

**IN THE MATTER OF THE RECEIVERSHIP OF  
926749 ONTARIO LTD. O/A CLONSILLA AUTO SALES AND LEASING**

**Notice of Receiver**  
(Subsection 245(1) of the Act)

The receiver gives notice and declares that:

1. On the 26<sup>th</sup> day of October, 2023, Deloitte Restructuring Inc. (“**Deloitte**”) became the receiver (the “**Receiver**”), without security, of certain assets, undertakings and properties of 926749 Ontario Ltd. o/a Clonsilla Auto Sales (the “**Company**”) acquired for, or used in relation to business carried on by the Company.
2. The Receiver is appointed only over those assets of the Company that relate to leases, leased vehicles, accounts and proceeds related to leases subject to security held by Enlightened Funding Corporation (the “**Property**”). The Receiver has not been appointed over assets of the Company other than the Property, and the Company continues to operate.
3. Deloitte became a receiver by virtue of being appointed by way of an Order (the “**Appointment Order**”) dated October 26, 2023 of the Ontario Superior Court of Justice (Commercial List) pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* and Section 101 of the *Courts of Justice Act*.
4. Deloitte commenced the exercise of its power under the Appointment Order on the 26<sup>th</sup> day of October, 2023.
5. The property in the possession or control of the Receiver, and the book value of each according to the available books and records of the Company, include:

<b>Asset</b>	<b>Book Value<sup>1</sup></b>
Leases Receivable	\$ Unknown
Accounts Receivable	\$ Unknown

*Note 1: The Receiver’s review of the Company’s books and records is ongoing. The total book value of the receivables above is approximately \$19.4 million, but the portion of those assets included in the Property is yet to be determined.*

6. The Receiver intends to market the lease portfolio for sale, and to collect lease receivables in the interim.
7. The following information relates to the receivership.
  - a. Stated address for the Company: 809 Clonsilla Avenue  
Peterborough, Ontario K9J 5Y2
  - b. Principal line of business: Automobile sales and leasing

- c. Location(s) of business: The Company operates from the address above
- d. Amounts owed by the Company to each creditor who appear to hold a security interest on the property and assets described above include:

<b>Name</b>	<b>AMOUNT</b>
11302078 CANADA LTD. O/A SHEAVES CAPITAL	\$ Unknown
2712697 ONTARIO INC	\$ Unknown
A BETTER WAY TOWING	\$ Unknown
AUTOMOTIVE FINANCE CANADA INC	\$ Unknown
B & D AUTO	\$ Unknown
CCP ADVANCE INC	\$ Unknown
CWB NATIONAL LEASING INC	\$ Unknown
ENLIGHTENED FUNDING CORPORATION	\$ Unknown
ESC CORPORATE SERVICES LTD.	\$ Unknown
MERCHANT OPPORTUNITIES FUND LIMITED PARTNERSHIP	\$ Unknown
NEXTGEAR CAPITAL	\$ Unknown
NEXTGEAR CAPITAL CORPORATION	\$ Unknown
VAULT CREDIT CORPORATION	\$ Unknown
VELOCITY ASSET AND CREDIT CORPORATION	\$ Unknown

- e. Amounts owed by the Company to unsecured creditors include:

<b>Name</b>	<b>AMOUNT</b>
407 ETR	\$ 21,297.12
BELL	\$ 345.68
BRAFASCO	\$ 42.84
CANADA GENERAL WARRANTY	\$ 5,990.13
CCS INDUSTRIALS	\$ 684.52
COGECO	\$ 507.06
ENBRIDGE	\$ 447.42
GEORGIAN BAY FIRE & SAFETY LTD	\$ 428.38
HYDRO ONE	\$ 1,666.95
PUC	\$ 835.28
PUROLATOR	\$ 307.38
SHRED-IT	\$ 3,059.50
TELUS	\$ 217.92
<b>TOTAL UNSECURED</b>	<b>\$ 35,830.18</b>

- f. The total amount owing to creditors could not be determined at the time of preparation of this notice and statement as the records of the Company are unreconciled.
  
- g. Contact person for the receiver:

Mr. Richard Williams CIRP, LIT  
Deloitte Restructuring Inc.  
8 Adelaide Street West, Suite 200  
Toronto, ON M5H 0A9  
Telephone: 416-607-1392  
Fax: 416-601-6151

Dated at Toronto this 2<sup>nd</sup> day of November, 2023

**DELOITTE RESTRUCTURING INC.,**  
solely in its capacity as Court-appointed Receiver of  
the Property and not in its personal or corporate capacity

Per:



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Richard Williams, CPA CIRP LIT  
Senior Vice-President