Form 49 [Rule 13.19]

Clerk's Stamp

COURT FILE NUMBER

JUDICIAL CENTRE

1501-00955

COURT

COURT OF QUEEN'S BENCH

OF ALBERTA

IN BANKRUPTCY AND INSOLVENCY

APR 25 2016

CLERK OF THE COURT

FILED

CALGARY, ALBERTA

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

APPLICANTS

LUTHERAN CHURCH - CANADA, THE ALBERTA -

BRITISH COLUMBIA DISTRICT, ENCHARIS

COMMUNITY HOUSING AND SERVICES, ENCHARIS MANAGEMENT AND SUPPORT SERVICES, AND LUTHERAN CHURCH - CANADA, THE ALBERTA -BRITISH COLUMBIA DISTRICT INVESTMENTS LTD.

DOCUMENT

SUPPLEMENTAL AFFIDAVIT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

Bishop & McKenzie LLP Barristers & Solicitors 1700, 530 - 8th Avenue SW Calgary, Alberta T2P 3S8

Attention: Francis N. J. Taman /Ksena J. Court

Telephone: 403-237-5550

Fax: 403-243-3623

File No.: 103,007-003

AFFIDAVIT OF CAMERON SHERBAN Sworn on April 25, 2016

I, CAMERON SHERBAN, of Calgary, Alberta, SWEAR AND SAY THAT:

- I am the Chief Restructuring Officer of the Applicants. I have personal knowledge of the 1. matters hereinafter deposed, except where stated to be based on information and belief. and where so stated. I verily believe them to be true.
- 2. All capitalized terms used in this Affidavit shall have the meaning ascribed to them in the prior Affidavits filed in these proceedings unless otherwise indicated in this Affidavit.

RELIEF REQUESTED

- 3. I make this Affidavit supplemental to my Affidavit filed April 20, 2016 and in support of the following additional relief requested in the Amended Application:
 - (a) authorizing Lutheran Church Canada, The Alberta British Columbia District Investments Ltd. ("DIL") to transfer funds from the DIL Depositors' current RRSP, RRIF, LIRA, LIF and TFSA accounts to the new RRSP, RRIF, LIRA, LIF and TFSA accounts (collectively the "New Registered Accounts") previously established for the DIL Depositors with Great-West Life Assurance Company ("GWL"), or with respect to certain RRIF and LIF accounts to another service provider chosen by the DIL Depositor; and
 - (b) such further and other relief as this Honourable Court may allow.

TRANSFER OF FUNDS TO DIL DEPOSITORS

- 4. Further to the Order granted on August 28, 2015, as amended on November 5, 2015, the new registered accounts for the DIL Depositors have been or are being set up with GWL. All of the RRIF and LIF account holders have also been authorized to set up their new registered accounts with an alternate service provider of their choosing (the "Alternate Service Providers") as requested by the respective DIL Depositors. DIL has provided an initial payment of funds to GWL and the alternate service providers pursuant to those Court Orders (the "Initial DIL Distribution").
- 5. The DIL Depositors are the beneficial owners of funds held by DIL, who administered the accounts.
- 6. Because the decision respecting the sanction of the DIL Plan has been adjourned, DIL would like to have up to \$7.5 million of additional funds transferred to the DIL Depositors.
 DIL will continue to hold the balance of the funds in order to complete the restructuring.
- 7. If the Court approves of this transfer, DIL would make one or more transfers of up to the above amount to GWL and the Alternate Service Providers. GWL and the Alternate Service Providers would release the funds into the individual DIL Depositors' registered accounts, on a pro-rata basis as instructed by the Monitor, taking into account all of the required statutory minimum payments for RRIF holders and any Emergency Fund payments which have been made.

- 8. Once the funds are transferred to the individual DIL Depositors' new registered accounts, each DIL Depositor may proceed to deal with the funds as he or she chooses, which may include withdrawing funds or transferring the funds to another institution.
- 9. Currently there is approximately \$3 million available for distribution, however there are some potential sources of additional funds which could come in to DIL over the short to medium term which would permit either a higher distribution or an additional distribution to be made to the DIL Depositors. The facilitate that process, we would like authorization to distribute up to \$7.5 million.
- 10. I make this Affidavit in support of an Application for the relief described above.

SWORN BEFORE ME at Calgary, Alberta, this 25th day of April, 2016.

Commissioner for Oaths in and for Alberta

NOLAN SHOULDICE Barrister & Solicitor Cameron Sherban