

This is the 2nd affidavit of Thomas Dillenseger in this case and was made on December 10, 2021.

No. S-2110503
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36

AND

IN THE MATTER OF OTSO GOLD CORP. OTSO GOLD OY, OTSO GOLD AB, and
2273265 ALBERTA LTD.

PETITIONERS

AFFIDAVIT

I, Thomas Dillenseger, care of 2500-700 West Georgia Street, Director, SWEAR THAT:

1. I am a Managing Director of Director of Alvarez & Marsal Europe LLP and I have been engaged by Otso Gold Corp. ("**Otso Gold**" or the "**Company**") to act as its interim Chief Financial Officer, and as such have personal knowledge of the facts and matters hereinafter deposed to, except where same are stated to be on information and belief, and where so stated I verily believe them to be true.

2. In paragraph 4 of my Affidavit #1, I stated that I learned that the payment for the first shipment had been returned to MKS on December 11, 2021 (and that was a typo, I learned of this on December 9, 2021). As stated in my Affidavit #1, this is an issue that we are continuing to investigate. On or about December 9, 2021, the Company received an email from representatives of MKS stating that the funds they had previously transferred had been returned to MKS' bank account although we have not yet received an explanation as to where the funds were originally sent, why it took so long to return them, or the reason that that the funds were returned to MKS.

3. As I was in London and counsel was in Vancouver, I was not physically present before the commissioner while swearing this affidavit, but was linked with the commissioner utilizing video technology, and we used the process described in B.C. Supreme Court COVID-19 Notice No. 2 dated March 27, 2020.

SWORN BEFORE ME at Vancouver)
British Columbia, and London, United)
Kingdom on December 10, 2021)

)

A Commissioner for taking Oaths for the)
Province of British Columbia)


THOMAS DILLENSEGER

REBECCA M. MORSE
Barrister • Solicitor
FARRIS LLP
2500 - 700 West Georgia Street
P.O. Box 10026, Pacific Centre
Vancouver, BC V7Y 1B3