



COURT FILE NUMBER 1801-05767
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF C.K.V. DEVELOPMENTS INC.
DEFENDANT CENTRO MOTEL INC.

I hereby certify this to be a true copy of
the original Order

DOCUMENT

ORDER

Dated this 1 day of Aug, 2019

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF PARTY
FILING THIS DOCUMENT

Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: David W. Mann / Afshan Naveed
Ph. (403) 268-7097 / 7015 Fx. (403) 268-3100
File No.: 131048-100


for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: August 1, 2019
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice K.M. Horner

UPON THE APPLICATION by Deloitte Restructuring Inc. in its capacity as the Court-appointed receiver and manager (the "Receiver") of the lands and premises described as Plan 7545FN, Block 11, Lot 8 to 10 inclusive (the "Lands") and the motel assets and business located on the Lands ("Centro Motel", together with the Lands, the "Property") of C.K.V. Developments Inc. (the "Debtors") for an order approving the sale and marketing process (the "Sales Process") as set out in the First Report of the Receiver dated July 24, 2019 (the "First Report");

AND UPON HAVING READ the Consent Order dated March 12, 2019 (the "Receivership Order"), the First Report, and the Affidavit of Service of Terry Trojanoski, sworn July 29, 2019, filed; **AND UPON HEARING** the submissions of counsel for the Receiver, counsel for the Debtor and counsel for any interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

APPROVAL OF SALES PROCESS

2. The Sales Process, as set out in paragraphs 27-29 of the First Report, is hereby approved and the Receiver is authorized and directed to carry out the Sales Process and do all things as are reasonably necessary to give full effect to the Sales Process.
3. The Receiver may amend the Sales Process, in any non-substantive manner, if in the Receiver's discretion any such amendment would be in the best interest of the estate and its stakeholders.

RECEIVER

4. The Receiver's statement of receipts and disbursements, as set out in the First Report, for the period from June 4, 2019 to July 21, 2019 is hereby ratified and approved.
5. The Receiver's Activities, as set out in the First Report are hereby ratified and approved.

MISCELLANEOUS MATTERS

6. Service of this Order shall be deemed good and sufficient by:
 - (a) serving the same on:
 - (i) the persons listed on the service list created in these proceedings or otherwise served with notice of these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (b) posting a copy of this Order on the Receiver's Websiteand service on any other person is hereby dispensed with.
7. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.


Justice of the Court of Queen's Bench of Alberta