

The Trustee's fees for this estate will be limited to any surplus funds on hand, if any, after payment of the Trustee's out of pocket costs.

## **SECTION H – PROJECTED DISTRIBUTION AND TRUSTEE'S COMMENTS ON ANTICIPATED ASSET REALIZATIONS**

The Trustee does not anticipate any distribution to the creditors as cash on hand will be utilized to pay the Trustee's out-of-pocket expenses (including, but not limited to, newspaper ad, bankruptcy filing fee, creditor mailings), with any excess applied to the Trustee's fees. The assets of the estate are limited to cash on hand of approximately \$2,600,

Dated at Toronto, Ontario this 8th day of December, 2022.

**Deloitte Restructuring Inc.**

solely in its capacity as Trustee of  
the Estate of T.J.E.E. - The Jewish Educational Experience and not  
in its personal or corporate capacity

Per: 

Hartley Bricks, CPA, LIT  
Senior Vice-President