

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 T.J.E.E.-The Jewish Educational Experience
 of the Municipality of North York, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 63,000.17	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 63,000.17	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 15,000.00	Bad 0.00
Total liabilities 78,000.17	Estimated to produce 0.00
Surplus NIL	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
	5. Deposits in financial institutions 0.00
	6. Cash 2,663.26
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 2,663.26
	Deficiency 75,336.91

I, Rafael Lipner, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Rafael Lipner stated as being located in the City of Toronto in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 6th day of December 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



 Todd Ambachtsheer, Commissioner of Oaths
 For the Province of Ontario
 Expires September 9, 2024



 Rafael Lipner

Todd Jeffrey Ambachtsheer,
 a Commissioner, etc., Province of Ontario,
 for Deloitte LLP and Deloitte Restructuring Inc.
 Expires September 9, 2024.

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You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	63,000.17	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	63,000.17	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Bad	0.00
estimated to be reclaimable for	15,000.00	Estimated to produce	0.00
Total liabilities	78,000.17	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	2,663.26
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	2,663.26
		Deficiency	75,336.91

I, Rafael Lipner, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Rafael Lipner stated as being located in the City of Toronto in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 6th day of December 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

 Todd Ambachtsheer, Commissioner of Oaths
 For the Province of Ontario
 Expires September 9, 2024

 Rafael Lipner

District of: Ontario
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Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of Ontario

List "A"
Unsecured Creditors

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CEBA Loan (RBC)	Attn: Gurgen Babayan 3336 Keele St. North York ON M3J 1L5	60,000.00	0.00	60,000.00
2	RBC MasterCard	Attn: Gurgen Babayan 3336 Keele St., North York ON M3J 1L5	816.48	0.00	816.48
3	The Benefits Trust	Attn: Staci Gershon 3800 Steeles Ave. West, Suite 102W, Vaughan ON L4L 4G9	2,183.69	0.00	2,183.69
Total:			63,000.17	0.00	63,000.17

06-Dec-2022

Date


Rafael Lipner

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of Ontario
List "B"
Secured Creditors

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

06-Dec-2022

Date


Rafael Lipner

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued


In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

06-Dec-2022

Date



Rafael Lipner

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of Ontario
List "D"
Contingent or Other Liabilities

T.J.E.E.-The Jewish Educational Experience

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Redstone Agency Inc.	Attn: Baily Roth 1 Eglinton Ave. E Suite 705 Toronto ON M4P 3A1	15,000.00	0.00		Claim for breach of contract
Total:			15,000.00	0.00		

06-Dec-2022

Date


Rafael Lipner

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 T.J.E.E.-The Jewish Educational Experience
 of the Municipality of North York, in the Province of Ontario

List "E"


Debts Due to the Bankrupt

T.J.E.E.-The Jewish Educational Experience

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

06-Dec-2022

Date


 Rafael Lipner

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of Ontario
List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

T.J.E.E.-The Jewish Educational Experience

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

06-Dec-2022

Date


Rafael Lipner

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.


FORM 78 -- Continued

In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
T.J.E.E.-The Jewish Educational Experience

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

06-Dec-2022

Date


Rafael Lipner

District of: Ontario
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FORM 78 -- Concluded


In the Matter of the Bankruptcy of
 T.J.E.E.-The Jewish Educational Experience
 of the Municipality of North York, in the Province of Ontario
 List "H"
 Property

T.J.E.E.-The Jewish Educational Experience
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	2,663.26	2,663.26
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	2,663.26

06-Dec-2022

Date


 Rafael Lipner

Court No.

File No.

In the Matter of the Bankruptcy of
T.J.E.E.-The Jewish Educational Experience
of the Municipality of North York, in the Province of
Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Hartley Bricks
License: 2658
Email: hbricks@deloitte.ca

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee

Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Phone: (416) 601-6072 Fax: (416) 601-6690