



COURT FILE NUMBER 2020 01G 2883

COURT SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE ST. JOHN'S

APPLICANT SPROTT PRIVATE RESOURCE LENDING (COLLECTOR), LP

RESPONDENTS THE KAMI MINE LIMITED PARTNERSHIP, KAMI GENERAL
PARTNER LIMITED, AND ALDERON IRON ORE CORP.

DOCUMENT **FIFTH REPORT OF THE COURT APPOINTED RECEIVER OF
THE KAMI MINE LIMITED PARTNERSHIP, KAMI
GENERAL PARTNER LIMITED, AND ALDERON IRON ORE
CORP.**

DATED JUNE 20, 2024

PREPARED BY DELOITTE RESTRUCTURING INC.

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

Counsel

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File No.: 188381

Receiver

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Introduction and background

1. On June 17, 2020 (the "**Date of Receivership**"), Deloitte Restructuring Inc. ("**Deloitte**") was appointed by Order of the Supreme Court of Newfoundland and Labrador in Bankruptcy and Insolvency (the "**Receivership Order**") as the receiver (the "**Receiver**"), without security, of all assets, undertakings, and property (the "**Property**") of Alderon Iron Ore Corp. ("**Alderon**"), The Kami Mine Limited Partnership ("**Kami LP**"), and Kami General Partner Limited ("**Kami GP**") (collectively the "**Debtors**" or the "**Kami Group of Companies**") acquired for, or used in relation to, the business carried on by the Debtors, including any bank accounts/trust accounts in the name of the Debtors or in the name of the Receiver on behalf of the Debtors and including all proceeds of any of the Property. The Receivership Order was filed on June 22, 2020 and provided to the Receiver on June 23, 2020.
2. Alderon is a public company listed on the Toronto Stock Exchange ("**TSX**"), under the symbol "IRON" that was incorporated in the Province of British Columbia on March 21, 1978. Alderon is a development-stage company conducting iron ore evaluation activities related to Canadian properties located in western Labrador in the Province of Newfoundland and Labrador, collectively referred to as the Kamistatusset property (the "**Kami Property**"). All activities associated with the Kami Property are referred to as the Kami Project. Alderon transferred the Kami Property and its related assets into Kami LP in 2013 in connection with a strategic investment from HBIS Group in the amount of \$119.9 million for a 25% interest in the Kami Project.
3. Kami LP is a limited partnership pursuant to the laws of Ontario and is owned 75% by Alderon and 25% by HBIS International Holdings (Canada) Co., Ltd ("**HBIS**"), a subsidiary of HBIS Group.
4. Kami GP is a private corporation incorporated in the Province of Ontario on August 30, 2018 and is owned 75% by Alderon and 25% by HBIS.
5. The Alderon, Kami LP, and Kami GP head office was located at Suite 1240–1140 West Pender St. Vancouver, British Columbia. The Kami Group of Companies outsourced the majority, if not all, of their administrative, management, legal and regulatory, finance, corporate development, information technology support and corporate communication functions to King & Bay West Management Corp. ("**King & Bay**").
6. King & Bay is owned and operated by certain former Directors of the Kami Group of Companies and is also located at Suite 1240–1140 West Pender St. Vancouver, British Columbia.
7. The Kami Group of Companies' primary secured lender was Sprott Private Resource Lending (Collector), LP ("**Sprott**") which was owed approximately \$19.4 million from the Debtors (the "**Sprott Indebtedness**") at the Date of Receivership. Sprott held security over all of the Debtors' present and after acquired personal property (the "**Sprott Security**").
8. On or around October 31, 2018, Alderon began pursuing a financing strategy to provide for the repayment of its outstanding loan facilities at that time and to secure sources of additional working capital to complete the development and construction of the Kami Project. On January 24, 2019, the Kami Group of Companies retained Scotiabank Capital Inc. ("**Scotia Capital**") to assist with its financing strategy and to engage in extensive efforts to market and sell the Kami Project, as further described herein.
9. On February 18, 2020, Alderon announced that it entered into a letter of intent ("**LOI**") with the Tunghsu Group Co., Ltd. (the "**Investor**") with respect to an investment transaction pursuant to which the Investor would acquire a 26% to 38% interest in Kami LP for consideration of between USD\$15 million and USD\$23 million. Funds received would, among other things, repay the Sprott Indebtedness. As a result of the LOI, Sprott extended the maturity date of its loan facility to March 31, 2020.

10. On March 26, 2020, Alderon announced that the Investor had terminated the investment transaction due to the volatility and uncertainty created by the COVID-19 pandemic. At this time, two directors of the Kami Group of Companies resigned.
11. On April 24, 2020, Sprott sent a letter to Kami LP and Kami GP to notify the Kami Group of Companies that they were in default of their obligations pursuant to the lending and subsequent forbearance agreements, demanded repayment of the loans and issued a notice of intention to enforce security pursuant to Section 244(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "**BIA**"). On April 28, 2020, Sprott issued a similar default notice, demands and a notice of intention to enforce security to Alderon (collectively the "**Demand Letters**").
12. On April 28, 2020, the remaining directors and officers of the Kami Group of Companies resigned, and the Kami Group of Companies ceased operating.
13. On May 12, 2020 Sprott directly received an offer to purchase the Kami Mine from an interested purchaser and such offer was supported by Sprott prior to the Court granting the Receivership Order.
14. On October 29, 2020, the First Report of the Receiver (the "**First Report**"), along with the confidential supplement to the First Report (the "**Confidential Supplement**"), was filed in support of the Sale Approval and Vesting Order (the "**Sale and Vesting Order**") which was issued on November 13, 2020, approving the sale of the Kami Property to Quebec Iron Ore Inc. and 12364042 Canada Inc. (collectively the "**Purchaser**").
15. On July 16, 2021, the Second Report of the Receiver (the "**Second Report**") was filed in support of the Claims Process Order dated August 13, 2021 which directed the Receiver to solicit claims from all creditors and shareholders in respect of the Kami Group of Companies.
16. On April 26, 2022, the Third Report of the Receiver (the "**Third Report**") was filed in support of the Distribution Order, which was issued on May 25, 2022, directing the Receiver to pay the first and final distribution payment to all proven creditors.
17. On February 23, 2023, the Fourth Report of the Receiver (the "**Fourth Report**") was filed in support of the Distribution Order, which was issued on March 28, 2023, directing the Receiver to pay the first interim distribution payment to all registered shareholders. A copy of the Distribution Order is attached hereto as **Appendix "A"**.
18. The Receivership Order, together with related Court documents, the Notice to Creditors, the First Report, the Second Report, the Third Report, the Fourth Report, and this fifth report (the "**Fifth Report**") have been posted on the Receiver's website (the "**Receiver's Website**") at www.insolvencies.deloitte.ca/en-ca/Kami.
19. Unless otherwise provided, all other capitalized terms not defined in this Fifth Report are as defined in the Receivership Order, the First Report, the Second Report, the Third Report and the Fourth Report.

Purpose

20. The purpose of this Fifth Report is to:

- a) Provide an update on the administration of the receivership since the Fourth Report; and
- b) Respectfully recommend that this Honourable Court make orders:
 - i. Approving the activities, fees, and disbursements of the Receiver as described in this Fifth Report, including, without limitation, the steps taken by the Receiver pursuant to the Receivership Order;

- ii. Approving the fees and disbursements of the Receiver's legal counsel;
- iii. Approving the Receiver's Statement of Receipts and Disbursements for the period from June 17, 2020 to May 31, 2024 (the "**SRD**"), attached hereto as **Appendix "B"**;
- iv. Approving and directing the Receiver to carry out the terms of the settlement agreement (the "**Settlement Agreement**") dated June [], 2024, together with any amendments thereto, including completing the sale of Related Surface Rights (defined later in this Fifth Report) as described in the Settlement Agreement to the Purchaser. A copy of the Settlement Agreement is attached hereto as **Confidential Appendix "A"**;
- v. Sealing **Confidential Appendix "A" and "B"** of this Fifth Report until the earlier of: (i) the closing of the sale of the Related Surface Rights (defined later in this Fifth Report); (ii) the discharge of the Receiver; or (iii) further Order of the Court; and
- vi. Providing such further or other relief that the Court considers just and warranted in the circumstances.

Terms of reference

- 21. In preparing this Fifth Report, the Receiver has relied upon unaudited financial information prepared by the Debtors' management ("**Management**"), the Debtors' books and records, and discussions with Management. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the *Chartered Professional Accountants Canada Handbook* and, accordingly, the Receiver expresses no opinion or other form of assurance in respect of the information. The Receiver may refine or alter its observations as further information is obtained or brought to its attention after the date of this Fifth Report.
- 22. The Receiver assumes no responsibility or liability for any loss or damage occasioned by any party as a result of the circulation, publication, reproduction, or use of this Fifth Report. Any use, which any party makes of this Fifth Report, or any reliance or decision to be made based on this Fifth Report, is the sole responsibility of such party.

Currency

- 23. All dollar amounts in this Fifth Report are in Canadian dollars, unless otherwise indicated.

Sealing of the Confidential Appendices of this Fifth Report

- 24. This Fifth Report includes, in the Confidential Appendices, commercially sensitive information regarding the Debtors and the Related Surface Rights (the "**Confidential Information**").
- 25. The Receiver recommends that a Court Order be granted sealing the Confidential Appendices and remain under seal until after the closing of the sale of the Related Surface Rights (the "**Sealing Order**"), unless otherwise ordered by the Court, to avoid any negative impact that could result from dissemination of the information contained in the Confidential Appendices. Publication or dissemination of the Confidential Information contained in the Confidential Appendices would pose serious risk to the commercial interests of stakeholders and could taint any potential future sales process, which may be required.
- 26. The proposed Sealing Order sought by the Receiver permits any interested party to apply, on notice to the Receiver, to vary the terms of the Sealing Order or to unseal the Confidential Appendices and also includes an outside date on which the Confidential Appendices will be unsealed, absent further Order of the Court.

Receiver's activities

27. Since the Fourth Report, the Receiver has undertaken and performed the following activities:

- a) Corresponded with various creditors, stakeholders, and interested parties with respect to the receivership proceedings and the established claims process;
- b) Issued the first interim distribution to all registered shareholders pursuant to the Distribution Order;
- c) Corresponded with interested parties regarding certain crown land titles held by Kami;
- d) Negotiated the Settlement Agreement with the Purchaser regarding the Related Surface Rights;
- e) Corresponded with various investment brokerages on several occasions with respect to their registered shareholdings of Alderon;
- f) Corresponded with various shareholders on numerous occasions with respect to their shareholdings of Alderon;
- g) Responded to queries from the Canada Revenue Agency ("**CRA**") regarding the Kami Group of Companies' Goods and Services Tax ("**GST**");
- h) Addressed post-receivership GST matters;
- i) Corresponded with McInnes Cooper, the Receiver's legal counsel, from time to time on various legal matters relating to the receivership administration;
- j) Drafted, reviewed and finalized this Fifth Report; and
- k) Addressed additional matters of both a general and specific nature as they arose from time to time, not referred to above.

Settlement Agreement of Related Surface Rights

28. As discussed in the First and Second Report of the Receiver, On October 29, 2020, the Receiver and the Purchaser entered into an asset purchase agreement (the "**Purchase Agreement**") regarding certain assets of the Kami Property. On November 13, 2020, the Court issued a Sale and Vesting Order approving the sale of the Kami Property to the Purchaser. The sale closed effective April 1, 2021.
29. Subsequent to the closing of the sale, the Purchaser and the Receiver discovered that the Kami Group held certain real property and contractual rights on and around the area of the Surface Lease (as defined herein) in relation to the Kami Property, including Licences to Occupy Crown Land and related contractual arrangements, and all of which related surface rights were acquired by the Kami Group for the purpose of securing surface titles necessary for the development and operation of the Kami Property (the "**Related Surface Rights**")
30. Several of the Related Surface Rights correspond to areas located within the surface lease issued to Kami GP on June 12, 2014 with respect to Mills Lake and the Kami Mine (the "**Surface Lease**"). The Surface Lease was specifically included in the Purchase Agreement and all of Kami GP's rights, title and interest in and to the Surface Lease were transferred to the Purchaser pursuant to the Purchase Agreement.

31. The Receiver is of the view that the Related Surface Rights were not included in the Purchase Agreement and the Receiver can dispose of these assets separately, including to a third party. Prior to commencing a separate sale process, the Receiver offered the Related Surface Rights to the Purchaser. The Purchaser took the position that (i) had the parties been aware of the existence of the Related Surface Rights prior to the closing of the sale, the rights of the Kami Group and the Receiver in the Related Surface Rights would have formed part of the assets transferred under the Purchase Agreement, without additional consideration from the Purchaser, and (ii) the rights in the Related Surface Rights corresponding to surface areas located on or within the Surface Lease are superseded by the Surface Lease or accessory to it, and cannot be assigned separately (the "**Dispute**").
32. On December 18, 2023, the Receiver accepted an offer from the Purchaser for the settlement of the Dispute and confirmation of assignment of the Related Surface Rights to the Purchaser (the "**Offer**"). A copy of the Offer is attached hereto as **Confidential Appendix "B"**.
33. The Receiver is of the view that the Settlement Agreement, attached here to as **Confidential Appendix "A"**, should be approved by the Court for the following reasons:
 - a) The Settlement Agreement addresses the Dispute between the Receiver and the Purchaser efficiently;
 - b) The Settlement Agreement eliminates the need for the Receiver to incur additional costs with respect to running a separate sales process for the Related Surface Rights;
 - c) The Settlement Agreement provides additional cash to the shareholders; and
 - d) The Receiver and the Purchaser have discussed the Settlement Agreement with Crown Lands to ensure that it reflects the process that Crown Lands will permit with respect to transferring the Related Surface Rights.
34. The Receiver is of the view that the Settlement Agreement is fair and reasonable in the circumstances and will result in additional cash recoveries for the shareholders.
35. Accordingly, for the reasons outlined herein, the Receiver respectfully requests that the Court approve the Settlement Agreement.

Fees and disbursements of the Receiver

36. The Receiver's professional fees are calculated based on hours spent at rates established by each professional based on their qualifications and experience.
37. The Receiver's fees and disbursements in relation to the administration of the Receivership, up to and including May 31, 2024, total approximately \$524,000 (excluding GST). This total comprises 15 interim invoices totalling approximately \$517,000 (excluding GST) and work-in-progress of approximately \$7,000 (excluding GST).
38. In the Receiver's opinion, the services rendered in respect of these fees and disbursements have been duly rendered in response to required and necessary duties of the Receiver hereunder and are reasonable in the circumstances. A summary of the invoices is attached hereto as **Appendix "C"**.

Fees and disbursements of legal counsel

39. The Receiver's legal counsel's cumulative fees and disbursements on this matter total approximately \$243,000 (excluding GST) to May 31, 2024. The accounts of the Receiver's legal counsel are calculated based on hours spent at rates established by each professional based on their qualifications and

experience. The Receiver is of the opinion that legal counsel's fees are reasonable and appropriate in the circumstances. A summary of the invoices is attached hereto as **Appendix "D"**.

Interim Statement of Receipts and Disbursements

40. The interim Statement of Receipts and Disbursements reflecting the administration of the receivership for the period from June 17, 2020 to May 31, 2024, attached hereto as **Appendix "B"**, is summarized below.

	Kami Limited Partnership	Kami General Partner Limited	Alderon Iron Ore Corp.	Total
Receipts	15,360,865	15,412	7,710,463	23,086,740
Disbursements	(14,849,029)	(15,371)	(7,698,720)	(22,563,120)
Estate balance as at May 31, 2024	511,836	41	11,743	523,621

41. Pursuant to the Receivership Order, the Receiver may borrow up to \$50,000 in aggregate without further Court approval. As at the date of this Fifth Report, the Receiver repaid its borrowings totalling \$25,000 that were previously advanced to fund the receivership proceedings.

Conclusions and Recommendations

42. Based on the foregoing, the Receiver respectfully recommends that this Honourable Court grant the relief detailed in Section 20(b) of this Fifth Report and such further and other relief as this Honourable Court deems appropriate in the circumstances.

* * *

All of which is respectfully submitted at Calgary, Alberta this 20th day of June 2024.

DELOITTE RESTRUCTURING INC.,

solely in its capacity as Court-appointed Receiver
of Alderon, Kami LP, and Kami GP (as defined herein)
and not in its personal or corporate capacity

Per:



Cassie Poon, CIRP, LIT

Appendix "A"

2020 01G 2883

IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
GENERAL DIVISION

IN BANKRUPTCY AND INSOLVENCY

BETWEEN

SPROTT PRIVATE RESOURCE LENDING (COLLECTOR), LP

APPLICANT

AND:

THE KAMI MINE LIMITED PARTNERSHIP

FIRST RESPONDENT

AND:

KAMI GENERAL PARTNER LIMITED

SECOND RESPONDENT

AND:

ALDERON IRON ORE CORP.

THIRD RESPONDENT

DISTRIBUTION ORDER

BEFORE THE HONOURABLE JUSTICE V. KHALADKAR THIS 20th DAY OF MARCH, 2023.

UPON READING the Application of Deloitte Restructuring Inc. (the "Receiver"), in its capacity as the court-appointed receiver of all of the assets, undertakings and property of Alderon Iron Ore Corp. ("Alderon"), The Kami Mine Limited Partnership ("Kami LP"), and Kami General Partner Limited ("Kami GP") (collectively the "Companies") for an Order, *inter alia*, approving the distribution of funds to the shareholders of the Companies;

AND UPON READING the Fourth Report, and the material filed by counsel;

AND UPON HEARING Geoffrey Spencer on behalf of the Receiver;

IT IS THIS DAY ORDERED THAT:

Validation of Service

1. The time for service of the Application is hereby abridged, service of the Application is validated and further service of the Application is dispensed with.

Claim of Canada Revenue Agency ("CRA")

2. The court hereby approves the disallowances issued by the Receiver in respect of the claims made against Alderon and Kami LP by CRA;



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Distribution of Funds

3. The court hereby approves the distribution of funds to the shareholders of the Companies as set out in Appendix "C" to the Fourth Report of the Receiver (the "Fourth Report").
4. The court hereby approves the following holdbacks as outlined in the Fourth Report:
 - (i) The Reserved Funds Holdback; and
 - (ii) The Shareholder Holdback.
5. The court hereby approves a second distribution payment to shareholders once the Receiver has accumulated additional funds of \$6.0 million. The second distribution payment shall be made by the Receiver in the same manner as the initial distribution payment to the shareholders contained herein.

Approval of Activities, Fees and Disbursements

6. The activities, fees and disbursements of the Receiver as described in the Fourth Report are hereby approved including, without limitation, the steps taken by the Receiver pursuant to the Receivership Order, and the fees of the Receiver's legal counsel.
7. The Receiver's Statement of Receipts and Disbursements for the period from June 17, 2020 to January 17, 2023 attached to the Fourth Report as Appendix "B", is hereby approved.

DATED at St. John's, in the Province of Newfoundland and Labrador, this 23rd day of MARCH, 2023.

Court Officer



Appendix “B”

**IN THE MATTER OF THE RECEIVERSHIP OF KAMI LIMITED PARTNERSHIP, KAMI GENERAL PARTNER LIMITED, AND ALDERON IRON ORE CORP.
COMBINED INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JUNE 17, 2020 TO MAY 31, 2024**

	KAMI LIMITED Partnership	KAMI GENERAL Partner Limited	ALDERON IRON ORE CORP.	Total
Receipts				
Sale of assets - Cash	15,000,000			15,000,000
Sale of equipment	80,000			80,000
Interest	298,897	41	11,699	310,637
Rental income	6,957			6,957
Cash on hand	2,510			2,510
GST/HST collected	1,043			1,043
Distribution payments		25	7,585,586	7,585,612
Transfer from Alderon Iron Ore Corp.	3		(3)	-
Transfer of funds from related Estates	(128,527)	15,345	113,182	-
Total receipts	15,360,865	15,412	7,710,463	23,086,740
Disbursements				
Distribution to Creditors	6,225,095		7,698,575	13,923,670
Distribution to Shareholders	7,585,612	25		7,585,637
Receiver's fees and costs	516,848			516,848
Legal fees/disbursements	243,223			243,223
Storage	152,493			152,493
GST Paid	45,581	7	7	45,595
Newspaper Ad	24,527			24,527
Auctioneer expense	15,500			15,500
Insurance	15,445			15,445
QST paid - operations	14,611			14,611
Operating expenses	7,714			7,714
HST/GST remitted	1,043			1,043
Mail Redirection	139	139	139	416
Postage	460			460
Lease payments	302			302
Licence Fee	200	15,200		15,400
Other misc disbursements	147			147
Filing fees paid to Official Receiver	70			70
Bank charges	18			18
Total disbursements	14,849,029	15,371	7,698,720	22,563,120
Estate funds as at May 31, 2024	511,836	41	11,743	523,621

Appendix "C"

IN THE MATTER OF THE RECEIVERSHIP OF KAMI LIMITED PARTNERSHIP,
KAMI GENERAL PARTNER LIMITED, AND ALDERON IRON ORE CORP.
SUMMARY OF RECEIVER'S FEES

AS AT MAY 31, 2024

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Invoice	Period	Base	Disbursements	Subtotal	GST	Total	PAID	OUTSTANDING
8001420092	June 15, 2020 to July 24, 2020	36,460	203	36,663	1,833	38,496	38,496	-
8001420095	July 25, 2020 to October 16, 2020	80,683	390	81,072	4,054	85,126	85,126	-
8001845416	October 17, 2020 to May 21, 2021	108,158	-	108,158	5,408	113,565	113,565	-
8002304095	May 22, 2021 to November 26, 2021	67,960	-	67,960	3,398	71,358	71,358	-
8002532939	November 30, 2021 to January 31, 2022	34,795	-	34,795	1,740	36,535	36,535	-
8002563802	February 2, 2022 to March 25, 2022	46,303	3,146	49,448	2,472	51,921	51,921	-
8002678201	March 28 2022 to May 20, 2022	29,188	-	29,188	1,459	30,647	30,647	-
8002859824	May 16, 2022 to July 18, 2022	13,688	-	13,688	684	14,372	14,372	-
8003185409	July 25, 2022 to December 8, 2022	16,358	20	16,378	819	17,197	17,197	-
8003442156	December 12, 2022 to March 1, 2023	24,148	-	24,148	1,207	25,355	25,355	-
8003510817	February 8, 2023 to April 14, 2023	24,948	-	24,948	1,247	26,195	26,195	-
8003883095	March 2, 2023 to August 23, 2023	15,968	460	16,427	821	17,249	17,249	-
8004155012	August 25, 2023 to November 6, 2023	5,823	110	5,932	297	6,229	6,229	-
8004597224	August 24, 2023 to February 12, 2024	6,075	-	6,075	304	6,379	6,379	-
8004699411	March 4, 2024 to April 17, 2024	2,320	110	2,430	121	2,551	2,551	-
		512,870	4,438	517,308	25,865	543,174	543,174	-
Work-in-progress	April 18, 2024 to May 31, 2024	7,000	-	7,000	121	7,121	-	7,121
		519,870	4,438	524,308	25,987	550,295	543,174	7,121

Appendix “D”

IN THE MATTER OF THE RECEIVERSHIP OF KAMI LIMITED PARTNERSHIP,
KAMI GENERAL PARTNER LIMITED, AND ALDERON IRON ORE CORP.
SUMMARY OF LEGAL FEES
AS AT MAY 31, 2024
\$CAD

Invoice	Period	Debit	Disbursements	Credit	Cost	TRYS	TRYS	Outstanding
2021010429	March 31, 2020 to April 30, 2021	5,681.17		5,681.17	284.06	5,965.23	5,965.23	-
2020016861	June 8, 2020 to July 28, 2020	8,319.09		8,319.09	415.95	8,735.04	8,735.04	-
2020020608	July 29, 2020 to August 30, 2020	11,709.95		11,709.95	585.50	12,295.45	12,295.45	-
2020022915	August 31, 2020 to September 30, 2020	13,451.51		13,451.51	672.58	14,124.09	14,124.09	-
1362621	October 5, 2020 to October 29, 2020	1,548.50		1,548.50	77.43	1,625.93	1,625.93	-
2020026352	October 1, 2020 to October 30, 2020	39,198.09		39,198.09	1,959.90	41,157.99	41,157.99	-
2020029375	November 1, 2020 to November 30, 2020	39,685.81		39,685.81	1,984.29	41,670.10	41,670.10	-
2020031366	December 1, 2020 to December 23, 2020	3,458.78		3,458.78	172.94	3,631.72	3,631.72	-
2021002227	December 23, 2020 to January 31, 2021	12,066.93		12,066.93	603.35	12,670.28	12,670.28	-
2021004450	February 8, 2021 to February 28, 2021	6,224.19		6,224.19	311.21	6,535.40	6,535.40	-
2021006657	March 2, 2021 to March 31, 2021	4,978.18		4,978.18	248.91	5,227.09	5,227.09	-
2021013156	May 1, 2021 to May 31, 2021	3,789.41		3,789.41	189.47	3,978.88	3,978.88	-
2021016015	June 1, 2021 to June 30, 2021	6,500.25		6,500.25	325.01	6,825.26	6,825.26	-
2021018443	July 2, 2021 to July 30, 2021	12,455.58		12,455.58	622.78	13,078.36	13,078.36	-
2021022030	August 9, 2021 to August 31, 2021	4,993.80		4,993.80	249.69	5,243.49	5,243.49	-
2021036504	September 1, 2021 to December 31, 2021	1,588.95		1,588.95	79.45	1,668.40	1,668.40	-
2022005230	January 6, 2022 to February 28, 2022	5,155.26		5,155.26	257.76	5,413.02	5,413.02	-
2022008737	March 1, 2022 to March 31, 2022	5,809.03		5,809.03	290.45	6,099.48	6,099.48	-
2022011283	April 6, 2022 to April 25, 2022	4,116.83		4,116.83	205.84	4,322.67	4,322.67	-
2022014568	May 5, 2022 to May 31, 2022	15,291.61		15,291.61	764.58	16,056.19	16,056.19	-
2022016005	June 1, 2022 to June 23, 2022	1,626.40		1,626.40	81.32	1,707.72	1,707.72	-
2022026590	July 18, 2022 to September 23, 2022	3,383.88		3,383.88	169.19	3,553.07	3,553.07	-
2022030364	October 4, 2022 to October 18, 2022	2,078.10		2,078.10	103.91	2,182.01	2,182.01	-
2022033654	November 1, 2022 to November 30, 2022	2,718.90		2,718.90	135.95	2,854.85	2,854.85	-
2023005586	December 12, 2022 to February 28, 2023	6,934.68	635.00	7,569.68	378.48	7,948.16	7,948.16	-
2023007959	March 1, 2023 to March 31, 2023	4,020.84	73.00	4,093.84	201.04	4,294.88	4,294.88	-
2023016112	April 1, 2023 to May 31, 2023	1,707.48		1,707.48	85.37	1,792.85	1,792.85	-
2023026057	June 6, 2023 to August 31, 2023	2,258.28		2,258.28	112.91	2,371.19	2,371.19	-
2023042293	September 5, 2023 to December 21, 2023	3,965.76		3,965.76	198.29	4,164.05	4,164.05	-
2024005881	January 9, 2024 to February 29, 2024	2,644.92		2,644.92	132.25	2,777.17	2,777.17	-
2024014465	March 4, 2024 to April 30, 2024	5,153.22		5,153.22	257.66	5,410.88	5,410.88	-
		242,515.38	708.00	243,223.38	12,157.52	255,380.90	255,380.90	-
Work in Progress				-	-	-	-	-
		242,515.38	708.00	243,223.38	12,157.52	255,380.90	255,380.90	-