

October 29, 2019

Notice to the creditors of Accel Canada Holdings GP Limited (the "Company")

Take notice that on October 24, 2019 (the "**Filing Date**"), Accel Canada Holdings GP Limited filed a Notice of Intention to Make a Proposal (the "**NOI**") pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "**BIA**") and Deloitte Restructuring Inc. has been named as Trustee ("**Deloitte**" or the "**Trustee**") under the NOI. Accel Energy Canada Limited and Accel Canada Holdings Limited also filed separate NOIs on October 21, 2019.

Pursuant to Section 69(1) of the BIA, the effect of filing an NOI is an automatic stay of proceedings (the "**Stay**") against all creditors from continuing or commencing any actions against the Company. The Company has 30 days within which to file a Proposal to its creditors, or to seek an extension of the time from the Court of Queen's Bench of Alberta (the "**Court**") to file a Proposal.

Enclosed with this letter are the following documents for your records:

- A copy of the NOI;
- A list of known creditors with debts greater than \$250 as at the Filing Date;
- A Certificate of Filing of a NOI issued by the Official Receiver; and
- The Consent of the Trustee.

Information related to the NOI proceedings will be posted on Deloitte's website at www.insolvencies.deloitte.ca under the link entitled "Accel Canada Holdings Limited, Accel Canada Holdings GP Limited and Accel Energy Canada Limited".

The Trustee is required to monitor the Company's business and affairs during the Stay and to report any material adverse changes to the Office of the Superintendent of Bankruptcy and the Court.

If a Proposal is filed, the Trustee will issue further correspondence, including a copy of the Proposal, the Trustee's report on the proposal, a proof of claim form, a voting letter, a proxy and a notice to creditors regarding the First Meeting of Creditors. Until a Proposal is filed with the Official Receiver, it is not necessary for creditors to file Proof of Claim forms.

Should you have additional questions, please contact Dana Gaspar by e-mail at dgaspar@deloitte.ca or by telephone at 403-267-0660.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as the Proposal Trustee for
Accel Canada Holdings GP Limited
and not in its personal or corporate capacity



Per: Ryan Adlington, CPA, CA, CIRP, LIT
Senior Vice-President

Enclosures

District of: Alberta
Division No. 02 - Calgary
Court No. 02
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Accel Canada Holdings GP Limited
of the City of Calgary, in the Province of Alberta

Take notice that:

1. I, Accel Canada Holdings GP Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Deloitte Restructuring Inc. of 700 Bankers Court, 850 - 2nd Street SW, Calgary, AB, T2P 0R8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Calgary in the Province of Alberta, this 24th day of October 2019.



Accel Canada Holdings GP Limited
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
 Division No. 02 - Calgary
 Court No. 02
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of
 Accel Canada Holdings GP Limited
 of the City of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Accel Canada Holdings Limited	222 3 Ave SW #1400, Calgary AB T2P 0B4		1,954,063.34
Aim Americas Inc. & Olausen, Kenneth Martin	c/o Craig Law LLP #909, 400 - 4th Ave South Lethbridge AB T1J 4E1		833,333.75
David Megson Enterprise	c/o Jensen Shawa Solomon Duguid Hawkes LLP 800,304-8th Avenue SW Calgary AB T2P 1C2		400,000.00
Gill, Henry	c/o ACCEL Energy Limited 222 3 Ave SW #1400, Calgary AB T2P 0B4		98,437.50
Griffin, Ed	c/o ACCEL Energy Limited 222 3 Ave SW #1400, Calgary AB T2P 0B4		1,262,700.00
JBC-BC Holdings Ltd	Suite 810 - 570 Granville Street Vancouver BC V6C 3P1		21,443,937.00
Parsons, Dave	c/o ACCEL Energy Limited 222 3 Ave SW #1400, Calgary AB T2P 0B4		1,042,500.00
Total			27,034,971.59



Accel Canada Holdings GP Limited
 Insolvent Person



Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2575336
Estate No. 25-2575336

In the Matter of the Notice of Intention to make a
proposal of:

Accel Canada Holdings GP Limited
Insolvent Person

DELOITTE RESTRUCTURING INC/RESTRUCTURATION
DELOITT
Licensed Insolvency Trustee

Date of the Notice of Intention: October 24, 2019

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: October 25, 2019, 11:41

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

NOTICE OF INTENTION TO MAKE A PROPOSAL

(Section 50.4(1))

ACCEL CANADA HOLDINGS GP LIMITED

CONSENT OF TRUSTEE TO ACT UNDER PROPOSAL

In accordance with Section 50.4(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3 (the "BIA"), we advise that our firm, as a licensed Trustee, hereby consents to act as Trustee under the proposal of Accel Energy Canada Holdings GP Limited under Division I Part III of the BIA.

Dated at the City of Calgary in the Province of Alberta, this 24th day of October 2019.

Deloitte Restructuring Inc.



Per: Ryan J Adlington, CPA, CA, CIRP, LIT
Senior Vice President