I hereby cartify this to be a true copy of the original of which it purports to be a copy.

COURT FILE NUMBER

25-2101174

COURT

COURT OF QUEEN'S BENCH SELECTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

CALGARY

PLAINTIFF(S)

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, RSC 1985, C B-3, AS AMENDED

AMENDED

IN THE MATTER OF THE PROPOSAL OF GAMET RESOURCES LTD.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP

Barristers and Solicitors 8500 Bankers Hall East 855- 2nd Street SW Calgary, Alberta T2P 4K7

Attention: Chris Simard / Jennie A. Buchanan

Telephone No.: 403-298-4485 / 3130

Fax No.: 403-265-7219 Client File No.: 60746.24

DATE ON WHICH ORDER WAS PRONOUNCED:

June 2, 2016

LOCATION OF HEARING OR TRIAL:

Calgary, AB

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Mr. Justice A.D. MacLeod

UPON the Application of Gamet Resources Ltd. ("Gamet"); AND UPON reading the Affidavit of Garry Moyes sworn April 11, 2016, the Second Affidavit of Garry Moyes sworn May 26, 2016, and the Affidavit of Natalie Birtwistle sworn May 27, 2016; AND UPON reading the First Report of the Proposal Trustee, Ernst & Young Inc. (the "Proposal Trustee") dated April 13, 2016, filed, and the Second Report of the Proposal Trustee dated May 26, 2016, filed; AND

UPON noting that Gamet filed a Notice of Intention to make a Proposal with the Official Receiver pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, RSA 1985, c B-3, as amended ("*BIA*") on March 18, 2016; AND UPON noting that Gamet has retained Sayer Energy Advisors ("Sayer") to act as an exclusive financial advisor to, among other things, market Gamet's assets; AND UPON noting that Sayer commenced the marketing of Gamet's assets on April 15, 2016 (the "Marketing Process"); AND UPON noting that the bid deadline for the Marketing Process was May 26, 2016; AND UPON being satisfied that:

- (a) Gamet has acted, and is acting, in good faith and with due diligence;
- (b) Gamet would likely be able to make a viable Proposal if the extensions being applied for are granted; and
- (c) no creditor will be materially prejudiced if the extensions being applied for are granted;

IT IS HEREBY ORDERED THAT:

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- 2. The period in which Gamet may file its Proposal herein and the stay of proceedings currently in place are hereby extended to Monday, July 18, 2016.
- 3. Gamet shall notify all known creditors of this extension by posting this Order on the Proposal Trustee's website.
- 4. There shall be no costs of this Application.

J.C.Q.B.A.