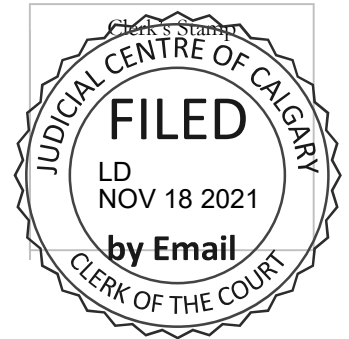


COURT FILE NO. 2101-10083
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF PANTERRA MORTGAGE & FINANCIAL CORPORATION LTD.



DEFENDANT COCOCO CHOCOLATIERS INC.

INV O120344

IN THE MATTER OF THE RECEIVERSHIP OF
COCOCO CHOCOLATIERS INC.

APPLICANT DELOITTE RESTRUCTURING INC., in its capacity as Court-appointed Receiver and Manager of the assets, undertakings and properties of COCOCO CHOCOLATIERS INC.

DOCUMENT **ORDER FOR FINAL DISTRIBUTION, APPROVAL OF RECEIVER'S FEES AND DISBURSEMENTS, and APPROVAL OF RECEIVER'S ACTIVITIES and DISCHARGE OF RECEIVER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1

Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File No. 39279-2004

DATE UPON WHICH ORDER WAS PRONOUNCED: November 18, 2021
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice K.M. Horner
LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION by Deloitte Restructuring Inc., in its capacity as Court-appointed receiver and manager (the "**Receiver**") of the undertaking, property and assets of Cococo Chocolatiers Inc. (the "**Debtor**") for an Order for the final distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver; **AND UPON** having read

the Receiver's First and Final Report dated November 8, 2021 (the "**Final Report**"); **AND UPON** hearing counsel for the Receiver, counsel for the Debtor, counsel for Panterra Mortgage & Financial Corporation Ltd. ("**Panterra**"), and counsel for various stakeholders, creditors, and from any other interested parties who may be present; **AND UPON** being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

ACTIVITIES, FEES AND DISBURSEMENTS OF THE RECEIVER

2. The Receiver's actual and estimated accounts for fees and disbursements, as set out in the Final Report, are hereby approved without the necessity of a formal passing of its accounts.
3. The actual and estimated accounts of the Receiver's legal counsel, Torys LLP, for its fees and disbursements, as set out in the Final Report, are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's previously undertaken and proposed go-forward activities as set out in the Final Report and in all of its other reports filed herein, are hereby ratified and approved.

DISBTRIBUTION OF FUNDS

5. Subject to confirmation of the actual costs, fees, expenses and disbursements incurred, the Receiver is authorized and directed to make the distributions set forth in the Final Report. For certainty, should the "actual" costs, fees, expenses and disbursements noted in the Final Report differ from those noted therein, then the distribution of such amounts are hereby approved and ratified.

LIABILITY & RELEASE

6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or wilful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
8. The Receiver is hereby fully and irrevocably forever released and discharged from any and all liability that the Receiver now has or may hereafter have, by reason of, or in any way arising out of, the acts or

omissions of the Receiver while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the part of the Receiver.

DISCHARGE OF THE RECEIVER

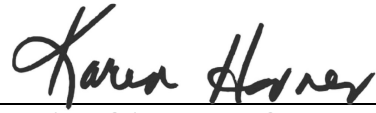
9. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed insolvency Trustee, substantially in the form attached hereto as **Schedule "A"**, employed by the Receiver confirming that:
 - a. all matters set out in paragraph 5 of this Order have been completed; and
 - b. all matters set out in the Final Report have been completed,

then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

MISCELLANEOUS

10. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
11. Prior to the Receiver's destruction of any of the Debtor's remaining books and records (the "**Records**") due to the Receiver not specifically requiring same for its purposes, the Receiver shall give 30 days' notice to the Debtor's former directors and officers of its intention to destroy the Records. The Debtor's former directors and officers shall then have 30 days to make appropriate arrangements with the Receiver to physically take possession of the Records, at their sole cost and expense. In the event that the Debtor's former directors and officers do not exercise their option to obtain the Records, the Receiver is hereby authorized to have all of the Records destroyed 60 days after giving notice as set out and described above.
12. This Order shall have full force and effect in all Provinces and Territories in Canada, outside Canada and against all Persons against whom it may be enforceable.
13. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
14. Notwithstanding the discharge of the Receiver, the Receiver is hereby granted leave to apply to this Court for such further advice, direction or assistance as may be necessary to give effect to the terms of this Order.

15. Service of this Order on any party not attending this Application is hereby dispensed with.

A handwritten signature in black ink, appearing to read "Kara Honey". The signature is written in a cursive, flowing style.

Justice of the Court of Queen's Bench of Alberta

Schedule "A"

AFFIDAVIT

(Confirming Discharge of Receiver)

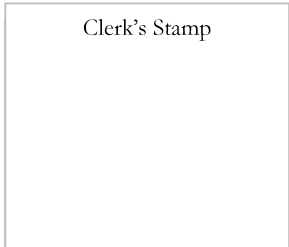
COURT FILE NO. 2101-10083

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF PANTERRA MORTGAGE & FINANCIAL CORPORATION LTD.

DEFENDANT COCOCO CHOCOLATIERS INC.



IN THE MATTER OF THE RECEIVERSHIP
OF COCOCO CHOCOLATIERS INC.

APPLICANT DELOITTE RESTRUCTURING INC., in its capacity as Court-appointed Receiver and Manager of the assets, undertakings and properties of COCOCO CHOCOLATIERS INC.

DOCUMENT **AFFIDAVIT**
(Confirming Discharge of Receiver)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1

Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File No. 39279-2004

AFFIDAVIT OF RYAN ADLINGTON
Sworn on ■, 2021

I, Ryan Adlington, of the City of Calgary, in the Province of Alberta, SWEAR AND SAY THAT:

1. I am a Licenced Insolvency Trustee, and a Senior Vice President with Deloitte Restructuring Inc., which is the Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Cococo Chocolatiers Inc. (the “**Debtor**”).
2. Pursuant to the Order granted by the Honourable Madam Justice B.E.C. Romaine of the Court of Queen’s Bench of Alberta (the “**Court**”) dated August 18, 2021, Deloitte Restructuring Inc. was appointed as the Receiver over the assets, undertakings and properties of the Debtor.
3. Pursuant to an Order (Final Distribution, the Approval of the Receiver’s Activities, Fees and Disbursements, and the Receiver’s Discharge) granted by Madam Justice K.M. Eidsvik dated November 18, 2021 (the “**Discharge Order**”), the Court approved the discharge of the Receiver, subject to the filing an Affidavit in the within form confirming that the Receiver had completed certain other administrative activities required to complete its administration of the Debtors’ receivership proceedings.
4. This will confirm that the Receiver has completed all other activities required to complete its administration of the Debtors’ receivership proceedings, including, without limitation, all matters set out in paragraph 5 of the Discharge Order and the Final Report.
5. I make this Affidavit further to the requirements of the Discharge Order, and understand that upon the filing of this Affidavit, Deloitte Restructuring Inc. will be fully and finally discharged from its capacity as the Receiver of the Debtor.
6. Due to the circumstances of the COVID-19 pandemic, I am unable to be physically present to swear in this affidavit. I, however, was linked by way of video technology to the Commissioner for Oaths (“**Commissioner**”) notarizing this document. The following steps have been or will be taken by the Commissioner or me:

- a. I have shown the Commissioner the front and back of my current government-issued photo identification (“ID”) and the Commissioner has compared my video image to the information on the ID.
- b. The Commissioner has taken a screenshot of the front and back of my ID and will retain it.
- c. The Commissioner and I have a paper copy of the affidavit before us, including exhibits.
- d. The Commissioner and I have reviewed each page of this affidavit and exhibits to verify the pages are identical and have initialed each page in the lower right corner.
- e. At the conclusion of our review of the affidavit and exhibits, the Commissioner administered the oath to me, and the Commissioner watched me sign my name to this affidavit.
- f. I will send the signed affidavit including exhibits electronically to the Commissioner.

7. I make this Affidavit for no other or improper purpose.

SWORN before me at the City of)
Calgary, in the Province of Alberta,)
this ____ day of _____, 2021)
)
)
)
)
)
)
)
)
)

A Commissioner for Oaths in and)
for the Province of Alberta)

Name: Ryan Adlington, LIT