



Deloitte Restructuring Inc.
700, 850 – 2nd Street S.W.
Calgary AB T2P 0R8
Canada

Tel: 403-298-5955
Fax: 403-718-3681
www.deloitte.ca

October 28, 2015

Notice to depositors of the Lutheran Church – Canada, the Alberta – British Columbia District Investments Ltd. (“District Investments” or “DIL”) who hold Registered Retirement Savings Plans, Tax Free Savings Accounts and Locked-in Retirement Accounts

As you are aware, District Investments obtained an Initial order under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the “**CCAA**”) on January 23, 2015. Deloitte Restructuring Inc. acts as the Monitor in the CCAA proceedings (the “**Monitor**”).

In the Monitor’s letter dated October 13, 2015, we advised DIL Depositors as follows:

1. On August 28, 2015, the Court of Queen’s Bench of Alberta (the “**Court**”) approved an interim distribution for up to \$15.0 million from DIL’s registered retirement savings plans to new registered retirement savings plans (the “**New Registered Plans**”) held by Great-West Life Assurance Company (“**GWL**”, the “**DIL Distribution**”); and
2. Depositors must contact Yellow Raincoats Benefits Consultants (“**Yellow Raincoat**”) to set-up account(s) with GWL in order to participate in the DIL Distribution. Yellow Raincoat can be reached by telephone at 1-888-365-5681, via email at info@yellowraincoat.ca, or via mail at Suite 102, 718 – 12th Avenue SW, Calgary, AB T2R 0H7. **If you have not already done so, please contact Yellow Raincoat to set up your account(s) with GWL.**

Attached is a Statement indicating the amount that will be payable to you through GWL pursuant to the DIL Distribution.

The Monitor previously reported that the fees associated with the New Registered Plans included monthly administration fees, which were calculated based on the rate of return associated with the accounts within the New Registered Plans established with GWL. The Monitor was recently advised by Yellow Raincoat that the accounts within the New Registered Plans will also be subject to investment management fees, based on the asset value of each fund and fund operating expenses charged directly to the fund to cover costs including audit and custodial fees, fund transaction costs, taxes paid by the fund, bank fees, fund valuation and financial reporting. Please consult with Yellow Raincoat on the quantum of fees applicable to your individual investments.

Should you have additional questions, please contact Joseph Sithole at 1-587-293-3203.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as the Court-appointed Monitor of Lutheran Church – Canada, the Alberta – British Columbia District, Encharis Community Housing and Services, Encharis Management and Support Services and Lutheran Church – Canada, the Alberta – British Columbia District Investments Ltd. and not in its personal or corporate capacity



Vanessa Allen, B. Comm, CIRP
Vice-President