



COURT FILE NUMBER 25-1800429, 25-1799518, 25-1799530, 25-1799555, 25-1799540, 25-1799546

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

DOCUMENT THE SIXTH REPORT OF THE TRUSTEE OF PLUMB-LINE GROUP HOLDINGS, INC., PLG CORPORATE SERVICES INC., PLG RESIDENTIAL SERVICES INC., CON-FORTE CONTRACTING COMPANY INC., SAS-CAN MASONRY AND RESTORATION INC. AND ASTY CONSTRUCTION INC.

DATED SEPTEMBER 12, 2016

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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Introduction

1. PLG Corporate Services Inc. (“PLG Corporate”), PLG Residential Services Inc. (“PLG Residential”), Con-Forte Contracting Company Inc. (“Con-Forte”), Sas-Can Masonry and Restoration Inc. (“SMRI”) and Asty Construction Inc. (“Asty”, collectively the “PLG Companies”) made assignments in bankruptcy on October 16, 2013 and Plumb-Line Group Holdings, Inc. (“PLG Holdings”) made an assignment in bankruptcy on October 18, 2013. The PLG Companies and PLG Holdings will collectively be referred to as the “PLG Group” or the “Companies”. Deloitte Restructuring Inc. was appointed as Trustee of the bankrupt estates of the PLG Group (the “Trustee”). Documents related to the ongoing administration of these bankruptcies are available on the Trustee’s website at www.insolvencies.deloitte.ca under the link entitled “The Plumb-Line Group of Companies”.
2. When SMRI made a voluntary assignment in bankruptcy, the company name was erroneously listed as Sas-Can Masonry Ltd. (“SML”). SML was the predecessor company to SMRI and was struck from the Alberta corporate registry on October 2, 2012. On November 27, 2013, the Court of Queen’s Bench of Alberta (the “Court”) granted an Order (the “November 27, 2013 Order”) deeming SMRI to have made the assignment in bankruptcy and amending the name on the Certificate of Assignment issued on October 16, 2013 from SML to SMRI. The November 27, 2013 Order further deemed the first meeting of creditors held on November 4, 2013 to have been held in respect of SMRI and not SML.
3. The Trustee previously prepared the following reports in these proceedings:
 - 3.1. The First Report of the Trustee dated December 10, 2013;
 - 3.2. The Second Report of the Trustee dated April 29, 2014;
 - 3.3. The Third Report of the Trustee dated November 12, 2014;
 - 3.4. The Fourth Report of the Trustee dated June 11, 2015;
 - 3.5. The Supplement to the Fourth Report of the Trustee dated August 7, 2015; and
 - 3.6. The Fifth Report of the Trustee dated February 2, 2016 (the “Fifth Report”, the reports listed in 3.1 to 3.6 will collectively be referred to as the “Reports”).
4. The PLG Group operated in the construction industry, completing commercial concrete construction forming, residential concrete work, sidewalk curb and gutter construction, and masonry, brick and stone construction services.

Notice to Reader

5. In preparing this report, the Trustee has relied on unaudited financial information of the Companies, the books and records of the PLG Group and discussions with the Companies' former employees, interested parties and stakeholders. The Trustee has not performed an independent review or audit of the information provided.
6. The Trustee assumes no responsibility or liability for any loss or damage occasioned by any party as a result of the circulation, publication, reproduction, or use of this report.
7. All amounts included herein are in Canadian dollars unless otherwise stated.

Court Proceedings

8. The activities of the Trustee leading up to the most recent Court application on February 9, 2016 (the “February 9 Hearing”) are detailed in the Reports.
9. At the February 9 Hearing, the Court granted an Order (the “February 9, 2016 Order”) including the following relief:
 - 9.1. Approving a settlement between Intact Insurance Company (formerly known as Jevco Insurance Company), Lockerbie Stanley Water Ltd. (part of the Aecon Group Inc.), and Con-Forte (the “Lockerbie Settlement”);
 - 9.2. Approving a settlement between Chandos Construction Ltd. and Con-Forte (the “Chandos Settlement”); and
 - 9.3. Approving distributions to the following parties:
 - 9.3.1. The Labourers’ Pension Fund of Western Canada and the Labourers’ Health and Welfare Trust Fund of Western Canada up to the total amount of their respective priority claims, as further described in the Fifth Report (the “Pension Claims”); and
 - 9.3.2. PNC Bank Canada (“PNC”) up to the total amount of their secured claim (the “PNC Claim”), as further described in the Fifth Report.
10. This report represents the Sixth Report of the Trustee (the “Sixth Report”). The Sixth Report is being filed to provide additional information to the Court in advance of a hearing scheduled for September 19, 2016 at which the following applications are anticipated to be heard:
 - 10.1. An application by the Trustee for approval of a settlement between Remington Development Corporation (“Remington”) and Con-Forte (the “Remington Settlement”), as further described herein;
 - 10.2. An application by the Trustee for approval of a settlement between Clark Builders (“Clark”) and Con-Forte, SMRI and Asty (the “Clark Settlement”), as further described herein; and
 - 10.3. An application by PCL Construction Management Inc. (“PCL”) seeking the following relief:
 - 10.3.1. Upon payment of a major lien fund (the “Major Lien Fund”), pursuant to section 18(3) of the *Builders’ Lien Act* (the “BLA”) discharging the lien bond previously paid into Court by PCL to release a builders’ lien filed by the Trustee in respect of SMRI (defined below

as the “SAIT Lien”) and a sub-lien (the “SAIT – HRR Sub-Lien”) filed by High River Rentals Inc. (“HRR”), in respect of a project known as the SAIT Polytechnic TTC Phase 2 – Thomas Riley Renovations project (the “SAIT Project”), as further described below;

10.3.2. Upon payment of the Major Lien Fund discharging a lien bond, which the Trustee understands was previously paid into Court by PCL to release a builders’ lien filed by Brock White Canada Company (“Brock White”) also in respect of the SAIT Project, as further described below; and

10.3.3. Declaring that SMRI, Canada Revenue Agency (“CRA”), other lien claimants and the Trustee would have no further rights against PCL, in relation to claims pursuant to the BLA or any other claims relating to matters at issue in SMRI’s bankruptcy proceedings or otherwise.

The Remington Settlement

11. At the date of bankruptcy, Con-Forte's books and records reported accounts receivable of approximately \$319,718 as being due from Remington (the "Remington Receivable"). The Remington Receivable related to a project known as the Champagne condominium project (the "Champagne Project") for which Remington acted as the general contractor.
12. On November 4, 2013, the Trustee registered two builders' liens against the Champagne Project (the "Champagne Liens"). The Trustee is not aware if any sub-liens were filed in respect of the work done by Con-Forte on the Champagne Project.
13. On November 8, 2013, an Order (the "November 8, 2013 Order") was granted in this matter requiring Remington to deposit the sum of \$319,718 plus an allowance of 10% for costs, interest and all applicable taxes for a total of \$351,690 with Norton Rose Fullbright Canada LLP as security for the Champagne Liens (the "Champagne Security"). The Champagne Liens were discharged pursuant to the November 8, 2013 Order.
14. Following the November 8, 2013 Order having been granted, the Trustee became aware that an Irrevocable Order and Direction for Payment of Funds (the "Direction to Pay") had been provided by Con-Forte to Remington, which authorized and directed Remington to pay \$184,149 of the amount that would have been payable to Con-Forte to a third party. The Direction to Pay had not been included in the calculation of the amount due to Con-Forte by Remington for work done on the Champagne Project. As such, on November 13, 2016, a further Order was granted reducing the amount of the Champagne Security to \$149,126 consisting of the sum of \$135,569 plus an allowance of 10% for costs, interest and applicable taxes.
15. Remington disputed the amount of the Remington Receivable alleging various set-off claims. Following negotiations between the Trustee and Remington, both parties agreed to a settlement pursuant to which \$25,000 would be paid to Con-Forte by Remington and the Champagne Security would be released to Remington (defined above as the "Remington Settlement").
16. The Remington Settlement was approved by the inspectors of the bankrupt estates on September 8, 2016. For clarity, all of the Companies share the same inspectors.

The Clark Settlement

17. At the date of bankruptcy, the Companies' books and records reported accounts receivable totalling approximately \$970,173 as being due from Clark (the "Clark Receivables"). Of the total Clark Receivables, approximately \$38,640 was due to Asty in respect of the project known as Covenant Health Phase 1 (the "Covenant Project"), approximately \$608,787 was due to SMRI in respect of the projects known as Ecole Notre-Dame des Vallee (the "Notre-Dame Project"), the Mustard Seed (the "Mustard Seed Project"), Airdrie P3 School (the "Airdrie Project"), the Covenant Project and Chestermere Public P3 School (the "Chestermere Project") and approximately \$322,746 was due to Con-Forte in respect of the Mustard Seed Project. The Notre Dame Project, the Mustard Seed Project, the Airdrie Project, the Covenant Project and the Chestermere Project will collectively be referred to as the "Clark Projects". Attached as "Schedule 1" is a breakdown of the amounts due to each of Asty, SMRI and Con-Forte from Clark in respect of the Clark Projects.
18. On November 8, 2013, the Trustee registered the following four builders' liens, on behalf of Asty and SMRI against the Clark Projects (the "Clark Liens"):
 - 18.1. A lien for approximately \$38,640 against the Covenant Project in respect of work done by Asty (the "Covenant - Asty Lien");
 - 18.2. A lien for approximately \$81,753 against the Notre-Dame Project in respect of work done by SMRI (the "Notre-Dame – SMRI Lien");
 - 18.3. A lien for approximately \$134,531 against the Mustard Seed Project in respect of work done by SMRI (the "Mustard Seed – SMRI Lien"); and
 - 18.4. A lien for approximately \$134,988 against the Airdrie Project in respect of work done by SMRI (the "Airdrie – SMRI Lien").
19. In mid-November 2013, the following Orders (the "Mid-November 2013 Orders") were granted in respect of the Clark Liens:
 - 19.1. Requiring Clark to deposit \$38,640 plus an allowance of 10% for costs, interest and all applicable taxes for a total of \$42,504 with the Clerk of the Court as security for the Asty-Covenant Lien (the "Covenant-Asty Security");

- 19.2. Requiring Clark to deposit \$81,753 plus an allowance of 10% for costs, interest and all applicable taxes for a total of \$89,928 with the Clerk of the Court as security for the Notre Dame – SMRI Lien (the “Notre Dame – SMRI Security”);
 - 19.3. Requiring Clark to deposit \$134,531 plus an allowance of 10% for costs, interest and all applicable taxes for a total of \$147,984 with the Clerk of the Court as security for the Mustard Seed – SMRI Lien (the “Mustard Seed – SMRI Security”); and
 - 19.4. Requiring Clark to deposit \$134,988 plus an allowance of 10% for costs, interest and all applicable taxes for a total of \$148,486 as security for the Airdrie – SMRI Lien (the “Airdrie – SMRI Security”).
20. Pursuant to the Mid-November 2013 Orders, each of the Covenant - Asty Lien, the Notre Dame – SMRI Lien, the Mustard Seed – SMRI Lien and the Airdrie SMRI Lien were discharged.
21. Attached hereto as “Schedule 2” is a summary of the sub-liens that, to the Trustee’s knowledge have been filed in respect of the work done by each of Asty, SMRI and Con-Forte on the Clark Projects, which are summarized below:
- 21.1. A sub-lien for approximately \$16,700 has been filed by I-XL Masonry Supplies Ltd. against the Covenant Project in respect of work done for Asty. To the Trustee’s knowledge, the I-XL Sub-Lien has been discharged and I-XL has not made a claim against the Covenant – Asty Security;
 - 21.2. A sub-lien for approximately \$2,742 has been filed by Brock White against the Mustard Seed Project in respect of work done for SMRI;
 - 21.3. A sub-lien for approximately \$6,136 has been filed by Brock White against the Notre-Dame Project in respect of work done for SMRI;
 - 21.4. A sub-lien for approximately \$29,528 has been filed by Brock White against the Chestermere Project in respect of work done for SMRI;
 - 21.5. Sub-liens for approximately \$13,370 and \$21,575 have been filed by Brock White and HRR respectively against the Airdrie Project in respect of work done for SMRI; and
 - 21.6. A sub-lien for approximately \$8,894 has been filed by Doka Canada Ltd. (“Doka”) against the Mustard Seed Project in respect of work done by Con-Forte (the sub-liens described in paragraphs 21.1 to 21.6 will collectively be referred to as the “Clark Sub-Liens”).
22. Clark disputed the amount of the Clark Receivable alleging various set-off and deficiency claims. Following negotiations between the Trustee and Clark, both parties agreed to a global settlement (the “Clark Settlement”) pursuant to which \$300,000 would be paid by Clark to Asty, SMRI and Con-Forte and the Covenant – Asty Security, the Notre-Dame – SMRI Security, the Mustard Seed – SMRI Security and the Airdrie – SMRI Security (collectively, the “Clark Security”) would be released to Clark.

23. The Trustee is proposing to allocate the funds payable pursuant to the Clark Settlement to each of the Clark Projects on a pro-rata basis (the "Clark Allocation"). The Clark Allocation is also summarized in "Schedule 2". Pursuant to the Clark Allocation, approximately \$11,948 would be payable to Asty, approximately \$188,251 would be payable to SMRI and approximately \$99,801 would be payable to Con-Forte. The Trustee is of the view that the Clark Settlement is equitable based on the following:
- 23.1. Clark has consistently taken the position that they have the ability to set-off deficiency claims on one Clark Project against amounts due on other Clark Projects;
- 23.2. The Trustee is not in agreement with certain of the set-offs claimed by Clark Builders, which have been considered on a global basis in determining the Clark Settlement; and
- 23.3. The Trustee is of the view that the Clark Settlement is reasonable given the potential costs and delay associated with further litigation surrounding the Clark Receivables.
24. The Clark Settlement and the Clark Allocation have been approved by CRA, who has an outstanding deemed trust claim in respect of SMRI in the amount of approximately \$146,295 (the "SMRI Trust Claim"). Payment of the SMRI Trust Claim was approved pursuant to an Order granted on August 13, 2015 (the "August 13, 2015 Order"). Should there be excess funds available from the Clark Settlement beyond what is required to pay professional fees and disbursements and the SMRI Trust Claim, the balance would be payable to Human Resources and Skills Development Canada ("HRDC"), who has an outstanding super-priority claim under the *Wage earner Protection Plan* ("WEPP") for approximately \$76,818 (the "SMRI WEPP Claim"). Payment of the SMRI WEPP Claim was also approved pursuant to the August 13, 2015 Order.
25. The Clark Settlement and the Clark Allocation were also approved by PNC, who has a general security agreement over all present and after acquired personal property of the PLG Group. All funds collected for both Con-Forte and Asty, net of professional fees and disbursements will be payable to PNC, as approved pursuant to the February 9, 2016 Order.
26. The Clark Settlement and the Clark Allocation were further approved by the inspectors of the bankrupt estates on September 8, 2016.

The PCL Application

27. At the date of bankruptcy, SMRI's books and records reported accounts receivable of approximately \$350,773 as being due from PCL (the "PCL Receivable"). The PCL Receivable related to the SAIT Project for which PCL acted as the general contractor.
28. On November 4, 2013, the Trustee registered a builder's lien against the SAIT Project (the "SAIT Lien").
29. To the Trustee's knowledge, the following sub-liens have been filed in respect of the work done by SMRI on the SAIT Project:
 - 29.1. A sub-lien for approximately \$134,054 has been filed by Brock White (the "SAIT – Brock White Sub-Lien"); and
 - 29.2. A sub-lien for approximately \$4,608 has been filed by High River Rentals Inc. (defined above as "HRR", the "SAIT – HRR Sub-Lien").
30. On November 20, 2013, an Order (the "November 20, 2013 Order") was granted in this matter requiring PCL to deposit the sum of \$355,382 plus an allowance of 10% for costs, interest and all applicable taxes for a total of \$390,919 with the Clerk of the Court as security for the SAIT Lien and the SAIT - HRR Sub-Lien (the "SAIT Security"). The SAIT Lien and the SAIT – HRR Sub-Lien were discharged pursuant to the SAIT Security. The Trustee understands that the SAIT – Brock White Sub-Lien may also have been discharged upon security for the SAIT – Brock White Sub-Lien having been deposited by PCL with the Court.
31. PCL disputed the amount of the PCL Receivable alleging various set-off and deficiency claims. The Trustee notes that PCL has claimed a set-off for \$108,864 related to two projects referred to in the affidavits of Matthew Holmes sworn on November 25, 2015 and December 4, 2015 (the "Holmes Affidavits") as "TIW Western" and "Enmax Substation 162" (the "TIW and Enmax Projects"). PCL has indicated that their claims for set-off related to the TIW and Enmax Projects are based on the fact that SMRI had, prior to the date of bankruptcy, bid on these projects and that the bids submitted by SMRI were lower than PCL's subsequent cost to complete the TIW Western and Enmax Projects. No subcontracts were ever finalized between SMRI and PCL related to the TIW Western and Enmax Projects and no corresponding work was ever undertaken by SMRI. As no contractual relationship existed between PCL and SMRI related to the TIW and Enmax Projects, the Trustee is of the view

that PCL has no ability to claim any set-offs for the TIW and Enmax Projects against amounts due in respect of the SAIT Project.

32. There are insufficient funds available in SMRI to enable the Trustee to further dispute the PCL Application. The Trustee has made both CRA and PNC aware of its position with respect to the validity of PCL's set-off claims related to the TIW and Enmax Projects and HRDC is being put on notice of the September 19 Hearing.

Statement of Receipts and Disbursements

33. Attached hereto as “Schedule 3” is a Consolidated Interim Statement of Receipts and Disbursements for the PLG Group for the period ended September 6, 2016 (the “September 6 R&D”). As at September 6, 2016, approximately \$63,641 was being held in trust by the Trustee for the PLG Group. Pursuant to the August 13, 2015 Order, allocation adjustments were made to account for asset realizations that had originally been grouped together but were payable to different entities and to allocate disbursements, net of payments to secured creditors, between the Companies. Disbursements were allocated based on the percentage of total net asset realizations attributable to each entity as at the date of the allocation. For the purposes of the September 6 R&D only the net allocation adjustments are shown. Payments to priority and secured creditors and payments following the allocation adjustments having been made were attributed to the specific entity within the PLG Group to which the payment was applicable.
34. The September 6 R&D reflects total receipts of approximately \$5.0 million. The Trustee highlights the following with respect to these receipts:
- 34.1. Auction proceeds of approximately \$1.6 million are net of expenses for waste disposal and other miscellaneous clean-up charges as well as merchant charges;
 - 34.2. To date, the Trustee has collected accounts receivable of approximately \$3.0 million (including GST), which amount includes the proceeds from the Lockerbie Settlement and the Chandos Settlement. The collection of accounts receivable was impacted by potential deficiency claims, lien claims, bonding company claims, holdbacks, deposits, and various other set-offs and adjustments from customers and contractors;
 - 34.3. Approximately \$197,252 was swept by PNC from the Companies’ bank accounts following the date of bankruptcy and has been remitted to the Trustee; and
 - 34.4. Miscellaneous receipts of approximately \$126,884 include the proceeds from a settlement related to legal proceedings that were undertaken prior to the date of bankruptcy, refunds from the Worker’s Compensation Board totaling approximately \$101,723 and a settlement with Shaw GMC Pontiac Buick in the amount of approximately \$14,149 related to the surplus proceeds from the sale of three vehicles.

35. The September 6 R&D reflects total disbursements of approximately \$4.9 million. The Trustee highlights the following with respect to these disbursements:
- 35.1. The Trustee's has been paid professional fees and disbursements of approximately \$677,912 (net of GST) for the period ended February 9, 2016. Field has been paid professional fees and disbursements of approximately \$436,243 (net of GST) for the period ended February 9, 2016. The Trustee's legal counsel on conflict matters, Wilson Laycraft LLP ("Wilson"), has been paid professional fees and disbursements of \$27,109 (net of GST) for the period ended February 9, 2016. The invoices paid for all of the Trustee, Field and Wilson have been approved by the estate inspectors. Additional invoices of the Trustee and Field will be allocated between the Companies. All matters for which Wilson was providing assistance have now been concluded;
 - 35.2. As previously reported, the Companies' operated out of leased premises located at 1212 34th Avenue SE, Calgary, Alberta (the "Premises"). The Trustee occupied the Premises from the date of bankruptcy until December 23, 2013 (the "Occupation Period") on which date the Trustee disclaimed its interest in the Premises. Rent of approximately \$103,933 was paid for the Occupation Period;
 - 35.3. Approximately \$1.9 million has been paid to CRA with respect to deemed trust claims for employee payroll source deductions (the "CRA Claims"). The CRA Claims for Con-Forte, Asty and PLG Residential were paid in full and partial payments were made in respect of the CRA Claims for SMRI and PLG Corporate;
 - 35.4. Approximately \$256,433 has been paid in respect of amounts due to HRDC pursuant to WEPP (the "WEPP Claims"). The WEPP Claims for Con-Forte, Asty and PLG Residential were paid in full and the WEPP Claims for SMRI and PLG Corporate remain outstanding;
 - 35.5. Approximately \$51,981 has been paid to the Labourers Pension Fund of Western Canada and approximately \$14,250 has been paid to the Labourers' Health and Welfare Fund of Western Canada in respect of the Pension Claims, as approved pursuant to the February 9, 2016 Order. The Pension Claims for Asty were paid in full and the Pension Claims for SMRI remain outstanding;
 - 35.6. Approximately \$1.2 million has been paid to PNC in respect of the PNC Claim, as approved pursuant to the February 9, 2016 Order; and
 - 35.7. Payment of the WEPP Claims, the Pension Claims and the PNC Claim were net of the levy payable to the Office of the Superintendent of Bankruptcy in the amount of approximately \$64,548.

Conclusion

36. The Sixth Report is being filed in support of the following relief being sought by the Trustee at the September 19 Hearing:
- 36.1. Approval of the Remington Settlement; and
 - 36.2. Approval of the Clark Settlement.
37. The Sixth Report is further being filed to provide additional information to the Court related to the PCL Application.

DELOITTE RESTRUCTURING INC.,
in its capacity as Trustee in the bankruptcies of
Plumb-Line Group Holdings, Inc., PLG
Corporate Services Inc., PLG Residential
Services Inc., Con-Forte Contracting Company
Inc., Sas-Can Masonry and Restoration Inc. and
Asty Construction Inc. and not in its personal
capacity



Jeff Keeble CA•CIRP, LIT, CBV
Senior Vice-President

Schedules

Schedule 1

**IN THE MATTER OF THE BANKRUPTCIES OF
 ASTY CONSTRUCTION INC. ("ASTY"), CON-FORTE CONTRACTING COMPANY INC. ("CON-FORTE") AND SAS-CAN MASONRY AND
 RESTORATION INC. ("SMRI")
 SUMMARY OF AMOUNTS DUE FROM CLARK BUILDERS**

Company	Project name	Lien filed (Y/N)	Security posted (Y/N)	Amount Due
Asty	Covenant Health Phase 1	Y	Y	\$ 38,640
SMRI	Ecole Notre-Dame Des Vallees	Y	Y	81,753
SMRI	The Mustard Seed	Y	Y	134,531
SMRI	Airdrie P3 School	Y	Y	134,988
SMRI	Covenant Health Phase 1	N	N	41,320
SMRI	Chestermere Public P3 School	N	N	216,195
Con-Forte	The Mustard Seed	N	N	322,746
Total				<u>\$ 970,173</u>

Schedule 2

**IN THE MATTER OF THE BANKRUPTCIES OF
 ASTY CONSTRUCTION INC. ("ASTY"), CON-FORTE CONTRACTING COMPANY INC. ("CON-FORTE") AND SAS-CAN MASONRY AND RESTORATION
 INC. ("SMRI")
 ALLOCATION OF SETTLEMENT FUNDS AND SUMMARY OF SUB-LIENS FOR PROJECTS WITH CLARK BUILDERS**

Company	Project name	Allocation of			Sub-lienor(s)	Amount
		Amount Due	Clark Settlement			
Asty	Covenant Health Phase 1	\$ 38,640	\$ 11,948	I-XL Masonry Supplies Ltd.	\$ 16,700	
SMRI	Ecole Notre-Dame Des Vallees	81,753	25,280	Brock White Canada Company	6,136	
SMRI	The Mustard Seed	134,531	41,600	Brock White Canada Company Brock White Canada Company (\$13,370) and High River	2,742	
SMRI	Airdrie P3 School	134,988	41,741	Rentals Inc. (\$21,575)	34,945	
SMRI	Covenant Health Phase 1	41,320	12,777	Not applicable	-	
SMRI	Chestermere Public P3 School	216,195	66,853	Brock White Canada Company	29,528	
Con-Forte	The Mustard Seed	322,746	99,801	Doka Canada Ltd.	8,894	
Total		\$ 970,173	\$ 300,000		\$ 98,945	

Schedule 3

IN THE MATTER OF THE BANKRUPTCIES OF

PLG RESIDENTIAL SERVICES INC. ("PLG RESIDENTIAL"), PLG CORPORATE SERVICES INC. ("PLG CORPORATE"), ASTY CONSTRUCTION INC. ("ASTY"), CON-FORTE CONTRACTING COMPANY INC. ("CON-FORTE"), SAS-CAN MASONRY AND RESTORATION INC. ("SMRI") AND PLUMB-LINE GROUP HOLDINGS INC. ("PLG HOLDINGS", COLLECTIVELY THE "PLG COMPANIES")
TRUSTEE'S CONSOLIDATED INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED SEPTEMBER 6, 2016

	Con-Forte	Asty	SMRI	PLG Residential	PLG Holdings	PLG Corporate	Specific Total	Notes
	Amount	Amount	Amount	Amount	Amount	Amount		
RECEIPTS:								
Net Auction Proceeds	\$ 1,606,223						\$ 1,606,223	(1)
Accounts Receivable	1,995,752	468,120	281,700	273,109			3,018,681	(2)
Cash held in financial institutions	197,252						197,252	
Rent					10,000		10,000	(3)
GST collected					500		500	
Net allocation adjustment	(444,977)	259,516	103,201	73,012	(3,202)	12,448	0	(4)
Miscellaneous	121,596	813	2,990	715	36	733	126,884	(5)
TOTAL RECEIPTS	3,475,847	728,449	387,892	346,836	7,335	13,182	4,959,541	
DISBURSEMENTS:								
Trustee's fees and disbursements	639,471	19,850	9,162	9,429			677,912	(6)
Occupation rent	103,933						103,933	(7)
Utilities	17,571						17,571	(8)
Contract services	24,324	23,221					47,545	(9)
Insurance	16,463	16,218					32,681	(10)
Trustee's legal counsel's fees and disbursements	384,922	39,140	19,720	19,570			463,352	(11)
Security	32,051		8,505				40,556	(12)
Miscellaneous	420	300	300	829		300	2,149	
GST paid	59,531	3,845	1,869	1,840			67,085	
SUBTOTAL	1,278,687	102,574	39,556	31,668	-	300	1,452,785	
PAYMENTS TO PRIORITY AND SECURED CREDITORS								
Lien payments	14,070	21,927		7,500	150		43,646	(13)
PNC Bank Canada	1,145,467	8,836			1,935		1,156,238	(14)
CRA deemed trust claim	828,871	441,062	326,757	251,698		7,632	1,856,019	(15)
Labourers' Pension Fund of Western Canada		51,981					51,981	(16)
Labourers' Health and Welfare Trust Fund of Western Canada		14,250					14,250	(16)
WEPP Priority Claim	127,810	75,318		53,305			256,433	(17)
Levy	54,092	7,694		2,665	97	-	64,548	(18)
SUBTOTAL	2,170,309	621,067	326,757	315,168	2,181	7,632	3,443,115	
TOTAL DISBURSEMENTS	3,448,996	723,641	366,313	346,836	2,181	7,932	4,895,899	
EXCESS RECEIPTS OVER DISBURSEMENTS REPRESENTED BY CASH IN BANK	\$ 26,851	\$ 4,808	\$ 21,579	\$ -	\$ 5,153	\$ 5,250	\$ 63,641	

