

Deloitte Restructuring Inc. 700, 850 – 2nd Street S.W. Calgary AB T2P 0R8 Canada

Tel: 403-298-5955 Fax: 403-718-3681 www.deloitte.ca

April 6, 2016

Notice to depositors of the Lutheran Church – Canada, the Alberta – British Columbia District Investments Ltd. ("District Investments" or "DIL") who hold Registered Retirement Income Funds ("RRIF(s)") or Locked-in Income Funds ("LIF(s)")

As you are aware, the District obtained an Initial Order under the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the "CCAA") on January 23, 2015. Deloitte Restructuring Inc. acts as the Monitor in the CCAA proceedings (the "Monitor").

Further to prior correspondence from the Monitor, on August 28, 2015, the Court of Queen's Bench of Alberta granted an Order (the "August 28 Order") approving an interim distribution for up to \$15.0 million (the "DIL Distribution") from DIL's registered retirement savings plans to new registered retirement savings plans held by Great-West Life Assurance Company ("GWL"). On November 5, 2015, the Court granted a subsequent Order amending the August 28 Order such that DIL Depositors who held RRIFs and LIFs could transfer the amounts payable to them pursuant to the DIL Distribution to an alternate registered account of their choosing.

District Investments' records indicate that DIL has not yet received a request to transfer the amount payable to you pursuant to the DIL Distribution to an alternate registered account. We request that you contact your financial institution or other investment advisor at your earliest convenience to have your transfer documents completed and forwarded to DIL for processing.

What you need to do:

Contact your financial institution or other investment advisor to have them request a transfer from DIL to another RRIF or LIF. DIL can be reached via mail at 7040 Ada Blvd., Edmonton, Alberta, T5B 4E3 or via facsimile at 1-780-479-3067. The contact person at DIL is Candace Rivet, who can be reached via telephone at 1-888-474-0063 ext. 101 or via email at CRivet@lccabc.ca.

Should you have any questions, please contact the undersigned.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as the Court-appointed Monitor of Lutheran Church – Canada, the Alberta – British Columbia District, Encharis Community Housing and Services, Encharis Management and Support Services and Lutheran Church – Canada, the Alberta – British Columbia District Investments Ltd. and not in its personal or corporate capacity

Vanessa Allen, B. Comm, CIRP

Vice-President