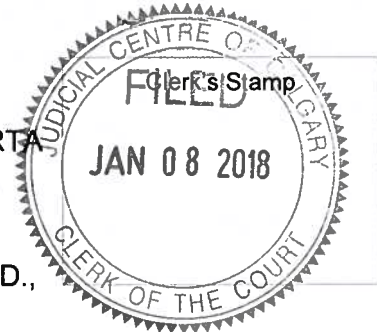


COURT FILE NUMBER 1701-01142
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



PLAINTIFFS CHINA MINSHENG BANKING CORP., LTD.,
HONG KONG BRANCH AND CHINA
MINSHENG BANKING CORP., LTD.,
SHANGHAI BRANCH, AND SONICFIELD
GLOBAL LIMITED, AS SECURED
LENDERS, AND COMPUTERSHARE
TRUST COMPANY OF CANADA, IN ITS
CAPACITY AS COLLATERAL AGENT FOR
AND ON BEHALF OF THE SECURED
LENDERS

DEFENDANTS GRANDE CACHE COAL LP, GRANDE
CACHE COAL CORPORATION, UP
ENERGY (CANADA) LIMITED AND 0925165
B.C. LTD.

DOCUMENT **ORDER (SEALING ORDER)**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS DOCUMENT
McCARTHY TÉTRAULT LLP
Barristers & Solicitors
Sean F. Collins / Walker W. MacLeod / Pantelis Kyriakakis
Suite 4000, 421 - 7 Avenue S.W.
Calgary, AB T2P 4K9
Phone: 403-260-3531 / 3710 / 3536
Fax: 403-260-3501
Email: scollins@mccarthy.ca / wmacleod@mccarthy.ca /
pkyriakakis@mccarthy.ca

I hereby certify this to be a true copy of
the original ORDER
Dated this 8 day of JANUARY 2018
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: January 8, 2018
NAME OF JUDGE WHO MADE THIS ORDER: Honourable Justice K.M. Horner
LOCATION OF HEARING: Calgary, Alberta

UPON the application of Deloitte Restructuring Inc., in its capacity as the court-appointed receiver and manager (the "**Receiver**") of the assets, properties, and undertakings (collectively, the "**Property**") of Grande Cache Coal LP, Grande Cache Coal Corporation, Up Energy (Canada) Limited and 0925165 BC Ltd. (collectively, the "**Debtors**") pursuant to receivership orders issued under the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3 on January 24, 2017 and on February

3, 2017 (collectively, the “**Receivership Order**”); **AND UPON** having read the Application (as defined below) and the Second Report of the Receiver, dated January 2, 2018 (the “**Second Receiver’s Report**”); **AND UPON** having read the Second Supplemental Confidential Receiver’s Report, dated January 2, 2018 (collectively, the “**Confidential Supplement**”); **AND UPON** having read the Affidavit of Service of Katie Doran, sworn on January 5, 2018 (the “**Service Affidavit**”); **AND UPON** hearing counsel for the Receiver and any other counsel present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The application filed by the Receiver on December 22, 2017 (the “**Application**”) is properly returnable today, service of the Application and the Second Receiver’s Report on the service list, in the manner described in the Service Affidavit, is validated and no persons other than those on the service list are entitled to service of the Second Receiver’s Report or the Application.

SEALING

2. Division 4 of Part 6 of the *Alberta Rules of Court* does not apply to the Application. The Confidential Supplement shall be sealed on the Court file and shall not be made publically accessible until the day that is one hundred and eighty (180) days after the day that the Receiver is discharged as receiver and manager of the Debtors. The Clerk of the Court be and is hereby directed to seal the Confidential Supplement on the court file in an envelope containing the following:

THIS ENVELOPE CONTAINS THE SECOND SUPPLEMENTAL CONFIDENTIAL REPORT OF THE RECEIVER, DATED JANUARY 2, 2018. THE SECOND SUPPLEMENTAL CONFIDENTIAL REPORT OF THE RECEIVER HAS BEEN SEALED PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE K.M. HORNER, DATED JANUARY 8, 2018, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD UNTIL THE DATE THAT IS ONE HUNDRED AND EIGHTY (180) DAYS AFTER THE DATE THAT THE RECEIVER IS DISCHARGED.

3. Any interested person may apply, on reasonable notice to the Receiver and any other interested parties, to vary, amend, or modify paragraph 2 of this Order.

4. Service of this Order on the persons in attendance at the Application by email, facsimile, registered mail, courier, or personal delivery, shall constitute good and sufficient service of this Order, and no persons, other than those in attendance at the Application, are entitled to be served with a copy of this Order.

"K.M. Horner"
J.C.C.Q.B.A.