



District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2873389  
Estate No. 31-2873389

IN THE MATTER OF THE BANKRUPTCY OF  
TRINITY RAVINE COMMUNITY INC.  
MINUTES OF THE FIRST MEETING OF CREDITORS

November 1, 2022, 10:00am  
Held Via Zoom  
Toronto, Ontario

**ATTENDANCE**

Chairperson: Matthew Small, Official Receiver (OR),  
Office of the Superintendent of Bankruptcy

Secretary: Bunny Gill, OR  
Niveen Halawa, OR  
Office of the Superintendent of Bankruptcy

Trustee: Vanderlaan Toni, Licensed Insolvency Trustee (LIT), Deloitte  
Restructuring Inc. / Restructuration Deloitte Inc.

Other: Stacey Greenbaum, LIT  
Arpana Pandit  
Deloitte Restructuring Inc./Restructuration Deloitte Inc.

Kern Kalideen  
Officer of the Bankrupt Corporation

The attendance list is attached to the end of this document in 'Appendix A'.

**CALL TO ORDER**

Matthew Small acted as Chairperson for the meeting under the authority of ss.105(1) of the *Bankruptcy and Insolvency Act (BIA)*. The Chairperson called the meeting to order at 10:00 AM.

A recess was taken at 10:03 AM to review proofs of claims, as well as to admit and register creditors into the remote meeting.

The meeting resumed at 10:30 AM.

### **QUORUM**

The Chair determined that the meeting was duly called and properly constituted, there was at least one creditor entitled to vote, that there was a quorum in accordance with ss.106(1) of the BIA.

The Chair explained that the purpose of the meeting, as set out in ss.102(5) of the BIA, being specifically to:

1. Consider the affairs of the bankrupt;
2. Affirm the appointment of the trustee or substitute another in the place thereof;
3. Appoint up to five inspectors;
4. Give directions to the trustee.

The Chair acknowledged the attendees of the meeting, including the significant number of complaints relating to the matter received by the Office of the Superintendent of Bankruptcy Canada (OSB) prior to the meeting. The Chair advised that there would be a question period following the trustee's report and that the meeting was not the appropriate time to pursue grievances.

The Chair confirmed an examination of bankrupt, officer or otherwise, had not been completed, and as such there was no OR report to deliver.

### **TRUSTEE PRELIMINARY REPORT**

The LIT delivered their preliminary report to the creditors. The LIT advised this report and other legal documents regarding the Companies Creditors Arrangement Act (CCAA) and bankruptcy documents are publicly available on Deloitte's website.

The LIT noted that they were still reviewing claims for the purposes of distributions, but at the direction of the OR, the claims of life lease holders received prior to the start of the meeting of creditors would be admitted for the purposes of voting on the basis of their deposit without interest.

The question period regarding the LIT's report commenced at 10:45am.

Bill Hallett asked where the \$16,000,000 in proceeds from the sale of the land went. The LIT explained funds were used on various expenses such as predevelopment costs including land assessment costs, architecture design, paying salaries, and refunding creditors.

Bill Hallett asked why other assets of Global Kingdom Ministries Church Inc. (GKMC) were not being considered. The LIT explained that GKMC and Trinity Ravine Community Inc (the

"Bankrupt") are separate entities that severed their assets prior to the CCAA. The LIT is unable to collect on GKMC because they are a separate entity and the LIT has no jurisdiction.

Nicole Adderley asked what rights the creditors have with regards to monies refunded by the Bankrupt to depositors prior to the COVID-19 pandemic. The Chair advised that the question appeared to be legal in nature and that the creditors may want to obtain legal counsel. The LIT noted the same and added that, with the approval of inspectors, there are also provision and powers that the LIT may use in order to investigate transfers and reviewable transactions.

A general discussion took place amongst creditors regarding obtaining documents and the transcript of this meeting. The LIT reaffirmed all legal and bankruptcy documents can be found on Deloitte's website, and that the minutes of this meeting can be forwarded upon request.

Audrey Wandolo asked if the companies, GKMC and the Bankrupt, had not split and had the assets not been separated, could the creditors have gone after GKMC. The LIT replied they would require legal counsel to review the terms of their contract to determine if they had the ability to make a claim.

Audrey Wandolo inquired as to the cost to creditors to audit all the financial transactions of the Bankrupt. The LIT replied if there was an audit, it could be covered by estate funds or at creditors own expense. The LIT explained the role of inspectors in directing the LIT on such matters.

Andora Prince asked if Deloitte is an impartial party of the estate and what their role is. The LIT advised they are an independent party, an officer of the Court, and a representative for the creditors.

Audrey inquired is it is possible to create a process where conversations amongst creditors could happen. The LIT replied for the scope of this meeting, it would be limited. However, the creditors can advise the LIT to schedule another meeting of creditors or meeting of inspectors when appointed.

Stephanie Wei asked about the priority of claims distribution. The LIT replied the LIT's fees and legal fees are paid in first priority pursuant to section 136 of the BIA. The LIT continued that the next priority would be secured creditors, preferred creditors, and then unsecured creditors. The LIT also outlined the benefits and disadvantages of having one distribution vs two distributions. The LIT advised the inspectors would provide this direction.

Abigail Arulanamdham asked why the Bankrupt's property was sold for so little. The LIT advised that, acting as CCAA monitor, they conducted a fulsome and rigorous sales process, which included marketing the property to more than 400 potential buyers. Despite interest from a number of parties, they received only one firm offer that would have been acceptable to the court. The offer was lower than they had hoped for, but was reflective of the market conditions at the time of sale.

Bill Hallett alleged that the purchasers of the Bankrupt's property (sold during the CCAA proceeding) had a conflict of interest and were parties related to the Bankrupt, its Officers or

directors. The LIT replied there was no conflict of interest, that the monitor followed court procedure, and that the sale received court approval.

Bhupinder Singh Bajwa inquired whether the LIT will look into other assets, and if creditors are too late to hire a lawyer to investigate any conflict of interest. The LIT advised there are some assets such as appliances and furnishings associated with the marketing model units, but that these may not have much value. The Chair advised that creditors can hire legal counsel at any time. Mr. Bajwa inquired about next steps. The LIT advised the next step would be to appoint inspectors to provide direction to the LIT.

Nicole Adderley asked how many life leasers are on the call and how do creditors know this meeting is transparent. The LIT advised they are still receiving claims and the meeting was duly called. The LIT also advised Deloitte had an obligation to contact all creditors which it has fulfilled, and published the notice of the first meeting of creditors. The LIT also clarified that there is no requirement for creditors to be present at the creditors meeting, but that does not limit their ability to participate in the bankruptcy proceeding.

Helena Major expressed that there was a large variance between the collection of deposits and those refunds previously returned. Kern Kalideen replied there were different deposit programs at different times, and the intention had been to pay back everyone.

Abdul Hussain advised that GKMC was listed as the largest unsecured creditor, as per the Statement of Affairs, and inquired whether they would receive the largest share of the distributions from the realizable assets of the estate. The LIT confirmed that GKMC had filed a claim, but advised that they had informed the LIT that they would not be taking their distribution, and would instead reallocate their share to the life lease holders.

The Chair confirmed the end of the question and answer period at 12:30pm.

### **AFFIRMATION OF TRUSTEE**

Before the affirmation of LIT, Chriselda Gonsalves advised that a lot of creditors did not receive a creditors package. The LIT commented that it is unfortunate that some creditors may not have received the creditors package but other avenues were available such as publication. The Chair also advised that the meeting was duly called and that the service documents were reviewed prior to the meeting and were in order.

A motion to affirm the appointment of the trustee was put forth by Audrey Wandolo. The motion was seconded by Young-Shin Kim.

The matter proceeded to a vote. The Chair reminded the body of creditors on the call that they are only eligible to vote if they submitted their proof of claim prior to the commencement of the meeting. Due to the number of creditors in the call, the Chair proceeded to conduct a roll call of all attendees in the zoom call. At 1:52pm, a recess was called to tally all the votes. The meeting was resumed at 2:12pm.

The Chair declared that the votes had been tallied and that there was a clear majority, in both value and number of votes, in favour of affirming the trustee's appointment to the estate. The Chair declared that the motion was carried. The trustee's appointment is affirmed.

### **APPOINTMENT OF INSPECTORS**

The meeting proceeded to the appointment of Inspectors. The Chair explained the role and purpose of Inspectors. Helena Major brought a motion to nominate five Inspectors. The motion was seconded by Nicole Adderley. The Chair asked if both Helena Major and Nicole Adderley supported the appointment of the proposed inspectors. The mover and seconder confirmed their support. The Chair asked the meeting if there were any objections to their appointment. No objections were raised. The motion was carried.

The following Inspectors were appointed to the estate:

1. Helena Major
2. Krishna Parekh
3. Lisa-Marie Lyn
4. Malcolm Singh
5. Bill Hallett

### **APPOINTMENT OF LIT'S LEGAL COUNSEL**

The Chair enquired whether it was the LIT's intention to request the appointment of Monique Sassi, Cassels Brock & Blackwell LLP, as estate solicitor. The LIT confirmed their intention. The Chair asked the meeting for a motion to consider the appointment of the estate solicitor. No motion was made. The appointment of an estate solicitor was not confirmed.

### **FINAL QUESTIONS**

A general discussion took place about the duties of an inspector and if they can be switched at a later date. The LIT advised the Inspector would need to provide written confirmation of their resignation and another Inspector would be voted on at the meeting of inspectors.

Lisa-Marie Lyn inquired whether Kern Kalideen would be present at the inspectors meetings. The LIT replied Kern was not required to attend inspector meetings but that his attendance was at the first meeting of creditor is compulsory, in accordance with the requirements of the BIA.

Imran Ali asked what would happen if creditors disagree with the amount of the distribution and refuse to accept it. The LIT replied creditors can refuse their distribution, but that it would be disbursed amongst other creditors.

**ADJOURNMENT OF MEETING**

The Chair confirmed that there was no further business and then asked for a motion to adjourn the meeting. A motion to adjourn was made by Lisa-Marie Lyn and seconded by Krishna Modi. There were no objections to an adjournment.

The meeting was adjourned at 2:45pm

November 03, 2022

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Matthew Small  
Chairperson / Official Receiver  
Office of the Superintendent of Bankruptcy

Encl.: Attendance List, Voting Summary

District of Ontario  
 Division No. 09 - Toronto  
 Court No. 31-2873389  
 Estate No. 31-2873389

**IN THE MATTER OF THE BANKRUPTCY OF  
 TRINITY RAVINE COMMUNITY INC.  
 OF THE CITY OF TORONTO, IN THE PROVINCE OF  
 ONTARIO**

ATTENDANCE LIST - FIRST MEETING OF CREDITORS

<b>Position</b>	<b>Name</b>	<b>Representing</b>
Chairperson	Mathew Small	OSB
LIT	Toni Vanderlaan	Deloitte Restructuring Inc.
Secretary	Bunny Gill	OSB
Secretary	Niveen Halawa	OSB
LIT Staff	Stacey Greenbaum	Deloitte Restructuring Inc.
LIT Staff	Arpana Pandit	Deloitte Restructuring Inc.
LIT Solicitor	Monique Sassi	Cassels Brock & Blackwell LLP

<b>Creditor Name</b>	<b>Amount SOA</b>	<b>Amount Admitted by OR</b>
Abdul Mohammed	46,978.65	48,000.00
Abigail Arulanandanam (for Shirley Selvanayagam)	56,225.00	56,225.00
Abul Hussain	63,532.65	63,532.65
Ajay Joshi (Devangnaben Ajaykumar Joshi)	61,780.00	61,780.00
Amiben (Amiben Shah)	81,580.00	Nil
Antony Thambimuthu	79,217.52	79,217.52
AP (Andora Prince)	48,048.98	48,048.98
Aslam Ul Ebad Khan	57,980.00	57,980.00
Audrey Wandolo	68,821.58	68,821.58
Bernice Ishmael	54,066.72	Nil
Bharti Jitendra Kotecha	59,335.00	59,335.00
Bhikhubhai Patel	57,380.00	57,380.00
Bhupinder Singh Bajwa	312,720.00	312,720.00
Bing Xue (Xiaoling Ma)	40,401.12	40,401.12
Brian Thompson	91,180.00	91,180.00
Chriselda Gonsalves	37,645.00	37,645.00
Chunbao Ren	68,780.00	Nil
Claudette Reid	100,580.00	100,580.00
Daniella Singh (for Narace Singh)	69,380.00	69,380.00
Dennis Penner	95,180.00	Nil
Diane Challenger	72,380.00	72,380.00

Dipal Patel	61,380.00	61,380.00
Elizabeth Samaroo	89,165.00	Nil
Girish Narula	80,980.00	80,980.00
Gopal Rai (for Elizabeth Rai)	69,080.00	69,080.00
Bill Hallett (for Malcolm Singh & Elizabeth Singh)	138,360.00	138,360.00
Harinder Singh	72,580.00	72,580.00
Harkirpal Singh	61,025.00	61,025.00
Helena Major	95,180.00	95,180.00
Hitendrabhai Parekh (for Jasodaben Parekh)	65,225.00	65,225.00
Imran Ali & Karen Ali	116,780.00	116,780.00
Jacqueline McKennon	58,380.00	58,380.00
Jigna Dedhia	60,462.15	Nil
Kalpeshkumar Patel	39,233.12	39,233.12
Kern Kalideen	5,000.00	5,000.00
Krishna Modi	75,780.00	75,780.00
Krishriakant Parekh (for Ishwarbhai G Parekh)	61,580.00	61,580.00
Ling Jiang	65,580.00	Nil
Lisa-Marie Lynn (for Inez Look-Kam)	116,580	116,580.00
Manjinder Gill	63,580.00	63,580.00
Maureen Henry	24,790.00	24,790.00
MD Abdul Wahid	68,380.00	68,380.00
MD Shahidul Haque	63,976.50	63,976.50
Mollah Haque (Surya Haque)	79,180.00	79,180.00
Nadesanathan Perampalam	85,180.00	Nil
Nanthinin Kajendran	Nil	2,000.00
Narottambhai Patel (for Paruben Patel)	59,780.00	59,780.00
Nataliya Pazeichuk	19,895.00	19,895.00
Nicole Adderley	37,292.52	37,292.52
Nivethika Athesivan	77,780.00	77,780.00
Pamela Corriah	68,580.00	68,580.00
Piyushkumar Patel	57,980.00	57,980.00
Portia Wei & Stephanie Wei	68,185.00	68,185.00
Premkumar Singaravadivel	84,780.00	84,780.00
Priyankumar Patel	81,425.00	81,425.00
Qazi Monisul Bari	58,225.00	Nil
Ragini Patel	60,580.00	Nil
Rajiv Bhalla	59,580.00	59,580.00
Raminder Salooja	60,180.00	60,180.00
Reinders & Law	348,401.20	436,593.16
Roberto Laserna	78,780.00	Nil
Roma Agduyeng Bacani	18,595.00	Nil
Ruby Dean	105,000.00	105,000.00
Sameer Jadhav (for 2486966 Ontario Limited)	59,013.58	59,013.58



Sanam Sudrey (for 2597779 Ontario Inc.)	82,980.00	82,980.00
Shane Parkinson	40,409.00	40,409.00
Smruti Paymaster	42,890.00	42,890.00
Syed Muhammad Nasir	84,580.00	84,580.00
Tafsir Hossain & Iqramul Hossain	51,380.00	51,380.00
Trilok (Trilok Pujara)	52,025.00	Nil
Vaheesan Theiventhiran	58,195.78	58,195.78
Valentine Akuazaoku	76,180.00	Nil
Victoria L Rey	63,380.00	Nil
Vijaykumar Bhagubhai Patel	61,380.00	61,380.00
Vijaykumar Patel	75,980.00	75,980.00
Wendell Gibbs	68,680.00	68,680.00
William Hallett (for Rayisa Hallett)	21,395.00	21,395.00
Xiuying Zhang	62,167.78	62,167.78
Yao Chin Lee	49,480.00	49,480.00
Yiran Chen	97,417.68	Nil
Young-Shin Kim	90,780.00	Nil

<b>Zoom Usernames of Other Parties Present</b>
647542551
4164381601
4168232954
6472958487
6475013531
6476191719
...'
Abul
Admin
ajay
Ajay
anne
Anujan Premkumar
Avis
Awahid
Bhupinder's iphone
Bonita Nagendran
Dave's Galaxy S10
Dave's Galaxy S10
Dipal Patel
Disha
Estelle
G Phone
Galaxy Tab

Gary Sidhu (2x)
Gira
Gracian T
Gregory A.
Info House
ipad
ipad (4)
ipad (7)
Iphone
Iphone
iphone
Janet Falzarano
janet's Ipad
Jeremy Anderson
Lita's Ipad
Lloyd's ipad (2)
Menan
Samsung SM T220
Samsung SM-A536w
Simratgill
Siraj
Sukhndeeep
Sumona iphone
Sunny
Tanny ipad
Vijay kumar Patel
Vijay Thiagarajah
Vijay Thiagarajah
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Zoom User



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**IN THE MATTER OF THE BANKRUPTCY OF  
TRINITY RAVINE COMMUNITY INC.  
OF THE CITY OF TORONTO, IN THE  
PROVINCE OF ONTARIO**

**VOTING REGISTER - FIRST MEETING OF  
CREDITORS – AFFIRMATION OF THE TRUSTEE'S  
APPOINTMENT**

Summary of the Voting Register:

<b>Response</b>	<b>Count</b>	<b>Value</b>
No	12	\$ 976,795.23
Yes	46	\$ 3,036,552.05
<b>Total</b>	<b>58</b>	<b>\$ 4,013,347.28</b>

Detailed Voting Register:

<b>Creditor Name</b>	<b>Proxy</b>	<b>Vote</b>	<b>Value of Claim</b>
2486966 Ontario Limited	Sameer Jadhav	no	\$ 59,013.58
2597779 Ontario Inc.	Sanam Sudrey	no	\$ 82,980.00
Abdul Mohammed		no	\$ 48,000.00
Abul Hussain		no	\$ 63,532.65
Andora Prince		yes	\$ 48,048.98
Antony Thambimuthu		yes	\$ 79,217.52
Audrey Wandolo		yes	\$ 68,821.58
Bharti Jitendra Kotecha		yes	\$ 59,335.00
Bhikhubhai Patel		yes	\$ 57,380.00
Bhupinder Singh Bajwa		no	\$ 312,720.00
Brian Thompson		yes	\$ 91,180.00
Chriselda Gonsalves		yes	\$ 37,645.00
Claudette Reid		yes	\$ 100,580.00
Devangnaben Ajaykumar Joshi	Ajay Joshi	yes	\$ 61,780.00
Elizabeth Rai (vote by Gopal Rai)	*No proxy	no	\$ 69,080.00
Elizabeth Samaroo		yes	\$ 89,165.00
Harinder Singh		no	\$ 72,580.00
Harkirpal Singh		no	\$ 61,025.00
Helena Major		yes	\$ 95,180.00
Imran Ali	Karen Ali (Myself)	yes	\$ 116,780.00

Ishwarbhai G Parekh	Krishriakant Parekh	yes	\$ 61,580.00
Jacqueline McKennon		yes	\$ 58,380.00
Jasodaben Parekh	Hitendrabhai Parekh	yes	\$ 65,225.00
Jigna Dedhia		yes	\$ 60,462.15
Kalpeshkumar Patel		yes	\$ 39,233.12
Krishna Modi		yes	\$ 75,780.00
Lisa-Marie Lyn		yes	\$ 116,580.00
Malcolm Singh & Elizabeth Singh	Bill Hallett	yes	\$ 138,360.00
Maureen Henry		yes	\$ 24,790.00
MD Abdul Wahid		no	\$ 68,380.00
MD Shahidul Haque		yes	\$ 63,976.50
Nanthinin Kajendran		yes	\$ 2,000.00
Narace Singh	Daniella Singh	yes	\$ 69,380.00
Nataliya Pazeichuk		no	\$ 19,895.00
Nicole Adderley		yes	\$ 37,292.52
Nivethika Athesivan		yes	\$ 77,780.00
Pamela Corriah		yes	\$ 68,580.00
Paruben Patel	Narottambhai Patel	yes	\$ 59,780.00
Piyushkumar Patel		yes	\$ 57,980.00
Portia Wei		yes	\$ 68,185.00
Premkumar Singaravadivel		yes	\$ 84,780.00
Raminder Salooja		yes	\$ 60,180.00
Rayisa Hallett	William Hallett	yes	\$ 21,395.00
Ruby Dean		yes	\$ 105,000.00
Shane Parkinson		no	\$ 40,409.00
Shirley Selvanayagam (vote by Abigail Arulanandanam)	*No proxy	yes	\$ 56,225.00
Smruti Paymaster		yes	\$ 42,890.00
Surya Haque & Mollah M Haque		no	\$ 79,180.00
Syed Muhammad Nasir		yes	\$ 84,580.00
Tafsir Hossain & Iqramul Hossain	Self	yes	\$ 51,380.00
Vaheesan Theiventhiran	Abigail A Arulanandam	yes	\$ 58,195.78
Victoria L Rey		yes	\$ 63,380.00
Vijaykumar Bhagubhai Patel	Reena Palet	yes	\$ 61,380.00
Vijaykumar Patel		yes	\$ 75,980.00
Wendell Gibbs		yes	\$ 68,680.00
Xiaoling Ma (vote by Bing Xue)	*No proxy	yes	\$ 40,401.12
Xiuying Zhang		yes	\$ 62,167.78
Yao Chin Lee		yes	\$ 49,480.00
<b>Total</b>		<b>58</b>	<b>\$ 4,013,347.28</b>

\*Votes cast without a valid proxy are included in the count as they did not determine the outcome of the vote.