

**NOTICE AND STATEMENT OF RECEIVER  
(SUBSECTION 246(2) OF THE ACT)**

In the matter of the receivership of the property of Ellen's Food Group Inc. (the "Company").

The Receiver gives notice and declares that:

1. By order of the Ontario Superior Court of Justice dated the 25<sup>th</sup> day of February, 2013, the undersigned, Deloitte & Touche Inc., was appointed receiver (the "Receiver") in respect of all of the assets, undertakings and properties of the Company, an insolvent company.
2. The undersigned commenced the exercise of its power in respect of that appointment on the 25<sup>th</sup> day of February, 2013.
3. The following information relates to the receivership.

- i. Address of insolvent company: 25 Centurian Drive, Suite 102  
Markham, Ontario, L3R 5N8
- ii. Principal line of business: Manufacturer of branded oriental and specialty foods,  
and individually quick frozen products targeting the food  
service industry and retail markets.
- iii. Amounts owed by the Company to the creditors who hold a security interest on the property described above include:

|                                 |                             |
|---------------------------------|-----------------------------|
| HSBC Bank Canada                | \$ 269,162.36               |
| Mercedes Benz Financial         | \$ 57,035.39                |
| Redstone Investment Corporation | NIL                         |
| Dr. Sai Kui Lee                 | <u>\$ 620,708.92</u>        |
|                                 | <u><b>\$ 946,906.67</b></u> |

4. On February 27, 2013, TFI Foods Ltd. ("TFI") provided the Receiver with a copy of an invoice issued to TFI by the Company dated July 5, 2012 and a listing of equipment from the Company. The invoice was for the sale of equipment located at the Company's leased premises at 30 Sims Crescent, Richmond Hill, to TFI for a purchase price of \$954,000, plus HST of \$124,020, for a total purchase price of \$1,078,020 (the "**Purchase Price**"). The invoice acknowledges the receipt of the following payments by the Company from TFI on the following dates in respect of the Purchase Price:

|               |                           |
|---------------|---------------------------|
| June 15, 2012 | \$ 200,000                |
| June 20, 2012 | \$ 100,000                |
| June 21, 2012 | \$ 500,000                |
| July 3, 2012  | <u>\$ 278,020</u>         |
| TOTAL         | <u><b>\$1,078,020</b></u> |

5. On March 5, 2013, the Receiver was provided with copies of the Company's bank statements from Industrial and Commercial Bank of China (Canada) ("ICBC") for the period from January 3, 2010 to October 31, 2012 and was able to verify that the Company did receive the Purchase Price. The ICBC bank account was closed on October 31, 2012.
6. TFI has not provided the Receiver, or the Receiver's legal counsel, with any documentation that shows that the transaction with the Company complied with the Bulk Sales Act (the "BSA"). The Receiver has been advised that HSBC Bank Canada will be commencing an application under the BSA seeking an order, among other things, declaring the above noted transaction void.
7. On June 22, 2012, \$400,000 was paid to 1812238 Ontario Inc., a related party, and \$70,000 was paid to Ms. Ellen Pun, the principal of the Company.
8. On July 3, 2012, HSBC Bank Canada received a partial repayment of its secured advances in the amount of \$150,000.
9. According to the principal of the Company, there are no remaining assets other than a management contract with a related party, a copy of which the Receiver has requested and has not yet received.
10. As at the filing of the Section 245(1) and Section 246(1) Notice dated March 7, 2013, the Receiver had very limited information with respect to the books and records of the Company. On March 26, 2013, Ms. Pun sent the Receiver the Company's accounts payable listing (without addresses) for the period ending October 31, 2012. The Receiver has been able to locate most, but not all, of the addresses.
11. The amount owed by the Company to secured and unsecured creditors, including related parties, is \$4,521,103.03. Attached is a list of creditors to be notified of the receivership which include the parties identified as secured creditors and potential government creditors. The secured creditors and government creditors were notified of the receivership on March 7, 2013.
12. There is no Interim Statement of Receipts and Disbursements as there have not been any receipts in this administration.
13. On July 1, 2013, Deloitte & Touche Inc. changed its name to Deloitte Restructuring Inc.
14. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will be issuing its First Report to the Court shortly and once issued, the First Report, as well as all motion materials, will be available on the Receiver's website at [www.deloitte.com/ca/ellensfoodgroup](http://www.deloitte.com/ca/ellensfoodgroup)

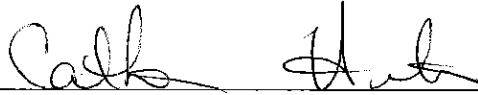
Contact person for the Receiver:

Catherine Hristow  
Deloitte Restructuring Inc.  
181 Bay Street, Suite 1400  
Toronto, ON M5J 2V1  
Telephone: (416) 775-8831 / Fax: 416-601-6690

Dated at Toronto this 28th day of August, 2013

**DELOITTE RESTRUCTURING INC.**

In its capacity as Receiver of all of the assets,  
undertakings and properties of Ellen's Food Group Inc.  
and not in its personal or corporate capacity



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Catherine A. Hristow, CMA, CIRP  
Vice President

**In the Matter of the Receivership of  
Ellen's Food Group Inc.**

| <b>No.</b> | <b>Creditor Name</b>                       | <b>Amounted Owed</b> |
|------------|--|----------------------|
| 1          | 1812238 Ontario Inc.                       | 1,229,132.63         |
| 2          | 2133195 Ontario Limited                    | 131,693.64           |
| 3          | 2192607 Ontario Ltd.                       | 279,926.04           |
| 4          | 220 Bay Management Inc.                    | 16,466.59            |
| 5          | 2220968 Ontario Inc.                       | 497,331.06           |
| 6          | 2282698 Ontario Ltd.                       | 481,993.32           |
| 7          | 2302161 Ontario Inc.                       | 5,085.00             |
| 8          | 407 ETR                                    | 977.06               |
| 9          | Abell Pest Control Inc.                    | 483.10               |
| 10         | Aladdin Temp Rite                          | 2,936.07             |
| 11         | Alkachem Products Inc.                     | 372.90               |
| 12         | An Ji Food                                 | 732.00               |
| 13         | Aquasoft                                   | 484.77               |
| 14         | Atlantic Packaging Products Ltd.           | 719.11               |
| 15         | B.J. Management & Accounting Services Inc. | 2,508.78             |
| 16         | Beaver Fishery Inc.                        | 103.35               |
| 17         | Bell Canada - (Internet, Phone & TV)       | 2,630.62             |
| 18         | Bell Mobility Inc.                         | 642.21               |
| 19         | Best Deal Office Products Ltd.             | 180.80               |
| 20         | BFI Canada Inc.                            | 8,298.39             |
| 21         | Brome Lake Ducks Ltd.                      | 19,819.38            |
| 22         | Burnbrae Farms Limited                     | 7,569.27             |
| 23         | Camcarb Ltd. Compressed Gases              | 271.20               |
| 24         | Cammita Service Inc.                       | 834.50               |
| 25         | Canada Bread Co. Ltd.                      | 2,542.40             |
| 26         | Canada Revenue Agency                      | 1.00                 |
| 27         | Canadian Linen & Uniform Service           | 372.95               |
| 28         | Canadian Springs                           | 242.95               |
| 29         | Canadian Tech Air Systems Inc.             | 7,060.35             |
| 30         | Caneast Seafood Ltd.                       | 1,728.00             |
| 31         | Cannon Hygiene Canada Limited              | 77.62                |
| 32         | CCT Printing                               | 2,994.50             |
| 33         | Charlies Meat & Seafood Supply Ltd.        | 22,593.12            |
| 34         | Chung Kin Carpets Limited                  | 4,421.69             |
| 35         | Cintas Canada Limited - Newmarket          | 961.97               |
| 36         | Cintas Canada Limited - Toronto            | 1,681.61             |
| 37         | Citi Cards Canada Inc.                     | 165.02               |
| 38         | City Telecom                               | 1.16                 |
| 39         | Classic Fire Protection Inc.               | 542.40               |
| 40         | CM Meat Trading Ltd.                       | 7,015.06             |
| 41         | Coca-Cola Refreshment Canada Company       | 580.00               |
| 42         | Colabor Summit Distribution                | 18,992.25            |
| 43         | Compass Services                           | 5,164.10             |
| 44         | Condus Electric                            | 2,825.00             |
| 45         | Desjardins Card Services                   | 292.46               |
| 46         | Direct Energy Essential Services           | 480.25               |
| 47         | Direct Plumbing & Renovations Ltd.         | 1,033.95             |
| 48         | Discover Network                           | 133.50               |
| 49         | Double H Delivery Service                  | 101.81               |
| 50         | Dr. Sai Kui Lee                            | 620,708.92           |
| 51         | Easy Systems                               | 159.61               |
| 52         | EcoLab                                     | 4,514.46             |
| 53         | Enbridge                                   | 363.75               |
| 54         | E-Tech Home Security Inc.                  | 412.20               |
| 55         | Fairview Refrigeration Inc.                | 6,361.90             |
| 56         | Fung Sing International Trading Inc.       | 20,486.28            |
| 57         | Garden Valley Produce                      | 975.25               |
| 58         | Genesis                                    | 61.00                |
| 59         | GFL Environmental East Corporation         | 2,716.52             |

**In the Matter of the Receivership of  
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| <b>No.</b> | <b>Creditor Name</b>                           | <b>Amounted Owed</b> |
|------------|--|----------------------|
| 60         | GH Built-In Security Systems Ltd.              | 678.00               |
| 61         | Grand Fortune Food Mart                        | 54,986.03            |
| 62         | Happy Meal Market Ltd.                         | 1,858.00             |
| 63         | HSBC Bank Canada                               | 269,162.36           |
| 64         | Hung Wang Food inc.                            | 3,557.70             |
| 65         | J&F Waste Systems Inc.                         | 2,329.53             |
| 66         | Jia Duo Food Products                          | 544.50               |
| 67         | Jim's Brother Trading Co.                      | 2,291.60             |
| 68         | JMV Food Service Canada Ltd.                   | 2,607.13             |
| 69         | Kam Li Food Co. Ltd.                           | 300.00               |
| 70         | Kanada Glass & Windows Corp.                   | 6,400.00             |
| 71         | Kar Heung Yuen Food Processing Inc.            | 1,021.00             |
| 72         | KC Meat Export Brokers                         | 3,447.66             |
| 73         | King's Pastry                                  | 90.00                |
| 74         | Kingston Renovation Ltd.                       | 2,034.00             |
| 75         | Kong Lan Renovation                            | 180.80               |
| 76         | Kwan Shun Food Trading Ltd.                    | 150.79               |
| 77         | Kwok Shing Trading Co. Ltd.                    | 8,076.00             |
| 78         | Lantao Farm Market                             | 4,788.83             |
| 79         | LC Lock Security E-Home Services               | 632.80               |
| 80         | Leung Lam & Company                            | 128,295.35           |
| 81         | Living Water (Exhaust Hood and Filter Service) | 135.60               |
| 82         | Lobster Island Seafood Co.                     | 355.76               |
| 83         | Long Ho Fong Restaurant                        | 30,000.00            |
| 84         | M&L Printing Co.                               | 300.00               |
| 85         | M.P.M. International Inc.                      | 807.95               |
| 86         | Magnetsigns (GTA)                              | 366.85               |
| 87         | Maple Leaf Air System                          | 607.94               |
| 88         | Maxguard Alarm and Security Company Ltd.       | 259.90               |
| 89         | Mercedes-Benz Financial Services Canada Corp.  | 57,035.39            |
| 90         | Mercer Cleaning Supplies                       | 320.75               |
| 91         | Ming Pao Daily News                            | 4,208.12             |
| 92         | Ministry of Finance                            | 3,850.20             |
| 93         | Mobile Mini Inc.                               | 770.55               |
| 94         | Moneris Solutions                              | 167.83               |
| 95         | Mr. Potato                                     | 15,893.00            |
| 96         | Ms. Electric Motor Service Ltd.                | 316.40               |
| 97         | MZA Carpet & Janitorial Service Inc.           | 587.60               |
| 98         | Nam Hai Wholesale Bakers                       | 1,189.00             |
| 99         | Nick's Feta Cheese                             | 366.00               |
| 100        | Ocean Seafood Company                          | 86,762.04            |
| 101        | Oliver Packaging & Equipment Company           | 5,818.66             |
| 102        | Olympic Dust Control                           | 714.85               |
| 103        | Olympic Wholesale Co.                          | 6,208.00             |
| 104        | OMNI Contracting                               | 2,147.00             |
| 105        | Oriental Computer Graphics                     | 666.70               |
| 106        | PCS Fire & Safety Supplies                     | 819.25               |
| 107        | People's Donut Co.                             | 5,261.50             |
| 108        | Perlman Vegetable                              | 3,689.86             |
| 109        | PlanNet Logix Inc.                             | 841.86               |
| 110        | Polyway Technology Ltd.                        | 474.60               |
| 111        | Power Stream                                   | 1,453.11             |
| 112        | Precision Elevator Ltd.                        | 1,484.48             |
| 113        | Profect Security and Locksmiths                | 429.40               |
| 114        | Public Supplies Ltd.                           | 1.00                 |
| 115        | Pure Grass Landscaping & Property Service      | 1,010.00             |
| 116        | Qi Ji Trading Inc.                             | 26,657.78            |
| 117        | Re-ink Depot Inc.                              | 367.01               |
| 118        | Rentokil Pest Control Canada Ltd.              | 10,631.11            |

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| <b>No.</b> | <b>Creditor Name</b>                      | <b>Amounted Owed</b> |
|------------|---|----------------------|
| 119        | Rex Services                              | 1,401.20             |
| 120        | Richy Leung                               | 1,264.85             |
| 121        | Riviera Bakery Limited                    | 260.90               |
| 122        | Rockwood Mall                             | 17,367.76            |
| 123        | Rogers Payment Centre                     | 146.31               |
| 124        | Roslin Enterprises Inc.                   | 1.00                 |
| 125        | Royal J's Cleaning Co.                    | 300.00               |
| 126        | Ryman Landscaping Inc.                    | 4,703.06             |
| 127        | Sea Source (Canada) Inc.                  | 31,639.51            |
| 128        | Seacore Seafood Inc.                      | 268.08               |
| 129        | Sealot Trading Co. Ltd.                   | 281.30               |
| 130        | Shah Trading Company                      | 588.30               |
| 131        | Sharply Restaurant Equipment and Supplies | 10,061.17            |
| 132        | Sheng Kee Food Co.                        | 198.00               |
| 133        | Silverstein's                             | 376.20               |
| 134        | Sincere Pest Management Inc.              | 124.30               |
| 135        | Sing Tao Daily Limited                    | 2,193.46             |
| 136        | Song Xing Trading Co. Ltd.                | 8,178.40             |
| 137        | St. Clair Ice Cream Limited               | 196.40               |
| 138        | Style Window Covering                     | 1,042.99             |
| 139        | Suncor Energy Products Partnership        | 1,439.09             |
| 140        | Sunnic Signs Ltd.                         | 3,600.00             |
| 141        | Sunny Meat Market                         | 223.00               |
| 142        | TechStar Fire Protection Ltd.             | 1,881.45             |
| 143        | TFI Foods Ltd.                            | 13,664.02            |
| 144        | The Beer Store                            | 1,499.88             |
| 145        | The Cook's Mate                           | 1,993.32             |
| 146        | The Fair Trading Company Ltd.             | 166.00               |
| 147        | Tim Kee Company Ltd.                      | 255.39               |
| 148        | Toner Express Officetech                  | 953.83               |
| 149        | Toronto Hydro                             | 4,395.28             |
| 150        | Toronto Printing Co.                      | 5,090.65             |
| 151        | Toronto Sun Wah Trading Inc.              | 3,484.19             |
| 152        | Town of Richmond Hill                     | 0.61                 |
| 153        | Uncle Bill Trading Inc.                   | 1.00                 |
| 154        | Vio Water Treatment Systems (Durham) Inc. | 1,457.70             |
| 155        | Wah Soon Supermarket                      | 11,262.88            |
| 156        | Wah Teng Produce Ltd.                     | 3,341.68             |
| 157        | Wayne's Meat Products                     | 6,750.44             |
| 158        | Wellbond Import Export Inc.               | 1.00                 |
| 159        | Wellington Poultry Ltd.                   | 107,606.12           |
| 160        | Win Win Seafoods Inc.                     | 597.00               |
| 161        | Wing Lee Trading Company                  | 4,116.21             |
| 162        | Wing Loon Food Products Company           | 1.00                 |
| 163        | Winsun Laundry & Linen Supply             | 32,951.82            |
| 164        | World Journal (Daily News) Inc.           | 95.88                |
| 165        | WSIB                                      | 1.00                 |
| 166        | Wui Chun Yuen Trading Co.                 | 3,634.05             |
| 167        | Xiang Yu Tea House Limited                | 4,310.72             |
| 168        | Yong Cheng Cleaning Inc.                  | 28,871.50            |
| 169        | Yue Po (Canada) Co. Ltd.                  | 497.20               |

Total Amount Due - Secured & Other Creditors

\$ 4,521,103.03