COURT FILE NUMBER:

1501-00955

COURT:

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE:

CALGARY

APPLICANTS:

LUTHERAN CHURCH - CANDA, THE ALBERTA - BRITISH

COLUMBIA DISTRICT, ENCHARIS COMMUNITY HOUSING

AND SERVICES, ENCHARIS MANAGEMENT AND SUPPORT SERVICES, AND LUTHERAN CHURCH -

CANADA, THE ALBERTA - BRITISH COLUMBIA DISTRICT

INVESTMENTS LTD.

DOCUMENT:

AFFIDAVIT

ADDRESS FOR SERVICE Sugden, McFee & Roos LLP

AND CONTACT

Barristers & Solicitors

INFORMATION OF PARTY #700 - 375 Water Street FILING THIS DOCUMENT Vancouver, B.C. V6B 5C6

Attention: Errin A. Poyner

Telephone: 604-687-7700

Fax: 604-687-5596

File No. K-5820(1)

AFFIDAVIT OF FREDRICK VOIGHT Sworn on June 23, 2016

I, FREDRICK VOIGHT, of White Rock, British Columbia, SWEAR AND SAY THAT:

- I am a member of the Zion Lutheran Church in Cloverdale, British Columbia and a 1. depositor to the Lutheran Church - Canada, the Alberta -- British Columbia District ("ABC District") Church Extension Fund (the "CEF") and as such have personal knowledge of the facts and matters hereinafter deposed to, except where stated to be based on information and belief and where so started I verily believe the same to be true.
 - 2. I am 91 years old. I am a District Depositor with funds in the Church Extension Fund. At the time that the ABC District commenced these CCAA proceedings, my CEF account

CLERK OF THE COURT FILED

JUN 2 8 2016

JUDICIAL CENTRE OF CALGARY

balance stood at \$181,586.73. Those monies represent a significant portion of my net worth.

- 3. I have made demand upon the ABC District for the return of the funds that I deposited with the CEF. Now shown to me and attached as Exhibit "A" to this my Affidavit is a true copy of the demand letter that I sent to the ABC District on February 24, 2015.
- 4. I have read the Monitor's First Report to the Creditors of ABC District, and am familiar with its contents.
- 5. I have consulted my investment advisor, Mr. Grant Wilson of Hollis Wealth in Surrey, British Columbia, about the ABC District Plan, and in particular about the advisability of accepting NewCo shares in compromise of my claim. He has advised me that NewCo Shares are not a suitable investment for me for a number of reasons, including the fact that NewCo Shares are illiquid with potential for return only in the long term, which is unsuitable for seniors. Now shown to me and attached as Exhibit "A" to this my affidavit is Mr. Wilson's letter to me dated June 9, 2016.
- 6. I do not wish to own NewCo Shares. I reside in a retirement home where my monthly rent is \$2,100.00 plus additional charges for extra personal care services on a monthly basis. I need money now to pay my living expenses. I would prefer to see the Prince of Peace Properties liquidated immediately so that I have access to the cash that I need to ensure that I can continue to pay my rent as it comes due for my remaining years.
- 7. I swear this affidavit in opposition to the ABC District's application for judicial sanction of the Fifth Amended Plan of Arrangement and Compromise of the ABC District dated June 10, 2016, and for no other or improper purpose.

SWORN BEFORE ME at the)
City of Vancouver, in the)
Province of British Columbia, this)
23 rd day of Jun 2016.)
)
)
Errin A. Poyner)
(A Commissioner for taking)
Affidavits within the Province of)
British Columbia.)

This is Exhibit" A "referred to in t
Affidavit of FREDRICK VOIG
sworn before me at VAN COUVER S this 23 day of June 20/
this 23 day of June 20/
n Fund (CEF) 3-titish Solumbia
e, Winnipeg, MB R3K 0Y2
Edmonton, AB T5B 4E4
ONS TO DUNT(S)
ication ex parte under the Depositor/Creditor of CEF and ardship.
_B.C. V4B_4B5
Lutheran Cloverdal
expiry of a fixed term
in the sum of \$ 25,000.
f my net financial worth.
always [or] □ sometimes
aulus office of District, who

IN THE MATTER OF Lutheran Church-Canada Alberta-British C Insolvency & Proposals re Church Extensio To: LUTHERAN CHURCH CANADA (Synod), 3074 Portage Avenue Attention: Synod President Rev. Dr. Robert Bugbee And To: The Alberta-British Columbia District (District), 7100 Ada Blvd., E Attn: Rev. Donald Schiemann, District President & The Directors & Officers of District Sirs: TAKE NOTICE OF THE DAMAGE CAUSED BY YOUR ACTIO THE UNDERSIGNED'S CEF DEPOSITS AND SAVINGS ACCO I refer to the recent shameless actions of District management in making appl Companies' Creditors Arrangement Act (CCAA) for protection from me as a declaring a moratorium on withdrawals of my savings entrusted to your stewart I am Fredrick Voight of 108-1475 First. White Rock I am 90 years of age I am married widowed a widower I have for ______ years been a member of (Name of Congregation) Z 10 n My cash account deposit(s) held in trust by CEF are \$174,770.25@ 3 % at I was told that I could cash in my term deposit(s) at any time only upon On 01 - 20/2, 20/2 I last made a deposit or redeposit to my account in My CEF deposit(s) represent \(\square\) \(\square\) [or] \(\mathbb{Z}\) a significant portion \(o \) In the course of setting up and/or making deposits or redeposits to CEF, I dealt with [name of representative] Candace at the Edm □ Required ⊠Did not require Of me information concerning total value of my assets (net worth) □ Warned me \ Did not warn me Of the risk my deposit(s) might be invested in speculative land deals and unsecured loans and mortgages □Asked me: ADid not ask me Whether I could afford to lose any or all of my deposit(s) The action taken by District and the managers of the CEF: (1) Thas [or] has not made it difficult to meet my day-to-day living expenses; (2) Whas [or] \square has not seriously impaired my retirement savings plan I have lost all confidence in your financial management; I do not support either of your Options 1 and 2; I do not want you or your managers to meddle further with my savings; and I DEMAND that you forthwith:

DATED Jet, 24-2015

F. Voright
Signature of Depositor/Creditor

(1) withdraw the CCAA application; (2) terminate the services of Deloitte Restructuring and the law firm(s) concerning the CEF to the extent they are being paid out of CEF assets;(3) make voluntary assignment of all CEF assets to an independent receiver to be liquidated; and (4) undertake to make full restitution of all losses of

CEF so as to ensure the return to me of my above-stated CEF deposit(s) balances.

CEF Depositor's Claim & Demand

HöllisWealth...

This is Exhibit" A Commissioner for taking Affidavits

6/09/2016

Mr. F. Voight

As per our last meeting you asked me to look into NewCo and if it would be a suitable investment for you.

In my opinion, an investment in NewCo would be inappropriate. The investment would be illiquid, of a long time frame something a senior should not undertake. The risks of real estate are very high given the uncertainty of the Alberta real estate market and in particular the Calgary area. There is no assurance of cash flow, something that is a focus of your investments at this time.

It also seems to me that there has been established a large group for the board, management and professional partners which will add to the expenses for a start up company. The management group is unproven working as a team. In the disclosure there is agreement that NewCo is subject to significant risk, is not a liquid investment, information used to present the information has not been independently verified.

Given the above I would advise you not to invest the risks as it is presented are just to great and the numbers used for making the NewCo case are just not credible.

Should you have any questions please do not hesitate to contact me.

Regards

Grant Wilson

Grant Wilson, CFP®, RRC, Investment Advisor #103, 3237 King George Blvd., Surrey, BC V1P 1B7 Tel: 604-719-4518 Fax: 888-803-4825 grant.wilson@holliswealth.com / holliswealth.com

Scotia Capital Inc.