

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No. 25-094561

\_FORM68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
GroundForce Geodrilling Solutions Inc.  
of the City of Calgary, in the Province of Alberta

Take notice that:

1. A bankruptcy order was made against GroundForce Geodrilling Solutions Inc. on the 17th day of November 2015, and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 2nd day of December 2015, at 10:00 AM, at the office of Calgary, at 700 Bankers Court, 850 - 2nd Street SW, Calgary, AB, T2P 0R8.

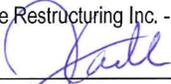
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 23rd day of November 2015.

Deloitte Restructuring Inc. - Trustee

  
\_\_\_\_\_  
700 Bankers Court, 850 - 2nd Street SW  
Calgary AB T2P 0R8  
Phone: (403) 267-1777 Fax: (403) 260-4077

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

Original  Amended

\_Form 78\_  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 GroundForce Geodrilling Solutions Inc.  
 of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 17th day of November 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" . . . . .	6,394,222.27	1. Inventory . . . . .	0.00
Balance of secured claims as per list "B" . . . . .	3,268,060.77	2. Trade fixtures, etc. . . . .	0.00
Total unsecured creditors . . . . .	9,662,283.04	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" . . . . .	13,990,484.07	Good . . . . .	57,608.25
3. Preferred creditors as per list "C" . . . . .	44,000.00	Doubtful . . . . .	119,698.79
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for . . . . .	0.00	Bad . . . . .	0.00
Total liabilities. . . . .	23,696,767.11	Estimated to produce . . . . .	57,608.25
Surplus . . . . .	NIL	4. Bills of exchange, promissory note, etc., as per list "F" . . . . .	0.00
		5. Deposits in financial institutions . . . . .	0.00
		6. Cash . . . . .	0.00
		7. Livestock . . . . .	0.00
		8. Machinery, equipment and plant . . . . .	12,000,000.00
		9. Real property or immovable as per list "G" . . . . .	955,320.00
		10. Furniture . . . . .	0.00
		11. RRSPs, RRIFs, life insurance, etc. . . . .	0.00
		12. Securities (shares, bonds, debentures, etc.) . . . . .	0.00
		13. Interests under wills . . . . .	0.00
		14. Vehicles . . . . .	0.00
		15. Other property, as per list "H" . . . . .	838,548.39
		If bankrupt is a corporation, add:	
		Amount of subscribed capital . . . . .	0.00
		Amount paid on capital . . . . .	0.00
		Balance subscribed and unpaid . . . . .	0.00
		Estimated to produce . . . . .	0.00
		Total assets . . . . .	13,851,476.64
		Deficiency . . . . .	9,845,290.47

I, Rodney Tetreault, of the City of Cochrane in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 23rd day of November 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Calgary in the Province of Alberta, on this 23rd day of November 2015.

\_\_\_\_\_  
 Dana Gaspar, Commissioner of Oaths  
 For the Province of Alberta  
 Expires Feb. 5, 2017

\_\_\_\_\_  
 Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1077834 Alberta Ltd.	28 Springbank Court S.W. Calgary AB T3H 3S8	6,000.00	0.00	6,000.00
2	1639799 Alberta Ltd.	Box 1353 Crossfield AB T0M 0S0	10,000.00	0.00	10,000.00
3	Abacal Alta Ltd.	5919 - 84th Street SE Calgary AB T2C 4S1	22,538.25	0.00	22,538.25
4	AIP Safety Ltd.	RR#1 Acme AB T0M 0A0	273.00	0.00	273.00
5	Airdrie Registry	PO Box 10130 Airdrie AB T4A 0H5	1,062.15	0.00	1,062.15
6	Airdrie Waste Management Inc.	36A East Lake Green Airdrie AB T4A 2J2	3,757.81	0.00	3,757.81
7	Alexandre Blais	10 westview drive SW Calgary AB T3C 4R7	5,619.54	0.00	5,619.54
8	Apex Distribution Inc.	#550- 407 - 2nd Street S.W. Calgary AB T2P 2Y3	14,834.73	0.00	14,834.73
9	Atlantis Industries Inc.	6710 - 30 Street SE Calgary AB T2C 1N9	2,646.00	0.00	2,646.00
10	B & F Auto Electric Ltd.	#5, 5301 - 21A Avenue SE Calgary AB T2B 2E9	1,135.05	0.00	1,135.05
11	B and K Enterprises 2001 Ltd.	Box 105 Tomahawk AB T0E 2H0	3,150.00	0.00	3,150.00
12	Bluewave Energy	236, 4919 - 59 Street Red Deer AB T4N 6C9	15,115.07	0.00	15,115.07
13	Bob Miller Trucking (2001) Ltd.	Unit #3338- 203-304 Main Street S Airdrie AB T4B 3C3	7,857.50	0.00	7,857.50
14	Bobby Ford	86 Marnier Drive Charlottetown PE C1C 1M2	5,218.83	0.00	5,218.83
15	Brandt Tractor Ltd.	3555 - 46th Ave. S.E. Calgary AB T2B 3B3	5,479.17	0.00	5,479.17
16	Break Away Hot Shot Ltd.	104, 30 Burnt Lake Crescent Red Deer AB T4S 2L4	2,362.50	0.00	2,362.50
17	Burstall Winger Zammit LLP	1600 Dome Tower 333 - 7th Avenue SW Calgary AB T2P 2Z1	25,398.32	0.00	25,398.32
18	Calnash Trucking Ltd.	PO Box 726 Lac La Biche AB T0A 2C0	31,500.00	0.00	31,500.00
19	Cameron Plewes	2300 Jamieson Place 308 Fourth Ave SW Calgary AB T2P 0H7	42,000.00	0.00	42,000.00
20	Canadian Tire (313) o/a Dand Auto Parts Ltd.	9940 Macleod Trail S. Calgary AB T2J 3K9	981.62	0.00	981.62
21	Carstairs Car & Truck Wash	506 Saddlelake Drive, NE Calgary AB T3J 0R7	190.84	0.00	190.84
22	Chris Leman	791 Strathcona Dr SW Calgary AB T3H 1N8	21,000.00	0.00	21,000.00
23	Classic Oilfield Service Ltd.	5222 - 65 Street Lloydminster AB T9V 2T3	4,795.88	0.00	4,795.88
24	Cleanwest Solutions - Corporate Calgary	220- 2505 17 Avenue SW Calgary AB T3E 7V3	409.49	0.00	409.49

23-Nov-2015

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List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Contact Instruments Ltd.	104- 8101 39th Street Leduc AB T9E 0B3	5,273.66	0.00	5,273.66
26	Corey Paterson	1705 Athabasca St B 1353 Crossfield AB T0M 0S0	16,461.54	0.00	16,461.54
27	Corona Supplies	Bay 12- 5915 40 Street SE Calgary AB T2C 2H6	276.96	0.00	276.96
28	Craig Esser	2876 Bentley Road West Kelowna BC V4T 3B3	7,112.16	0.00	7,112.16
29	Crossfield Auto Centre	PO Box 366 Crossfield AB T0M 0S0	3,119.11	0.00	3,119.11
30	Crossfield Truck N' Trailer Wash	1010 Laut Ave. Box 588 Crossfield AB T0M 0S0	38.80	0.00	38.80
31	Cubex Limited	12126 44th St. S.E. Calgary AB T2Z 4A2	19,660.57	0.00	19,660.57
32	Culligan	265 Industrial Road Cambridge ON N3H 4R9	343.85	0.00	343.85
33	Darren L Paluck	28 Springbank Crt SW Calgary AB T3H 3S8	18,192.31	0.00	18,192.31
34	David Hawkins	15 Sterling Spring Crescent Calgary AB T3Z 3J6	93,476.54	0.00	93,476.54
35	Demon Oilfield Services Inc.	PO Box 1440 Crossfield AB T0M 0S0	2,395.26	0.00	2,395.26
36	Dominion Graphics	#2- 4451 - 61 Ave S.E. Calgary AB T2C 1Z6	732.52	0.00	732.52
37	Douglas Meyers	121 -860 Midridge Dr Calgary AB T2Y 1K1	2,923.07	0.00	2,923.07
38	Dream Office Management Corp.	734 - 7th Avenue SW, Suite 400 Calgary AB T2P 3P8	1.00	0.00	1.00
39	DVM Contracting Ltd	Box 1333 Crossfield AB T0M 0S0	4,021.50	0.00	4,021.50
40	Ecosse Welding (2009) Ltd.	3522 - 80th Avenue SW Calgary AB T2C 1J3	624.75	0.00	624.75
41	Enform	5055 - 11 Street NE Calgary AB T2E 8N4	1,271.55	0.00	1,271.55
42	Enmax	PO Box 2900 Stn M Calgary AB T2P 3A7	282.18	0.00	282.18
43	Entrec Corporation	Box 5476 190 MacAlpine Crescent, Bay 114 Fort McMurray AB T9H 3G5	2,913.75	0.00	2,913.75
44	EnviroShred Inc.	4378 116th Avenue SE Calgary AB T2Z 3Z9	148.83	0.00	148.83
45	Executive Mat Service Ltd	#6, 115 28 Street S.E. Calgary AB T2A 5K4	555.20	0.00	555.20
46	Federated Co-Operatives Limited	Box 1050 Saskatoon SK S7K 3M9	325.81	0.00	325.81
47	Fireball Express Courier	122- 510 - 12 Avenue SW Calgary AB T2R 0X5	88.94	0.00	88.94
48	Foremost Industries LP	Calgary Central Postal Station / P.O. Box 2980 Calgary AB T2P 4S1	9,477.77	0.00	9,477.77

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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	Gilby's Oilfield Service Ltd	Box 1274 Nisku AB T9E 8A8	1,218.00	0.00	1,218.00
50	GNP Industries	7620 Elbow Drive SW Calgary AB T2V 1K2	3,780.00	0.00	3,780.00
51	Graycon Group	325 10th Avenue SW Calgary AB T2R 0A5	1,415.40	0.00	1,415.40
52	Great-West Life Policy No 166143	Group Insurance Payment Administration P.O. Box 1053 Winnipeg MB R3C 2X4	13,918.45	0.00	13,918.45
53	Gregg Distributors LP - Calgary	5755 11 STREET SE Calgary AB T2H 1M7	9,178.06	0.00	9,178.06
54	Greyhound Courier Express	C/O C3190 PO Box 15414 Station A Toronto ON M5W 1C1	95.33	0.00	95.33
55	Hands On Safety Training Services	4107- 918 - 16 Avenue NW Calgary AB T2M 0K3	157.50	0.00	157.50
56	Hercules SLR (Western) Inc.	4900-64th Ave SE Calgary AB T2C 4V3	48.31	0.00	48.31
57	HershCo Welding Inc.	78 Copperstone Blvd. SE Calgary AB T2Z 0K9	19,052.25	0.00	19,052.25
58	Hertz Rentals	116 meridian road S.E Calgary AB T2A 1X2	846.30	0.00	846.30
59	Hi-Tech Seals Inc.	#3, 5940-30th Street SE Calgary AB T2C 1X8	345.36	0.00	345.36
60	HSBC Bank Canada	Special Credit Department, 3rd Floor, 2910 Virtual Way Vancouver BC V5M 0B2	0.00	3,129,054.35	3,129,054.35
61	huwe inc.	#2 Unit 83 4511 Glenmore Trail Calgary AB T2C 2R9	2,264.05	0.00	2,264.05
62	Ingram-Malo Technology Corp	13727 - 93 Street NW Edmonton AB T5E 5V6	1,058.40	0.00	1,058.40
63	Iridium Risk Services Inc.	255 5 Ave SW- Suite 1100 Calgary AB T2P 3G6	29,216.00	0.00	29,216.00
64	ISCO Canada, Inc.	926 Baxter Avenue Louisville KY 40204	1,312.51	0.00	1,312.51
65	iTel Networks Inc.	348 Tranquille Rd Kamloops BC V2B 3G6	534.43	0.00	534.43
66	Jay Zammit	c/o Burstall Winger 1600, 333 - 7th Avenue SW Calgary AB T2P 2Z1	28,000.00	0.00	28,000.00
67	Jay-Cee Welding Ltd.	c/o Logan Industries P.O. Box 970 Brooks AB T1R 1B8	307,307.42	0.00	307,307.42
68	Jesco Electrical Contractors Ltd.	Box 2266 Strathmore AB T1P 1K2	1,845.38	0.00	1,845.38
69	Jesse Burgess	282 Maple Grove Cres Strathmore AB T1P 1G3	5,830.18	0.00	5,830.18
70	Jim Peplinski Leasing Inc.	212 Meridian Road NE Calgary AB T2A 2N6	1.00	0.00	1.00
71	Jim Saunders	44 Wolfwillow Lane SW Calgary AB T3Z 1B5	49,000.00	0.00	49,000.00

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Rodney Tetreault

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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
72	John Drobot	Box 18 Site 12 RR2 Okotoks AB T2S 1A2	1,262.00	0.00	1,262.00
73	Kal Tire #641 (Crossfield)	Box 39 Crossfield AB T0M 0S0	1,546.51	0.00	1,546.51
74	Kelley Naundorf	Suite 150, 717 - 7th Ave SW Calgary AB T2P 0Z3	109.03	0.00	109.03
75	Kevin Rome	Suite 2600, 520 5th Ave SW Calgary AB T2P 3R7	14,000.00	0.00	14,000.00
76	Koch Fuel Products Inc.	4321-54th Ave. Red Deer AB T4N 4L9	120.23	0.00	120.23
77	KPMG LLP- T4348	P.O. Box 4348- Station A Toronto AB M5W 7A6	16,537.50	0.00	16,537.50
78	Linde Canada Limited C3199	P.O. Box 665, Station M Calgary AB T2P 2J3	602.03	0.00	602.03
79	Logic NDT Solutions Ltd.	4803 - 32 Street NE Calgary AB T2B 2X3	1,181.51	0.00	1,181.51
80	Lynco Products Inc.	Bay 114, 1220 28th St NE Calgary AB T2A 6A2	788.55	0.00	788.55
81	Lyreen A Dressel	706-360 Falconridge Cres NE Calgary AB T3J 1H4	5,846.15	0.00	5,846.15
82	Macro Properties	103, 115 - 2nd Avenue North Saskatoon SK S7K 2B1	3.93	0.00	3.93
83	Marcel Tetreault	Box 246 Spirtwood AB S0J 2M0	56,000.00	0.00	56,000.00
84	Mark Tony Mooney	159 Eversyde Circle SW Calgary AB T2Y 4T4	10,692.33	0.00	10,692.33
85	McNeill's Inc.	box 2364 Strathmore AB T1P 1K3	4,416.41	0.00	4,416.41
86	Melron Service	PO Box 1042 Watrous AB S0K 4T0	16,869.65	0.00	16,869.65
87	Michael Bailie	1514 Strathcona Close Strathmore AB T1P 1T2	18,400.00	0.00	18,400.00
88	Mike Hogan	60 Edgewood Drive Calgary AB T3A 2T5	5,296.31	0.00	5,296.31
89	Modern Golf Supply	106, 6919 Elbow Drive SW Calgary AB T2V 0E6	787.50	0.00	787.50
90	Moko Oilfield Support Services LP	PO Box 5579 Bonnyville AB T9N 2G4	8,027.25	0.00	8,027.25
91	Motion Industries, (Canada) Inc.	NO 16, 4155 75th Avenue SE Calgary AB T2C 2K8	116.46	0.00	116.46
92	MSDSonline, Inc.	350 N Orleans St. suite#950 Chicago IL 60654	2,735.00	0.00	2,735.00
93	MTS Cleaning Services Ltd.	70 Baysprings Terrace SW Airdrie AB T4B 3V2	4,252.50	0.00	4,252.50
94	NBCN Inc, ITF John Berezniczi A/C 2QE039E	130 King Street West Suite 3000 Toronto ON M5X 1J9	14,000.00	0.00	14,000.00
95	NCSG Hauling & Rigging Ltd.	817, 53016 Hwy 60 Acheson AB T7X 5A7	4,635.75	0.00	4,635.75

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
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List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
96	Northwell Oilfield Hauling Inc.	3-26318 Twp Rd 531A Acheson AB T7X 5A3	28,612.50	0.00	28,612.50
97	Old Fluid Power	10528 - 46th Street SE Calgary AB T2C 1G1	2,222.28	0.00	2,222.28
98	Omega Transport Services	Po Box 511 Stn Main, Brooks AB T1R 1B5	3,141.60	0.00	3,141.60
99	Orion Safety Equipment Ltd.	4734 - 14th Street N.E. Calgary AB T2E 6L7	738.15	0.00	738.15
100	P.S.I. Fluid Power Ltd.	4210 - 51st Avenue Edmonton AB T6B 3B5	20,771.14	0.00	20,771.14
101	Pason Systems Corp.	6130 - 3rd Street SE Calgary AB T2H 1K4	11,375.17	0.00	11,375.17
102	Patrick Malone	1501 1001 8st NW Airdrie AB T4B 0W2	7,243.68	0.00	7,243.68
103	Penson Financial Services ITF Kevin Lo	361 St. Jacques West, Suite 1100 Montreal QC H2Y 1P6	25,000.00	0.00	25,000.00
104	Penson Financial Services ITF William Lacey	360 St. Jacques West, Suite 1100 Montreal QC H2Y 1P5	25,000.00	0.00	25,000.00
105	Perfect Performance Consulting Inc.	4111 - 19 Avenue SW Calgary AB T3E 0G7	149.31	0.00	149.31
106	Petro Canada Super Pass	2489 North Sheridan Way Mississauga ON L5K 1A8	4,188.41	0.00	4,188.41
107	Pinnacle Drilling Products LP	7560 - 48 Street SE Calgary AB T2C 4J6	12,051.90	0.00	12,051.90
108	Pitney Bowes	P.O. Box 190 Orangeville ON L9W 2Z6	56.55	0.00	56.55
109	Polar Peaks Services Inc.	15 Sterling Springs Cres Calgary AB T3Z 3J6	14,000.00	0.00	14,000.00
110	Premier Printing Ltd.	One Beghin Avenue Winnipeg MB R2J 3X5	2,390.85	0.00	2,390.85
111	Purolator Inc. (Acct#4254049)	PO Box 1100 Etobicoke Post Stn A Etobicoke ON M9C 5K2	71.68	0.00	71.68
112	Quest Fabrication	923 - 46 Avenue SE Calgary AB T2G 2A5	8,052.76	0.00	8,052.76
113	Quest Gasket & Supply Inc.	5220 - 75 Street NW Edmonton AB T6E 6S3	228.89	0.00	228.89
114	Quest Industrial Products	#6, 1259 Highfield Crescent SE Calgary AB T2G 5M2	69.83	0.00	69.83
115	Red Deer Well Control	4016D 39139 HWY 2A Red Deer County AB T4S 2A8	17,894.10	0.00	17,894.10
116	Reliance Industrial Products Ltd.	606 - 19th Avenue Nisku AB T9E 7W1	20,534.15	0.00	20,534.15
117	Revolve Industries Inc.	Bay J & K- 8616 44 st SE Calgary AB T2C 3N8	24,438.95	0.00	24,438.95
118	Richard Thompson	131 Sun Ridge cres Airdrie AB T4B 2G5	9,016.94	0.00	9,016.94
119	Rileys	621-8th Avenue SW Calgary AB T2P 0W9	390.04	0.00	390.04

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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
120	Rodney Tetreault	P.O box 1469 Cochrane AB T4C 1B4	100,167.89	0.00	100,167.89
121	Sade Hunt	4315 50th Ave Innisfail AB T4G 1M5	6,471.42	0.00	6,471.42
122	Safety Man Canada Ltd.	Bay 207- 2002 Luxstone Blvd Airdrie AB T4B 3K8	309.75	0.00	309.75
123	Samco Equipment Ltd.	4, 343 Forge Road SE Calgary AB T2H 0S9	125.90	0.00	125.90
124	Shaw Business	2400 - 32 Avenue NE Calgary AB T2E 9A7	1,137.10	0.00	1,137.10
125	Shaw Cablesystems G.P. 031-6536-9914	PO Box 2468 Stn Main Calgary AB T2P 4Y2	323.35	0.00	323.35
126	Shawna McEvoy Tetreault	P.O. Box 1469 Cochrane AB T4C 1B4	2,654.86	0.00	2,654.86
127	Shell Canada Products	P.O. Box 8 Postal Station M Calgary AB T2P 2G9	864.92	0.00	864.92
128	SKBL Holdings Ltd.	#210, 815 - 10 Ave SW Calgary AB T2R 0B4	1.00	0.00	1.00
129	SOLOSTAR OILFIELD SERVICES	285059 FRONTIER RD Rockyview County AB T1X 0R4	120,600.92	0.00	120,600.92
130	Stericycle Communications Solutions ULC	#200-1032 17th Avenue SW Calgary AB T2T 0A5	2,193.91	0.00	2,193.91
131	Sterling Western Star Trucks Alberta Ltd.	9115 52nd Street S.E. Calgary AB T2C 2R4	153.62	0.00	153.62
132	Steve Parsons	812 Woodside Dr Airdrie AB T4B 2H1	6,500.00	0.00	6,500.00
133	Summit Acceptance Limited Partnership	1313 - 36 Street NE Calgary AB T2A 6P9	0.00	139,006.42	139,006.42
134	Sureway Metal Systems Ltd.	P.O. Box 10- Station T Calgary AB T2H 2G7	182.70	0.00	182.70
135	Technoworx Inc.	4788 50 Avenue SE Calgary AB T2B 3R4	14,815.50	0.00	14,815.50
136	Telus	PO Box 7575 Vancouver BC V6B 8N9	19.16	0.00	19.16
137	Thorunn J Pearson	302 Signal Hill Green SW Calgary AB T3H 2Y4	8,000.00	0.00	8,000.00
138	Tiger Capital Advisors	101 Uplands Ridge SW Calgary AB T3Z 3N5	28,000.00	0.00	28,000.00
139	Timothy John Waldner	Box 17 site 9 RR Stn main Strathmore AB T1P 1J6	5,136.90	0.00	5,136.90
140	Total Drilling Solutions Inc.	suite 201 2916-19 street N.E Calgary AB T2E 6Y9	8,555.93	0.00	8,555.93
141	Town of Crossfield 609004	P.O. Box 500 Crossfield AB T0M 0S0	97.55	0.00	97.55
142	Travis Hofer	Box 20028 Steinbach MB R5G 1R6	5,994.32	0.00	5,994.32
143	Tyler H Cox	208 Ranch Downs Strathmore AB T1P 0E3	8,567.04	0.00	8,567.04

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
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List "A"  
 Unsecured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
144	UAP Inc (o/a Traction Heavy Duty Parts)	Store # 560 5329 72nd Avenue SE Calgary AB T2C 4X6	4.03	0.00	4.03
145	Van Houtte Coffee Services Inc.	Bay 1- 2915 10 Avenue N.E. Calgary AB T2A 5L4	304.35	0.00	304.35
146	Wajax Industrial Components LP	PO Box 206- Station "M" Calgary AB T2P 2H6	5,063.45	0.00	5,063.45
147	Western Canada Welding Products Ltd.	874-15th Street SW Medicine Hat AB T1A 4W7	339.29	0.00	339.29
148	Western Drilling Tools Inc.	7179 - 110th Avenue S.E. Calgary AB T2C 3B8	1,685.78	0.00	1,685.78
149	WESTPRO WELDING	235 LAKE ROSEN CRESCENT S.E. Calgary AB T2J 3L9	21,097.13	0.00	21,097.13
150	WEX SP Cayman Limited	411 West Putnam Ave Greenwich CT 06830 USA	4,681,000.00	0.00	4,681,000.00
151	William Hofer	58 Clearwater Street Steinbach MB R5G 0S7	10,304.43	0.00	10,304.43
152	Würth Canada Limited	6330 Tomken Road Mississauga ON L5T 1N2	2,601.13	0.00	2,601.13
153	XS Hydraulics Ltd.	Bay 103, 3656 - 61 Avenue SE Calgary AB T2C 2J3	10,186.51	0.00	10,186.51
154	Xylem Canada Company	PO Box 9565- Stn A Toronto ON M5W 2K3	3,354.24	0.00	3,354.24
155	Zennen Engineering Inc.	PO Box 65181 North Hill Calgary AB T2N 4T6	12,075.00	0.00	12,075.00
<b>Total:</b>			<b>6,394,222.27</b>	<b>3,268,060.77</b>	<b>9,662,283.04</b>

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "B"  
 Secured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	CRA - Canada Revenue Agency - Tax - Prairie	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	1.00	Business Assets - Stock In Trade - Inventory  Debts Due - Business - VVI Construction Limited - contractor Debts Due - Business - Transaction Oil & Gas Ventures Inc. - company Other - Crossfield premises security deposit Real Property or Immovable - Building and Land - Crossfield - 805-809 Laut Ave Business Assets - Machinery - Rigs & Machinery Business Assets - Trade Fixtures - Fixtures Business Assets - Machinery - Motor Vehicles	23-Nov-2015  23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015	0.00  0.00 0.00 0.00 0.00 0.00 0.00		1.00
2	HSBC Bank Canada	Special Credit Department, 3rd Floor, 2910 Virtual Way Vancouver BC V5M 0B2	16,980,531.00	Business Assets - Machinery - Rigs & Machinery  Real Property or Immovable - Building and Land - Crossfield - 805-809 Laut Ave Other - Crossfield premises security deposit Debts Due - Business - VVI Construction Limited - contractor Debts Due - Business - Transaction Oil & Gas Ventures Inc. - company Business Assets - Stock In Trade - Inventory Business Assets - Trade Fixtures - Fixtures Business Assets - Machinery - Motor Vehicles	23-Nov-2015  23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015 23-Nov-2015	12,000,000.00  955,320.00 838,548.39 57,608.26 0.00 0.00 0.00 0.00		3,129,054.35

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "B"  
 Secured Creditors

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
3	Summit Acceptance Limited Partnership	1313 - 36 Street NE Calgary AB T2A 6P9	139,006.42	Business Assets - Machinery - Motor Vehicles	23-Nov-2015	0.00		139,006.42
<b>Total:</b>			<b>17,119,538.42</b>			<b>13,851,476.65</b>	<b>0.00</b>	<b>3,268,061.77</b>

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "C"  
 Preferred Creditors for Wages, Rent, etc.

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Alexandre Blais	10 westview drive SW Calgary AB T3C 4R7		-	2,000.00	0.00	2,000.00
2	Bobby Ford	86 Marnier Drive Charlottetown PE C1C 1M2		-	2,000.00	0.00	2,000.00
3	Corey Paterson	1705 Athabasca St B 1353 Crossfield AB T0M 0S0		-	2,000.00	0.00	2,000.00
4	Craig Esser	2876 Bentley Road West Kelowna BC V4T 3B3		-	2,000.00	0.00	2,000.00
5	Darren L Paluck	28 Springbank Crt SW Calgary AB T3H 3S8		-	2,000.00	0.00	2,000.00
6	Douglas Meyers	121 -860 Midridge Dr Calgary AB T2Y 1K1		-	2,000.00	0.00	2,000.00
7	Jesse Burgess	282 Maple Grove Cres Strathmore AB T1P 1G3		-	2,000.00	0.00	2,000.00
8	John Drobot	Box 18 Site 12 RR2 Okotoks AB T2S 1A2		-	2,000.00	0.00	2,000.00
9	Lyreen A Dressel	706-360 Falconridge Cres NE Calgary AB T3J 1H4		-	2,000.00	0.00	2,000.00
10	Mark Tony Mooney	159 Eversyde Circle SW Calgary AB T2Y 4T4		-	2,000.00	0.00	2,000.00
11	Michael Bailie	1514 Strathcona Close Strathmore AB T1P 1T2		-	2,000.00	0.00	2,000.00
12	Mike Hogan	60 Edgewood Drive Calgary AB T3A 2T5		-	2,000.00	0.00	2,000.00
13	Patrick Malone	1501 1001 8st NW Airdrie AB T4B 0W2		-	2,000.00	0.00	2,000.00
14	Richard Thompson	131 Sun Ridge cres Airdrie AB T4B 2G5		-	2,000.00	0.00	2,000.00
15	Sade Hunt	4315 50th Ave Innisfail AB T4G 1M5		-	2,000.00	0.00	2,000.00
16	Shawna McEvoy Tetreault	P.O. Box 1469 Cochrane AB T4C 1B4		-	2,000.00	0.00	2,000.00
17	Steve Parsons	812 Woodside Dr Airdrie AB T4B 2H1		-	2,000.00	0.00	2,000.00
18	Thorunn J Pearson	302 Signal Hill Green SW Calgary AB T3H 2Y4		-	2,000.00	0.00	2,000.00
19	Timothy John Waldner	Box 17 site 9 RR Stn main Strathmore AB T1P 1J6		-	2,000.00	0.00	2,000.00

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
20	Travis Hofer	Box 20028 Steinbach MB R5G 1R6		-	2,000.00	0.00	2,000.00
21	Tyler H Cox	208 Ranch Downs Strathmore AB T1P 0E3		-	2,000.00	0.00	2,000.00
22	William Hofer	58 Clearwater Street Steinbach MB R5G 0S7		-	2,000.00	0.00	2,000.00
<b>Total:</b>					<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "D"  
Contingent or Other Liabilities

GroundForce Geodrilling Solutions Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "E"  
 Debts Due to the Bankrupt

GroundForce Geodrilling Solutions Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Transaction Oil & Gas Ventures Inc.	708 11 Ave SW Calgary AB T2R 0E4 company	AR	0.00 119,698.79 0.00		16-Nov-2015	0.00	n/a
2	VVI Construction Limited	96 Cartier St. Revelstoke BC V0E 2S0 contractor	AR	57,608.25 0.00 0.00		16-Nov-2015	57,608.25	1
Total:				57,608.25 119,698.79 0.00			57,608.25	

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

GroundForce Geodrilling Solutions Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "G"  
 Real Property or Immovables Owned by Bankrupt  
 GroundForce Geodrilling Solutions Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building and Land - Crossfield - 805-809 Laut Ave	Owner	GroundForce GeoDrilling Solutions Inc.	955,320.00	CRA - Canada Revenue Agency - Tax - Prairie c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8 1.00 HSBC Bank Canada Special Credit Department, 3rd Floor, 2910 Virtual Way Vancouver BC V5M 0B2 16,980,531.00	0.00
<b>Total:</b>			<b>955,320.00</b>		<b>0.00</b>

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Concluded

List "H"  
 Property

GroundForce Geodrilling Solutions Inc.  
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	80,478.00	0.00
(b) Trade fixtures, etc.		Fixtures	242,487.60	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Rigs & Machinery	39,057,595.48	12,000,000.00
		Motor Vehicles	1,682,992.37	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Crossfield premises security deposit	1,000,000.00	838,548.39
			<b>Total:</b>	<b>12,838,548.39</b>

23-Nov-2015

Date

Rodney Tetreault

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2060729  
Estate No. 25-2060729

FORM 31 / 36  
Proof of Claim / Proxy  
In the matter of the bankruptcy of  
GroundForce Geodrilling Solutions Inc.  
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of GroundForce Geodrilling Solutions Inc. of the City of Calgary in the Province of Alberta and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 17th day of November 2015, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.

*Set out on an attached sheet details to support priority claim*

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

*Give full particulars of the claim including the calculations upon which the claim is based*

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:

*(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)*

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_

*Attach a copy of sales agreement and delivery receipts*

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Deloitte Restructuring Inc. - Trustee

\_\_\_\_\_  
700 Bankers Court, 850 - 2nd Street SW  
Calgary AB T2P 0R8  
Phone: (403) 267-1899 Fax: (403) 718-3681  
E-mail: [calgaryrestructuring@deloitte.ca](mailto:calgaryrestructuring@deloitte.ca)

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.