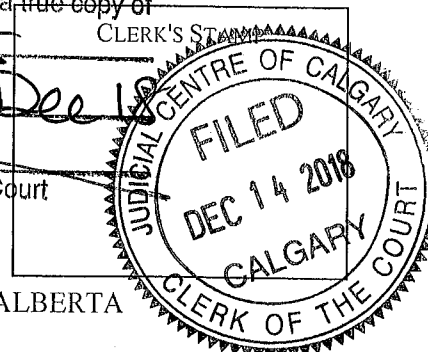


I hereby certify this to be a true copy of
the original Order

Dated this 14 day of Dec 18
[Signature]
for Clerk of the Court



COURT FILE NUMBER 1201-05843

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "UBG GROUP OF COMPANIES")

DOCUMENT:

ORDER (Distribution of Proceeds and Miscellaneous Relief)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT:

BENNETT JONES LLP

Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Chris Simard
Telephone No.: (403) 298-4485
Facsimile No.: (403) 265-7219
Our File: 76797.1

DATE ON WHICH ORDER WAS PRONOUNCED: December 13, 2018
LOCATION OF HEARING OR TRIAL: Calgary
NAME OF JUDGE WHO MADE THIS ORDER: Justice J. T. Eamon

UPON THE APPLICATION of Deloitte Restructuring Inc., the Court-appointed Monitor of the UBG Group of Companies and the Receiver of certain of the UBG Group of Companies (the "**Receiver**" or the "**Monitor**"); **AND UPON** having read the Application and the 2nd Report of the Receiver dated December 3, 2018 (the "**Second Report**"), and the pleadings and proceedings in this Action, all filed; **AND UPON** hearing the submissions of counsel for the Receiver and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Affidavit of Service filed with respect to the Application is hereby declared to be good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

Approval of Receiver's Actions

2. The actions taken by the Receiver, as reported in the Second Report, are hereby approved and ratified.


Distribution of Proceeds

3. The Receiver is hereby authorized:
 - (a) to distribute to the creditors of UBG Land Limited Partnership, the proceeds held by the Receiver, in accordance with the distribution schedule attached as Appendix "C" to the Second Report;

- (b) to distribute to the creditors of Today's Homes (2006) Inc., the proceeds held by the Receiver, in accordance with the distribution schedule attached as Appendix "F" to the Second Report; and
- (c) to distribute to the creditors of Greenboro Luxury Homes (Currie Barracks 1A) Limited Partnership, the proceeds held by the Receiver, in accordance with the distribution schedule attached as Appendix "H" to the Second Report.

Disallowance of Claim

- 4. The Proof of Claim filed by Deana De La Cruz (formerly Deana Phillips), with respect to which the Monitor issued a Notice of Disallowance on May 19, 2017, is hereby disallowed.


Justice of the Court of Queen's Bench of Alberta