



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP/ENDORSEMENT

COURT FILE NO.: CV-23-00693280-00CL DATE: JANUARY 20, 2023

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NO. ON LIST: 9:15 AM

TITLE OF PROCEEDING:

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF TEHAMA INC.

BEFORE JUSTICE: KIMMEL

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
JOSEPH LATHAM & ERIK AXELL	Counsel for Proposed Monitor – Deloitte	jlatham@goodmans.ca / eaxell@goodmans.ca
PHIL REYNOLDS	Proposed Monitor - Deloitte	
ROB WHITE	CFO for Tehama Inc.	
ROBERT KENNEDY & MARK FRAKE	Counsel for Tehama Inc.	robert.kennedy@dentons.com / mark.freake@dentons.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
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ENDORSEMENT OF JUSTICE KIMMEL:

1. This matter came on before me for an urgent hearing today.

2. Tehama Inc. (the “Company”) has made an application to the court for protection from its creditors pursuant to the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36 (the “CCAA”).
3. Today, the Company is seeking an order (the “Initial Order”) for the following relief:
 - a. declaring that the Company is a party to which the CCAA applies;
 - b. appointing Deloitte Restructuring Inc., as monitor of the Company in these proceedings (the “Monitor”), subject to the permissions of the Court as required under section 11.7(2) of the CCAA;
 - c. granting an administration charge in the amount of \$200,000 (the “Administration Charge”), in favour of counsel to the Company, the Monitor and its counsel, and counsel to the DIP Lender (as defined in the Initial Order);
 - d. approving the DIP Facility (as defined in the Initial Order), authorizing borrowings under the DIP Commitment in an amount up to \$300,000, and granting a charge in favour of the DIP Lender (the “DIP Lender’s Charge”);
 - e. granting a directors’ charge in favour of the Company’s directors and officers in the amount of \$225,000 (the “Directors’ Charge”, and together with the Administration Charge and DIP Lender’s Charge, the “Priority Charges”); and
 - f. granting an initial stay of proceedings to January 30, 2023 (the “Stay Period”).
4. A further hearing at which the Company intends to seek additional relief and protection under the CCAA (the “Comeback Hearing”) has been scheduled for Monday January 30, 2023 at 12:30 p.m.
5. For reasons to be provided in an endorsement to follow, the Initial Order in the revised form signed by me today is granted.

A handwritten signature in black ink, appearing to read "Kinmel J.", is located at the bottom left of the page. The signature is written in a cursive, slightly slanted style.