Clerk's Stamp:

COURT FILE NUMBER	2301-04941
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	BANK OF MONTREAL
DEFENDANTS	WESTMOUNT PROJECTS INC., 2218923 ALBERTA LTD., 1975847 ALBERTA LTD., ANDERSON & ASSOCIATES FINANCIAL CORP., IRONCLAD PROJECTS LTD., GORDAN D. ANDERSON, AND DENI MARIO DANIEL ECHINO
DOCUMENT	<u>ORDER – APPROVAL AND RESTRICTED COURT</u> <u>ACCESS</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Dentons Canada LLP Bankers Court 15th Floor, 850 - 2nd Street S.W. Calgary, Alberta T2P 0R8
	Attention: Derek Pontin Ph. (403) 268-6301 Fx. (403) 268-3100
	File No.: 569588-14
DATE ON WHICH ORDER WAS PRONOUNCED:	August 4, 2023
LOCATION WHERE ORDER WAS PRONOUNCED	D: Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER:	The Honourable Justice Yamauchi

UPON the application of Deloitte Restructuring Inc., in its capacity as Court-appointed receiver and manager ("**Receiver**") pursuant to three Orders of the Honourable Justice Lema pronounced on May 15, 2023 in these proceedings (the "**Receivership Orders**"); **AND UPON** reading the First Report ("**First Report**"), Second Report ("**Second Report**"), and Supplemental Report ("**Supplemental Report**") to the Second Report of the Receiver in respect of Westmount Projects Inc. ("**Westmount**"); **AND UPON** reading Confidential Appendices 1-4 to the Second Report (collectively, the "**Confidential Appendices**"); **AND UPON** reading the Affidavits of Service of Terry Trojanoski sworn August 2, 2023; **AND UPON** noting the attendance of or hearing from counsel for the Receiver, counsel for Bank of Montreal, counsel for Gordon D. Anderson and Anderson & Associates Financial Corp., counsel for Westmount Projects Inc., 2218923 Alberta Ltd., and 1975847 Alberta Ltd., counsel for the Canada Revenue Agency, counsel for Deni Mario Daniel Echino, and counsel for Horizon Capital Corporation;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.

Approval of Fees and Activities

- 1. The Receiver's accounts for fees and disbursements, as set out in the First Report are hereby approved without the necessity of a formal passing of its accounts.
- 2. The accounts of the Receiver's legal counsel Dentons Canada LLP for their fees and disbursements, as set out in the First Report are hereby approved without the necessity of a formal assessment of their accounts.
- 3. The Receiver's activities as set out in the First Report, Second Report, and Supplemental Report and the Statements of Receipts and Disbursements as attached to the First Report and Second Report, are hereby ratified and approved.

Restricted Court Access

4. The Confidential Appendices shall be filed in Court of King's Bench of Alberta Action Number 2301-04941 and shall immediately be sealed by the Clerk of the Court, kept confidential and not form part of the public record, and not be available for public inspection until the earlier of: (i) completion of the sale of the real property of Westmount over which the Receiver is appointed; (ii) February 28, 2024; or (iii) as otherwise ordered by this Court, after application brought upon seven days' notice to all interested parties, whereupon the Clerk of the Court shall remove the Confidential Appendices from the sealed envelope referred to below and place the Confidential Appendices on the public record. The Confidential Appendices shall be sealed and filed in an envelope containing the following statement thereon:

THIS ENVELOPE CONTAINS CONFIDENTIAL APPENDICES TO THE SECOND REPORT OF DELOITTE RESTRUCTURING INC. AS THE COURT-APPOINTED RECEIVER AND MANAGER OF CERTAIN PROPERTIES OF WESTMOUNT PROJECTS INC., WHICH SHALL BE SEALED UNTIL: (I) COMPLETION OF THE SALE OF THE REAL PROPERTY OF WESTMOUNT PROPERTIES INC. OVER WHICH THE RECEIVER IS APPOINTED; (II) FEBRUARY 28, 2024; OR (III) AS OTHERWISE ORDERED BY THIS COURT, AFTER APPLICATION BROUGHT UPON SEVEN DAYS' NOTICE TO ALL INTERESTED PARTIES AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE EXCEPT IN ACCORDANCE WITH THE FOREGOING PROVISIONS.

Justice of the Court of King's Bench of Alberta