

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 67  
Notice of Bankruptcy and First Meeting of Creditors  
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of  
Creston Moly Corp.  
of the City of Vancouver, in the Province of British Columbia

Take notice that:

1. Creston Moly Corp. filed (or was deemed to have filed) an assignment on the 5th day of September 2014, and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 25th day of September 2014, at 11:00 AM, at the office of Deloitte Restructuring Inc., at 2800 - 1055 Dunsmuir St., Vancouver, British Columbia.

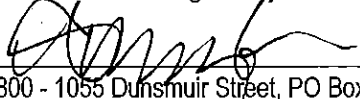
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 11th day of September 2014.

Deloitte Restructuring Inc. - Trustee

  
2800 - 1055 Dunsmuir Street, PO Box 49279  
Vancouver BC V7X 1P4  
Phone: (604) 534-0921 Fax: (604) 534-7429

District of: British Columbia  
 Division No. 03 - Vancouver  
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Original  Amended

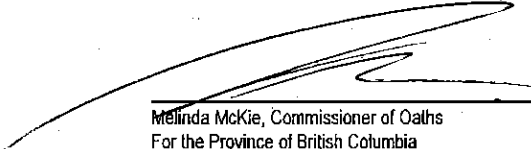
Form 78  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the matter of the bankruptcy of  
 Creston Moly Corp.  
 of the City of Vancouver, in the Province of British Columbia


To the bankrupt  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 5th day of September 2014. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" ..... 3,108,031.00	1. Inventory ..... 0.00
Balance of secured claims as per list "B" ..... 0.00	2. Trade fixtures, etc. .... 0.00
Total unsecured creditors ..... 3,108,031.00	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" ..... 0.00	Good ..... 0.00
3. Preferred creditors as per list "C" ..... 0.00	Doubtful ..... 0.00
4. Contingent, trust claims or other liabilities as per list "D" ..... 0.00	Bad ..... 0.00
estimated to be reclaimable for ..... 0.00	Estimated to produce ..... 0.00
Total liabilities ..... 3,108,031.00	4. Bills of exchange, promissory note, etc., as per list "F" ..... 0.00
Surplus ..... 891,969.00	5. Deposits in financial institutions ..... 0.00
	6. Cash ..... 0.00
	7. Livestock ..... 0.00
	8. Machinery, equipment and plant ..... 0.00
	9. Real property or immovable as per list "G" ..... 0.00
	10. Furniture ..... 0.00
	11. RRSPs, RRIFs, life insurance, etc. .... 0.00
	12. Securities (shares, bonds, debentures, etc.) ..... 0.00
	13. Interests under wills ..... 0.00
	14. Vehicles ..... 0.00
	15. Other property, as per list "H" ..... 4,000,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital ..... 0.00
	Amount paid on capital ..... 0.00
	Balance subscribed and unpaid ..... 0.00
	Estimated to produce ..... 0.00
	Total assets ..... 4,000,000.00
	Deficiency ..... NIL

I, Marc S. LeBlanc, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 5th day of September 2014 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Vancouver in the Province of British Columbia, on this 10th day of September 2014.

  
 Melinda McKie, Commissioner of Oaths  
 For the Province of British Columbia  
 Expires Sep. 30, 2014

  
 Marc S. LeBlanc  
 Former Director  
 officer and employee

**MELINDA C. MCKIE**  
 A Commissioner for Taking Affidavits  
 Within the Province of British Columbia  
 Suite 2800, 1055 Dunsmuir Street  
 Vancouver, B.C. V7X 1P4  
 Appointment Expires: September 30, 2014

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 78 - Continued

List "A"  
Unsecured Creditors

Creston Moly Corp.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Miller Thompson	c/o David Mitchell Robson Court, 1000-840 Howe Street Vancouver BC V6Z 2S9	1,000.00	0.00	1,000.00
2	Satva Capital Corporation	1155 Pender St W #708 Vancouver BC V6E 2P4	200,000.00	0.00	200,000.00
3	Tenajon Resources Corp.	c/o Dumoulin 10th Floor, 595 Howe Street Vancouver BC V6C 2T6	2,907,031.00	0.00	2,907,031.00
Total:			3,108,031.00	0.00	3,108,031.00

10-Sep-2014

Date



Marc S. LeBlanc

Former Director, officer  
& employee

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 78 -- Continued

List "B"  
Secured Creditors

Creston Moly Corp.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total			0.00	0.00	0.00

10-Sep-2014

Date



Marc S. LeBlanc

Former Director, officer  
& employee.

District of: British Columbia  
Division No. 03 - Vancouver  
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Estate No. 11-1904494

FORM 78 -- Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

Creston Moly Corp.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

10-Sep-2014

Date



Marc S. LeBlanc

Former Director, Officer  
& Employee.

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 78 - Continued

List "D"  
Contingent or Other Liabilities

Creston Moly Corp.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
Total			0.00	0.00		

10-Sep-2014

Date



Marc S. LeBlanc

Former Director, officer  
& Employee

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 78 -- Continued

List "E"  
Debts Due to the Bankrupt  
Creston Moly Corp.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

10-Sep-2014

Date



Marc S. LeBlanc

Former Director, Officer  
& Employee.

District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Creston-Moty Corp.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

10-Sep-2014

Date



Marc S. LeBlanc

Former Director, officer  
& Employee



District of: British Columbia  
Division No. 03 - Vancouver  
Court No. B-141089  
Estate No. 11-1904494

FORM 78 -- Continued

List "G"  
Real Property or Immovables Owned by Bankrupt

Creston Moly Corp.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total			0.00		0.00

10-Sep-2014

Date



Marc S. LeBlanc

Partner, Director, Officer  
& Employee

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No. B-141089  
 Estate No. 11-1904494

FORM 78 - Concluded

List "H"  
 Property

Creston Moly Corp.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Intercompany due from Exploraciones Global SA de CV	23,717,272.00	0.00
		Intercompany due from Mercator Minerals Ltd.	1,265,463.00	0.00
		Investment in Tenajon Resources Corp.	17,939,372.00	1,000,000.00
		Investment in Creston Mining Corporation	35,348,682.00	3,000,000.00
		Intercompany due from Creston Mining Corporation	419,744.26	0.00
			<b>Total:</b>	<b>4,000,000.00</b>

10-Sep-2014

Date



Marc S. LeBlanc

*Former Director, officer  
& Employee*



Industry Canada

Industrie Canada

Office of the Superintendent  
of Bankruptcy Canada

Bureau du surintendant  
des faillites Canada

District of: British Columbia  
Division No.: 03 - Vancouver  
Court No.: 11-1904494  
Estate No.: 11-1904494

In the Matter of the Bankruptcy of:

**Creston Moly Corp.**

Debtor

**DELOITTE RESTRUCTURING INC/RESTRUCTURATION**

**DELOITTE INC**

Trustee

Ordinary Administration

Date of bankruptcy: September 05, 2014

Security: \$0.00

Meeting of creditors:

Chair:

Designated person: Marc S. LeBlanc

CERTIFICATE OF ASSIGNMENT - Paragraph 50.4(8)(b.1) of the Act

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- a notice of intention in respect of the aforementioned debtor was filed under section 50.4 of the *Bankruptcy and Insolvency Act*;
- the debtor has failed to file a cash-flow statement or a proposal within the provided period following the filing of the notice of intention or within any Court-granted extension and is thereupon deemed to have made an assignment.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: September 09, 2014

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

**Canada**

Please submit this Proof of Claim (Form 31) to the Deloitte office administering the Proposal estate.

Fax: (604) 602 - 1583  
www.bankruptcy.deloitte.ca

## BANKRUPTCY AND INSOLVENCY ACT PROOF OF CLAIM FORM

Sections 50.1, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2) and 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act

Provide the complete address, including postal code, to which any notice or correspondence is to be forwarded.

All notices or correspondence regarding this claim are to be forwarded to the following address: \_\_\_\_\_

IN THE MATTER OF THE BANKRUPTCY / PROPOSAL / RECEIVERSHIP OF \_\_\_\_\_ (NAME OF DEBTOR)

of the City of \_\_\_\_\_ (CITY & PROVINCE), and the claim of \_\_\_\_\_ (NAME OF CREDITOR)

I, \_\_\_\_\_, residing in the City of \_\_\_\_\_ in the Province of \_\_\_\_\_

DO HEREBY CERTIFY THAT:

1. I am a creditor of the above-named debtor (or that I am \_\_\_\_\_ of \_\_\_\_\_ (POSITION OR TITLE) of \_\_\_\_\_ (NAME OF CREDITOR OR REPRESENTATIVE))

2. I have knowledge of all circumstances connected with the claim referred to below.

3. The debtor was, at the date of the bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal if no notice of intention was filed), namely the \_\_\_\_\_ day of \_\_\_\_\_, and still is indebted to the above-named creditor in the sum of \$ \_\_\_\_\_ as specified in the statement of account (or affidavit) attached and marked Schedule "A" after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

Ensure you attach a Schedule "A" consisting of relevant documents. The amount on Schedule "A" must correspond with the amount on your Proof of Claim.

4. Complete appropriate category:

A. UNSECURED CLAIM of \$ \_\_\_\_\_  
That in respect of this debt, I do not hold any assets of the debtor as security and:  
 Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
 Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under Section 136 of the Act.

You must indicate if you are /are not claiming a priority. Ensure you tick the appropriate box. Section 136 may provide a priority to certain creditors such as employees and landlords.

B. CLAIM OF LANDLORD FOR DISCLAIMER OF A LEASE of \$ \_\_\_\_\_  
That I hereby make a claim under Subsection 65.2(4) of the Act, particulars of which are as follows: (Attach full particulars of the claim, including calculations upon which the claim is based.)

C. SECURED CLAIM of \$ \_\_\_\_\_  
That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows: (Attach full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security document.)

If you are a Secured Creditor, you must provide a certified true copy of your registered security and provide full details.

D. CLAIM BY FARMER, FISHERMAN or AQUACULTURIST of \$ \_\_\_\_\_  
That I hereby make a claim under Subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_. (Attach a copy of the sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_  
 That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_  
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

Ensure you indicate whether you or your company are related to the debtor.

F. CLAIM AGAINST DIRECTOR of \$ \_\_\_\_\_ (To be filed when a proposal provides for the compromise of claims against directors).  
That I hereby make a claim under Subsection 50(13), particulars of which are as follows: (Attach full particulars of the claim, including the calculations upon which the claim is based.)

Provide a listing of all monies or credits received from the debtor within three months prior to bankruptcy.

G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_  
That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)

Insert city, province, and date. Sign the document and have someone witness your signature. Insert your phone number and facsimile number.

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2(1) of the Act. (Provide details of payment, credits and transfers at undervalue.)

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_ (CITY & PROVINCE)

\_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL COMPLETING THIS FORM)

\_\_\_\_\_  
(SIGNATURE OF WITNESS)

\_\_\_\_\_  
(CREDITOR'S PHONE NUMBER)

\_\_\_\_\_  
(CREDITOR'S FACSIMILE NUMBER)

### APPLICABLE ONLY IN THE CASE OF BANKRUPTCY OF AN INDIVIDUAL:

I request that a copy of the report filed by the Trustee regarding the bankrupt's application for discharge, pursuant to Subsection 170(1) of the Act, be sent to the above address.

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNINGS: A Trustee may, pursuant to Subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed in a proof of security by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

PLEASE TURN OVER AND COMPLETE THE PROXY ON THE BACK OF THIS FORM.

**GENERAL PROXY (with Power of Substitution)**

WHERE A CREDITOR IS A CORPORATION, THE PROXY MUST BE COMPLETED AND SIGNED IN THE CORPORATE NAME

IN THE MATTER OF THE BANKRUPTCY / PROPOSAL / RECEIVERSHIP OF \_\_\_\_\_

(NAME OF DEBTOR)

I, \_\_\_\_\_, of the City of \_\_\_\_\_, in the Province of \_\_\_\_\_

(NAME OF CORPORATION)

(CITY)

(PROVINCE)

a creditor in the above matter, hereby appoint \_\_\_\_\_ of \_\_\_\_\_

(NAME OF PROXY)

(CITY & PROVINCE)

to be my general proxy in the above matter except as to the receipt of dividends with / without power to appoint another general proxy in his / her place.

Dated at the City of \_\_\_\_\_, in the Province of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_

(CORPORATE NAME)

(SIGNATURE OF WITNESS)

(ADDRESS)

(SIGNATURE OF PROXY GRANTOR)

**PROXY**

The Bankruptcy and Insolvency Act permits a Proof of Claim to be made by a duly authorized agent of a creditor; however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors.

**GENERAL**

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a properly executed proxy, showing the name of the creditor.

**DIRECTIONS AS TO COMPLETING PROOF OF CLAIM FORM  
(CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED)**

Every creditor who does not prove a claim is not entitled to share in any distribution. The checklist below is provided to assist you in preparing the Proof of Claim and, where required, Proxy in a complete and accurate manner. Please check each requirement.

**GENERAL**

- The signature of a witness is required.
- This document must be signed personally by the person completing the Proof of Claim.
- Give the complete address, including postal code, where any notice or correspondence is to be forwarded.
- The amount on the Statement of Account must correspond with the amount indicated on the Proof of Claim.

**PARAGRAPH 1**

- The creditor must state the full and complete legal name of the company or firm.
- If the individual completing the Proof of Claim is not the creditor himself, he must state his position or title.

**PARAGRAPH 3**

- The Schedule A or Statement of Account must be complete and detailed, showing the date, number and amount of all invoices or charges, together with the date, number and amount of all creditors or payments. A Statement of Account is not complete if it begins with an amount brought forward.

**PARAGRAPH 4**

- All claims must be submitted in Canadian dollars converted at the closing exchange rate in effect on the date of bankruptcy, September 5, 2014 (USD:CAD 1.0890).
- A claim by a farmer, fisherman or aquaculturist must attach a copy of the sales agreement and delivery documents.
- Details of Section 136 are available from Deloitte upon request.

**PARAGRAPH 5**

- All claimants must indicate if they are / are not related to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, "If you are related by blood or marriage to the bankrupt, then you should consider yourself to be a related person pursuant to Section 4. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation."

**PARAGRAPH 6**

- All claimants must attach a detailed list of all payments or credits received or granted as follows:
  - Within the three months preceding the bankruptcy / proposal, in the case where the claimant and debtor are not related;