

COURT FILE NUMBER	1801-08521
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	INNOVATION CREDIT UNION AND CONCENTRA BANK
DEFENDANTS	1885731 ALBERTA LTD., OSTRANDER FAMILY HOLDINGS LTD., PHILIP KRAHN, AND BRIAN OSTRANDER

---

**ORDER**

**(Approval of Fees Activities, Receiver's Statement of Receipts and Disbursements)**

---

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	<b>OSLER, HOSKIN &amp; HARCOURT LLP</b> Barristers and Solicitors Suite 2700, Brookfield Place 225 – 6th Avenue S.W. Calgary AB T2P 1N2 Solicitors: Randal Van de Mosselaer / Emily Paplawski Telephone: (403) 260-7060 / (403) 260-7071 Facsimile: (403) 260-7024 Email: <a href="mailto:rvandemosselaer@osler.com">rvandemosselaer@osler.com</a> / <a href="mailto:epaplawski@osler.com">epaplawski@osler.com</a>
--	---

**DATE ON WHICH ORDER WAS PRONOUNCED:** June 10, 2020

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Mr. Justice Jones

**LOCATION OF HEARING:** Calgary Courts Centre  
601 – 5<sup>th</sup> Street SW  
Calgary, AB

**UPON THE APPLICATION OF** Deloitte Restructuring Inc. (the “**Receiver**”), in its capacity as receiver and manager of all current and future assets, undertakings, and properties of every nature and kind whatsoever and wherever situate of 1885731 Alberta Ltd. (the “**Debtor**”); **AND UPON** having read the Receivership Order granted by the Honourable Madam Justice Campbell on July 22, 2020 (the “**Receivership Order**”), the Second Report of the Receiver, dated May 31, 2021, including the Confidential Supplement thereto (the “**Second Report**”) and the Affidavit of Service of Elena Pratt, sworn June 10, 2021; **AND UPON** hearing from counsel for the Receiver and any other interested party; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The Receiver's accounts and the accounts of its independent counsel, Osler, Hoskin & Harcourt LLP, as set out in the Second Report, are hereby approved.
2. The Receiver's Statement of Receipts and Disbursements, as set out in the Second Report, is hereby approved.
3. The actions, conduct and activities of the Receiver, as reported in the Second Report are hereby approved.
4. The Receiver shall serve by courier, fax transmission, email transmission or ordinary post, a copy of this Order on all parties present at this Application and on all parties who are presently on the service list established in these proceedings and such service shall be deemed good and sufficient for all purposes.



---

J.C.Q.B.A.