

I hereby certify this to be a true copy of
the original Order
dated this 13 day of April 2018

Clerk's stamp



COURT FILE NUMBER 1701-04943
for Clerk of the Court

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY
AND INSOLVENCY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE RECEIVERSHIP OF 1508686
ALBERTA LTD., PAUL LACKAN CONSULTING INC., AND
PMBRK HOLDINGS LTD.

PLAINTIFF **BANK OF MONTREAL**

RESPONDENT **1508686 ALBERTA LTD., PAUL LACKAN CONSULTING INC.,
PMBRK HOLDINGS LTD., PAUL LACKAN and MELANIE
LACKAN, also known as MELANIE OSTROSKY**

DOCUMENT **ORDER FOR FINAL DISTRIBUTION, APPROVAL OF
RECEIVER'S FEES AND DISBURSEMENTS, APPROVAL OF
RECEIVER'S ACTIVITIES AND DISCHARGE OF RECEIVER**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

DENTONS CANADA LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: Derek M. Pontin/John Regush
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File No.: 123233-1472

DATE ON WHICH THIS ORDER WAS
PRONOUNCED: April 12, 2018

LOCATION WHERE THIS ORDER WAS
PRONOUNCED: Calgary Courts Centre, Calgary, Alberta

NAME OF THE JUDGE WHO MADE THIS
ORDER: The Honourable Justice C.M. Jones

UPON THE APPLICATION of the Bank of Montreal ("**BMO**") for an Order for the final distribution of proceeds, approval of the activities of Deloitte Restructuring Inc., Court-appointed receiver and manager (the "**Receiver**") of the undertaking, property, and assets of 1508686 Alberta Ltd., Paul Lackan Consulting Inc., and PMBRK Holdings Ltd. (the "**Debtors**") an Order for the final

distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver AND UPON hearing read the First Report of the Receiver, dated August 11, 2017 and the Confidential Supplement to the First Report of the Receiver dated August 11, 2017 and the Second Report of the Receiver dated March 26, 2018 (the "**Second Report**"); AND UPON hearing counsel for BMO and such other parties as may be present in person or by counsel; AND UPON being satisfied that it is appropriate to do so, IT IS HEREBY ORDERED THAT:

Interpretation

1. All capitalized terms used herein and not otherwise defined shall have the meaning ascribed thereto in the Second Report.

Service of Application

2. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

Accounts

3. The Receiver's accounts for fees and disbursements, as described in the Second Report, are hereby approved without the necessity of a formal passing of its accounts.

Activities, Final Distribution and Discharge

4. The Receiver's activities as set out in the Second Report and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached to the Second Report, are hereby ratified and approved.
5. The Receiver is authorized and directed to make a final distribution of the GST Refund to Bank of Montreal.
6. The Receiver shall send a notice to each person listed as a director of the Debtors at the Alberta Corporate Registry indicating that they may contact the Receiver to obtain the books and records of any Debtor held by the Receiver, provided that a director may only obtain the books and records of a Debtor if that person is a director of the Debtor. If there are no directors of a Debtor listed at the Alberta Corporate Registry, or if no director of a Debtor responds to the Receiver within 30 days after the date notice is sent, the Receiver shall destroy any books and records related to the Debtor it has in its possession.
7. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

8. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
9. Upon the Receiver filing with the Clerk of the Court a Receiver's Certificate confirming that all matters set out in paragraphs 5 and 6 of this Order have been completed, the submission of a final statutory report of the Office of the Superintendent of Bankruptcy pursuant to section 246(3) of the *Bankruptcy and Insolvency Act*, RSC 1985 c B-3, and performing a final reconciliation of the Receiver's estate bank account, then the Receiver shall be discharged as Receiver of the Debtors, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

Service of Discharge Order

10. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
11. Service of this Order on any party not attending this application is hereby dispensed with.



J.C.Q.B.A.