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| COURT FILE NUMBER | 1801-08520   |
| COURT             | COURT OF QUEEN'S BENCH OF ALBERTA  |
| JUDICIAL CENTRE   | CALGARY  |
| PLAINTIFF         | INNOVATION CREDIT UNION AND CONCENTRA BANK                                   |
| DEFENDANTS        | 1764239 ALBERTA LTD., OSTRANDER FAMILY HOLDINGS LTD.,<br>AND BRIAN OSTRANDER |

### RECEIVER'S CERTIFICATE

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| ADDRESS FOR SERVICE<br>AND CONTACT<br>INFORMATION OF PARTY<br>FILING THIS DOCUMENT | <b>OSLER, HOSKIN &amp; HARCOURT LLP</b><br>Barristers and Solicitors<br>Suite 2700, Brookfield Place<br>225 – 6th Avenue S.W.<br>Calgary AB T2P 1N2<br>Solicitors: Randal Van de Mosselaer / Emily Paplawski<br>Telephone: (403) 260-7060 / (403) 260-7071<br>Facsimile: (403) 260-7024<br>Email: <a href="mailto:rvandemosselaer@osler.com">rvandemosselaer@osler.com</a> / <a href="mailto:epaplawski@osler.com">epaplawski@osler.com</a> |
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### RECITALS

- A. Pursuant to an Order of the Honourable Justice Campbell of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated July 22, 2020, Deloitte Restructuring Inc. was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of 1764239 Alberta Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated June 10, 2021, the Court approved the agreement of purchase and sale dated May 6, 2021 (the "**Sale Agreement**") between the Receiver and Pukhraj Harjaap Alberta Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in sections 10, 14, 16 and 20 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE RECEIVER CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in sections 10, 14, 16 and 20 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 8:00 A.M. on June 28, 2021.

**DELOITTE RESTRUCTURING INC.,  
solely in its capacity as Court appointed  
receiver and manager of 1764239  
ALBERTA LTD., and not in its personal  
capacity or corporate capacity**

Per: 

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Name: Robert J. Taylor  
Authorized Signing Officer