**COURT FILE NUMBER** 

1801-14339

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**CALGARY** 

**APPLICANT** 

ROMSPEN INVESTMENT CORPORATION

RESPONDENTS

1851018 ALBERTA LTD, and HARPREET SINGH

DOCUMENT

ORDER FOR DISCHARGE OF INTERIM

RECEIVER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

**DOCUMENT** 

**BORDEN LADNER GERVAIS LLP** 

1900, 520 Third Avenue S.W. Calgary, Alberta T2P OR3

Attention: Kevin E. Barr

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443063-000009

DATE ON WHICH ORDER WAS PRONOUNCED:

May 9, 2019

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Madam Justice M.H. Hollins

LOCATION OF HEARING:

Calgary, Alberta

UPON Deloitte Restructuring Inc. ("Deloitte") having been appointed interim receiver (the "Interim Receiver") over all of the current and future assets, undertakings and properties of every nature and kind of the Defendant, 1851018 Alberta Ltd. ("185"), pursuant to an Interim Receivership Order pronounced on November 13, 2018, as extended from time to time (the "Interim Receivership Order"); AND UPON the Application of the Plaintiff, Romspen Investment Corporation, for an order discharging Deloitte as Interim Receiver; AND UPON having read the Interim Receiver's Report, and the pleadings and other materials filed in these proceedings; AND UPON hearing from counsel for the Plaintiff and counsel for the Defendant 185, and any other interested parties;

## IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the Plaintiff's Application for an Order Discharging the Interim Receiver, together with all supporting materials, including the Interim Receiver's Report, is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.



- 2. The Interim Receiver's activities over the course of the administration of the interim receivership, as set out in the Interim Receiver's Report, are hereby approved and ratified.
- 3. On the evidence before the Court, the Interim Receiver has satisfied its obligations under and pursuant to the terms of the orders granted in the within proceedings up to and including the date hereof, and the Interim Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Interim Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Interim Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
- 4. No action or other proceedings shall be commenced against the Interim Receiver in any way arising from or related to its capacity or conduct as Interim Receiver, except with prior leave of this Court on notice to the Interim Receiver, and upon such terms as this Court may direct.
- 5. Upon the Interim Receiver filing with the Clerk of the Court a sworn Affidavit of a Licensed Trustee employed by the Interim Receiver confirming that all matters set out in this Order have been completed, if any, then Deloitte Restructuring Inc. shall be discharged as Interim Receiver of 185, provided however that notwithstanding its discharge herein (a) it shall remain Interim Receiver for the performance of such incidental duties as may be required to complete the administration of the interim receivership herein, and (b) it shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Interim Receiver in its capacity as Interim Receiver.
- 6. Following the Interim Receiver's discharge pursuant to paragraph 5 of this Order, the Interim Receiver is authorized and directed to return any records of 185 to 185, if requested within thirty (30) days hereof, or such other time as may be agreed to, failing which the Interim Receiver is authorized to dispose of such records at its discretion.
- 7. Service of this Order shall be deemed good and sufficient by serving the same on:
  - a. the persons listed on the service list (attached as **Schedule "A" to the Application**); and
  - b. by posting a copy of this Order on the Interim Receiver's website: https://www.insolvencies.deloitte.ca/.
- 8. No other persons are entitled to be served with a copy of this Order.
- 9. Service of this Order shall be deemed good and sufficient regardless of whether service is effected by PDF copy attached to email, facsimile, courier, personal deliver or ordinary mail.

Justice of the Court of Queen's Bench of Alberta