

March 16, 2021

Delivered

TO THOSE ON THE ATTACHED SERVICE LIST

Dear Sir/Madam:

Re: In the Matter of the Notice of Intention to Make a Proposal of Salt Bush Energy Ltd.;
Alberta Court of Queen's Bench Action No. 25-2703459

We are counsel to Deloitte Restructuring Inc. (the "**Proposal Trustee**"), the Proposal Trustee in the matter of the notice of intention to make a proposal of Salt Bush Energy Ltd. Further to this matter, please find enclosed for service upon you a copy of the Second Report of the Proposal Trustee dated March 16, 2021 ("**Second Report**") and our letter to Justice Mah of today's date.

We confirm that the Second Report has been sent to the Court for e-filing and that proof of filing will be provided to you in due course.

We trust the foregoing to be in order; however, should you have any questions, please do not hesitate to contact me.

Yours truly,

Dentons Canada LLP



Sam Gabor

SG/tt

Enclosure

ESTATE NUMBER 25-2703459

COURT COURT OF QUEEN'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF SALT BUSH ENERGY LTD.

DOCUMENT **SERVICE LIST**

RECIPIENT	RECIPIENT STATUS
<p>MCCARTHY TÉTRAULT LLP 4000, 421 – 7th Avenue SW Calgary, AB T2P 4K9</p> <p>Attention: Sean Collins Email: scollins@mccarthy.ca</p> <p>Attention: Nathan Stewart Email: nstewart@mccarthy.ca</p>	<p>Counsel to Salt Bush Energy Ltd.</p>
<p>DELOITTE RESTRUCTURING INC. 700, 850 – 2nd Street SW Calgary, AB T2P 0R8</p> <p>Attention: Robert J. Taylor Email: bobtaylor@deloitte.ca</p> <p>Attention: Naomi McGregor Email: naomcgregor@deloitte.ca</p>	<p>Proposal Trustee for Salt Bush Energy Ltd.</p>

<p>DENTONS CANADA LLP 15th Floor, Bankers Court 850 - 2nd Street SW Calgary, AB T2P 0R8</p> <p>Attention: Sam Gabor Email: sam.gabor@dentons.com</p> <p>Attention: David Mann Email: david.mann@dentons.com</p>	<p>Counsel to Proposal Trustee</p>
<p>ALBERTA ENERGY REGULATOR Suite 1000, 250 – 5th Street SW Calgary, AB T2P 0R4</p> <p>Email: Insolvency@aer.ca</p>	<p>Alberta Energy Regulator</p>
<p>APEX DISTRIBUTION INC. c/o Carscallen LLP 900, 332 – 6th Avenue SW Calgary, AB T2P 0B2</p> <p>Attention: Glenn Blackett Email: blackett@carscallen.com</p>	<p>Encumbrancer and PPR Registrant</p>
<p>WHITEBARK ENERGY LTD. Level 2, 6 Thelma Street West Perth, Australia, XX 6872</p> <p>Attention: David Messina Email: David.Messina@whitebarkenergy.com</p>	<p>PPR Registrant, Proposed Interim Lender</p>
<p>COMPRESSCO CANADA, INC. 607B McCool Street Crossfield, AB T0M 0S0</p> <p>Attention: Kristy Woosley Email: kwoosley@tetrattec.com</p>	<p>PPR Registrant</p>
<p>IRONBARK ENERGY LTD. 600, 815 – 8th Avenue SW Calgary, AB T2P 3P2</p> <p>Attention: David Messina Email: David.Messina@whitebarkenergy.com</p>	<p>Stalking Horse Purchaser</p>

<p>DENTONS CANADA LLP 850 - 2nd Street SW 15th Floor, Bankers Court Calgary, AB T2P 0R8</p> <p>Attention: John Regush Email: john.regush@dentons.com</p>	<p>Counsel to Source Rock Royalties Ltd.</p>
<p>CARSCALLLEN LLP 900, 332 – 6th Avenue SW Calgary, AB T2P 0B2</p> <p>Attention: Glenn Blackett Email: blackett@carscallen.com</p>	<p>Counsel to Precision Limited Partnership o/a Precision Well Servicing</p>
<p>ONSTREAM ENGINEERING LTD. c/o Burnet, Duckworth & Palmer LLP 2400, 525 – 8th Avenue SW Calgary, AB T2P 1G1</p> <p>Attention: David A. de Groot Email: ddegroot@bdplaw.com</p>	<p>Encumbrancer</p>
<p>HEAVY CRUDE HAULING L.P. c/o Miles Davison LLP 900, 517 – 10th Avenue SW Calgary, AB T2R 0A8</p> <p>Attention: Calvin C. Robb Email: crobb@milesdavison.com</p>	<p>Encumbrancer</p>
<p>QUANTUM COMPRESSION INC. c/o Schnell Hardy Jones LLP #504, 4909 – 49 Street Red Deer, AB T4N 1V1</p>	<p>Encumbrancer</p>
<p>CROW ENTERPRISES LTD. c/o Miller Thomson LLP 10155 – 102 Street Edmonton, AB T5J 4G8</p> <p>Attention: Emma Johnston Email: ejohnston@millert Thomson.com</p>	<p>Encumbrancer</p>

<p>ENERGY LEGAL SERVICES, JUSTICE AND SOLICITOR GENERAL 9th Floor, North Petroleum Plaza 9945 - 108 Street Edmonton, AB</p> <p>Attention: Ken Whitelaw Email: kenneth.whitelaw@gov.ab.ca</p>	<p>Counsel to the Government of Alberta, Ministry of Energy</p>
<p>FIELD LLP 400 - 444 7 Ave SW Calgary, AB T2P 0X8</p> <p>Attention: Rob Rakochev Email: RRakochev@fieldlaw.com</p> <p>Attention: Raymond Gallelli Email: RGallelli@fieldlaw.com</p>	<p>Counsel to Iron Horse Energy Services</p>
<p>PRAIRIESKY ROYALTY LTD. Suite 1700, 350 7th Avenue SW Calgary, AB T2P 3N9</p> <p>Attention: Matthew McMahon Email: matthew.mcmahon@prairiesky.com</p> <p>Attention: James Nixon Email: james.nixon@prairiesky.com</p>	<p>Interested Party (Lessor)</p>
<p>MAXIMUM CONTROLS</p> <p>Attention: Craig Knight Email: craigknight@maximumcontrols.ca</p>	<p>Interested Party</p>
<p>ROSE LLP 2100, 440 2nd Avenue SW Calgary, AB T2P 5E9</p> <p>Attention: Samantha Stokes Email: Samantha.Stokes@rosellp.com</p>	<p>Counsel to WPW Inc.</p>